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# Annual Energy Outlook 2022 Retrospective: Evaluation of Previous Reference Case Projections

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## Evaluation and Previous Reference Case Projections

We project U.S. energy production, consumption, and prices each year in the *Annual Energy Outlook* (AEO). We produce the AEO on an alternating cycle: in even years, we include complete documentation and a large number of alternative cases, and in odd years, we include limited documentation and fewer alternative cases. Following an even year AEO, we also produce an *Annual Energy Outlook Retrospective* (AEO Retrospective) which compares recent history with Reference case projections from previous editions of the AEO. The AEO Retrospective shows the relationship between past AEO projections and actual energy indicators, and it informs discussions about the underlying models.

AEO projections are not statements of what will happen but of what we believe would happen given specific assumptions supplied to our National Energy Modeling System (NEMS). Our assumptions are publicly available and include externally developed oil price paths and GDP projections.<sup>1</sup> The AEO Reference case projection generally assumes that other trends are consistent with historical and current market behavior as well as technological and demographic changes. The AEO Reference case assumes current laws and regulations are unchanged throughout the projection period and those policies with end dates expire without extensions.

Although the AEO Retrospective focuses on only Reference case projections, the AEO contains a range of cases, and this range explores some of the uncertainty inherent in long-term projections. Each year's AEO typically includes Low and High Economic Growth cases, Low and High Oil and Gas Supply cases, Low and High Oil Price cases, and Low and High Renewables Cost cases. Past AEOs have also included alternative cases examining the impact of proposed policy changes.

### Methodology

The AEO Retrospective summarizes the relationship between the Reference case projections and realized energy use by comparing absolute differences and the average absolute percentage differences for many of the primary measures published in AEOs from 1994 to 2022.<sup>2</sup> The average absolute percentage difference is the simple mean of the absolute percentage difference between all of the Reference case projections for a given year and the associated historical value.<sup>3</sup> Most historical data are from the *Monthly Energy Review* (MER), which can be accessed from our [open data API](#).<sup>4</sup> Table 1 summarizes 31 comparisons based on 27 primary measures projected in the AEO given four measures are shown in nominal and real dollars.

<sup>1</sup> NEMS documentation is available on the [EIA website](#).

<sup>2</sup> We have used NEMS to prepare the AEO since 1994. This publication considers only the projections made after 1994. In addition, the *Annual Energy Outlook 2009* results are from "An Updated Annual Energy Outlook 2009 Reference Case Reflecting Provisions of the American Recovery and Reinvestment Act and Recent Changes in the Economic Outlook," which is available on the [EIA website](#). Further, projections in the 1994 and 1995 AEOs ended in 2010, so these two publications have no entries for the later years in Tables 2 through 16 and Tables 23 through 29.

<sup>3</sup> For each calendar year, the historic value is compared against each AEO projected value to find the absolute difference. If the historic value in year 2010 were 10, and there were three AEO estimates of 11, 12, and 13, the absolute differences would be 1, 2, and 3. The average absolute difference is 2. In the same example, we would have 10%, 20%, and 30% difference, which would average to 20% difference in that calendar year.

<sup>4</sup> The exceptions include historical data related to GDP from the U.S. Department of Commerce, Bureau of Economic Analysis (BEA).

This year's AEO Retrospective includes measures for six sources of electricity generation: solar, wind, conventional hydroelectric, coal, natural gas, and nuclear. Through 2007, the combined net generation from solar and wind was less than 1.0% of U.S. generation, but it grew to 1.4% just a year later and to 12.0% by 2021. So, since AEO2007, the AEO Retrospective focuses on comparing actuals against projections to focus on the years when wind and solar formed a growing share of the nation's net generation mix. We expect to continue these measures in future AEO Retrospectives.

To illustrate the degree of variance, Table 2 shows the standard deviations of the percentage forecast errors between the Reference case projections and the actual values for every horizon H=0 to H=15 based on a 2017 paper authored by researchers Lynn H. Kaack, Jay Apt, M. Granger Morgan, and Patrick McSharry.<sup>5,6</sup> For price estimates, we compute the standard deviations of the log errors because the authors in the aforementioned methodology<sup>7</sup> found that the error distributions of price quantities are asymmetric as a result of prices being generally log-normally distributed.

Table 3 through Table 29 show detailed results that include the Reference case projections, historical values, and percentage differences between projected and actual values for all covered years. These tables also provide the average absolute difference across all AEOs for each covered year. Prior-year statistics can change from one year's evaluation to the next because of revisions to historical data in the MER and changes in the measurement of GDP. In addition, NEMS is not static, and statistical biases may change over time. EIA reviews this report and other analyses and modifies NEMS to capture developing energy market trends more accurately.

## Key findings

Table 1 shows that 20 of the 31 variables have historically been overestimated more than they were underestimated. In a statistically unbiased projection, with a sufficiently large number of samples, over- or under-estimates over time would occur in equal measure. With some earlier years having only a small number of associated projections, many of these samples may not be statistically significant. The second column of Table 1 summarizes the percentage of occurrences in which a particular measure was overestimated relative to its actual value out of the total number of annual projections for which an actual value can be compared. A zero indicates that a measure was always underestimated, and 100% indicates a measure was always overestimated. Quantities that are over- or underestimated significantly more than 50% of the time may be considered biased, though formal statistical tests would be required to confirm.

As reflected in the average absolute percentage differences in the first column of Table 1, we project measures of energy consumption with greater accuracy than measures of net imports and of energy prices. AEO Reference case projections for total energy consumption varied, on average, 9.2% above or below actuals. Energy consumption tends to change at a slower pace than other indicators, in part, because many energy-using devices, such as appliances, automobiles, and industrial equipment, are

<sup>5</sup> The methodology used is derived from Kaack, et al., "Empirical prediction intervals improve energy forecasting," Proceedings of the National Academies of Sciences, 114(33) published August 15, 2017.

<sup>6</sup> H is defined as the number of years since the first projection year, which varies by AEO (for example, H=0 corresponds to the year 2017 for AEO2018 and to the year 2016 for AEO2017).

<sup>7</sup> The methodology used is derived from Kaack, et al., "Empirical prediction intervals improve energy forecasting," Proceedings of the National Academies of Sciences, 114(33) published August 15, 2017.

expensive to purchase and have long service lives. The substantial lead time for these large purchases, along with the effects of energy contracts and other mechanisms, tend to slow changes in consumer energy demand.

Projections varied more widely from actuals for net imports of petroleum and natural gas. Projections of net imports of petroleum differed, on average, by nearly five times from actuals because of the earlier models underestimating net U.S. exports of crude oil and petroleum products. For example, the Reference cases from AEO1998 through AEO2018 showed the United States as a net importer of petroleum and other liquids through 2020 when, in fact, the United States became a net exporter starting in late 2019.

In general, we identify the input assumptions with the highest combination of uncertainty and impact and use those to form the basis for our alternative scenarios in the AEO. Many factors contribute to differences between the AEO Reference case projections and realized outcomes, but two primary contributors are the initial projections of future oil prices and the overall economic activity that we used in NEMS,<sup>8</sup> which are both exogenous inputs to the model.<sup>9</sup> These projections can greatly influence the other projections the model makes, which is why each recent AEO includes alternative cases exploring differences in economic growth (Low and High Economic Growth cases) and in oil prices (Low and High Oil Price cases). Changes in industry-specific market conditions, significant technological breakthroughs, and new laws or regulations (effective after we published an AEO) can also lead to significant differences between projections and realized outcomes.

For some measures, the AEO Reference case design contributes to the tendency to over- or underestimate measures. As an example, we produce the AEO Reference case with the assumption that current laws and regulations that affect the energy sector remain unchanged throughout the projection period. New laws and regulations tend to reduce energy intensity, and as a result, the AEO Reference case typically, but not always, overestimates energy intensity. In the AEO, tax credits with sunset dates expire according to existing law and regulation. This causes an underestimate of renewable energy, as the production tax credit (PTC) and investment tax credit (ITC), which incentivize the development of wind and solar projects, have been extended multiple times.

Among the six primary sources of electricity generation listed in the retrospective, our projections for nuclear generation show the least variance, differing, on average, 4.0% (31 billion kilowatthours [BkWh]) for years 2006-2021. Nuclear generators tend to have high capacity factors that are quite stable over time, with a relatively long realized asset life.<sup>10</sup> Coal-fired generation projections were higher than actuals by an average of 48.8%, or 513 BkWh. Most AEO projections since the AEO2007 overestimated coal and hydroelectric generation figures and underestimated generation from natural gas, solar, and wind. Our projections were higher than actuals for natural gas-fired generation by about 19.8%, or 281

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<sup>8</sup> Although dynamic feedback in the model can modify these initial forecasts, the resulting changes tend to be small.

<sup>9</sup> To improve these exogenous inputs, EIA relies on two sources. Each year, EIA purchases macroeconomic projections from an outside vendor, who themselves have a process for improving their GDP projections. EIA also undertakes a future World Oil Price analysis each year to best estimate a range of future oil prices.

<sup>10</sup> U.S. Energy Information Administration, “[In 2019, 9 of the 10 highest-generating U.S. power plants were nuclear plants.](#)” *Today in Energy*, September 25, 2020.

BkWh for years 2006-2021. Solar generation projections were under actuals by about 46.2%, or 38 BkWh, and for wind by 29.4%, or 74 BkWh over that time period. For wind and especially solar, the relatively high percent deviation is largely a function of the relatively small value of these series in relationship to the whole. That is, the 38 BkWh difference is about a third of the total solar power generated in the U.S. in 2021, which was 113.8 BkWh, and less than 2% of the 1,474 BkWh of generation from natural gas that same year. For solar, the lack of granular data before 2014 for small-scale systems that are less than 1 megawatt contributed to the variance. AEOs from 2009 to 2015 show that our estimates of grid-connected solar photovoltaic (PV) capacity were about 4% or higher than Solar Electric Industry Association estimates, depending on the level of assumed policies.<sup>11</sup>

Because these six series represent the bulk of electricity generation, any overestimate in one series will tend to lead to an underestimate in one or more other series (and vice versa) because generation from all sources must equal projected electricity demand each year of the projection period.<sup>12</sup> Although individual generation resources showed more variance, estimates of electricity sales differed by only about 7.4% for years 1993-2021.

EIA has focused on adoption rates of renewable energy technologies in recent years, with significant revisions to NEMS modeling inputs since 2015. In 2016, we wrote “Wind and Solar Data and Projections from the U.S. Energy Information Administration: Past Performance and Ongoing Enhancements”,<sup>13</sup> which identified policy as a major driver outside the Reference case analysis. EIA also carefully examines our technology costs each year,<sup>14</sup> and periodically release a report that evaluates the overnight capital cost and performance characteristics for 25 electric generator types.<sup>15</sup>

These new measures, like existing measures, help inform EIA about the uncertainty in the Reference case. As discussed in this section, consumption metrics tend to vary less than price metrics. In areas with revolutionary technology cost changes or policy changes, the AEO Reference and core side cases will tend to have statistical biases as a feature of the case design. The retrospective highlights projection measures with unintended biases and measures warranting further research.

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<sup>11</sup> U.S. Energy Information Administration. *Wind and Solar Data and Projections from the U.S. Energy Information Administration: Past Performance and Ongoing Enhancements*. Washington, DC: U.S. Energy Information Administration, 2016. Accessed April 27, 2022.

<sup>12</sup> The price of electricity in NEMS affects projected demand for electricity, meaning that generation from higher cost sources can depress electricity demand. However, many sources of end-use demand cannot switch between fuels, and thus this tends to be a smaller effect.

<sup>13</sup> U.S. Energy Information Administration. *Wind and Solar Data and Projections from the U.S. Energy Information Administration: Past Performance and Ongoing Enhancements*. Washington, DC: U.S. Energy Information Administration, 2016. Accessed April 27, 2022.

<sup>14</sup> U.S. Energy Information Administration. *Cost and Performance Characteristics of New Generating Technologies, Annual Energy Outlook 2022*. Washington, DC: U.S. Energy Information Administration, 2022. Accessed July 29, 2022.

<sup>15</sup> U.S. Energy Information Administration. *Capital Cost and Performance Characteristic Estimates for Utility Scale Electric Power Generating Technologies*. Washington, DC: U.S. Energy Information Administration, 2022. Accessed July 29, 2022.

**Table 1. Comparison of AEO Reference case projections with realized outcomes, 1994-2021**

Variable	Average absolute percentage differences (%)	Percentage of projections over-estimated (%)
<b>Gross domestic product</b>		
Real gross domestic product (average cumulative growth) <sup>1</sup> (table 3)	0.8	61.1
<b>Petroleum</b>		
Imported refiner acquisition cost of crude oil (constant dollars) (table 4a)	45.6	32.8
Imported refiner acquisition cost of crude oil (nominal dollars) (table 4b)	44.6	35.6
Total petroleum and other liquids consumption (table 5)	10.5	72.5
Crude oil production (table 6)	19.4	31.6
Petroleum net imports (table 7)	487.5	73.5
<b>Natural gas</b>		
Natural gas price, electric power sector (constant dollars) <sup>2</sup> (table 8a)	46.9	57.8
Natural gas price, electric power sector (nominal dollars) <sup>2</sup> (table 8b)	49.7	59.6
Total natural gas consumption (table 9)	8.9	54.8
Dry natural gas production (table 10)	11.3	39.4
Natural gas net imports (table 11) <sup>3</sup>	284.9	59.6
<b>Coal</b>		
Coal prices to electric generating plants (constant dollars) <sup>4</sup> (table 12a)	20.5	42.2
Coal prices to electric generating plants (nominal dollars) <sup>4</sup> (table 12b)	19.6	45.7
Total coal consumption (table 13)	36.0	79.8
Coal production excluding waste coal (table 14)	29.5	80.8
<b>Electricity</b>		
Average electricity prices (constant dollars) (table 15a)	9.8	31.6
Average electricity prices (nominal dollars) (table 15b)	9.8	38.9
Total electricity sales excluding direct use (table 16)	7.4	70.5
Solar net generation (all sectors), projected versus actual (table 17) <sup>5,6</sup>	46.2	19.9
Wind net generation (all sectors), projected versus actual (table 18) <sup>5</sup>	29.4	16.2
Conventional hydroelectric power net generation (all sectors), Projected versus actual (table 19) <sup>5</sup>	7.4	72.8
Coal net generation (all sectors), projected versus actual (table 20) <sup>5</sup>	48.8	97.8
Natural gas net generation (all sectors), projected versus actual (table 21) <sup>5</sup>	19.8	8.1
Nuclear net generation (all sectors), projected versus actual (table 22) <sup>5</sup>	3.9	63.2
<b>Total energy, carbon, and intensity</b>		
Total energy consumption (all sectors) (table 23)	9.2	81.3
Delivered residential energy consumption (table 24)	7.0	67.4
Delivered commercial energy consumption (table 25)	7.2	56.8
Delivered industrial energy consumption (table 26)	11.2	82.8
Delivered transportation energy consumption (table 27)	11.6	78.8
Total energy-related carbon dioxide emissions (table 28)	14.6	79.8
Energy intensity (energy consumption / real dollar GDP) (table 29)	11.7	96.2

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; GDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xlsx>

Notes: AEO = Annual Energy Outlook. These statistics summarize the calculations in Tables 2 through 29. Tables 17-22 are based on AEO2007 through AEO2022 Reference case projections. The remaining tables are based on the AEO1994 through AEO2022 Reference case projections.

<sup>1</sup> The basis for GDP comparison is the projection differences in the cumulative average growth rate of real GDP from the first year shown for each AEO. The summary information for projection differences for GDP growth rates is absolute percentage point differences; for all other AEO concepts, the comparison basis is absolute percentage differences.

<sup>2</sup> As of 2013, the wellhead price of natural gas was no longer reported by EIA. With the 2015 edition of the Retrospective, the natural gas price to the electric power sector replaced the wellhead price.

<sup>3</sup> As natural gas net imports approached zero and then turned negative (indicating the change to U.S. net exporter status), the Average absolute percentage difference increased significantly.

<sup>4</sup> Beginning in AEO2003, EIA electric generating projections incorporated combined-heat-and-power (CHP) electricity generation in electricity generating plants. Prior to AEO2003, coal price projections reflected data collected, estimated, and reported to electric utilities and excluded CHP power generation.

<sup>5</sup> Beginning with the AEO2022 Retrospective, EIA included projections from AEO2007 through AEO2021 for net generation from solar, wind, conventional hydro, coal, natural gas, and nuclear.

<sup>6</sup> Does not include off-grid photovoltaics. Differences in data availability prior to 2014 for small-scale solar (systems less than 1 megawatt [MW] each) also contributed to the variances between projections and actuals.

**Table 2. Standard deviations of the forecast errors**

	H=0	H=1	H=2	H=3	H=4	H=5	H=6	H=7	H=8	H=9	H=10	H=11	H=12	H=13	H=14	H=15
<b>Gross domestic product</b>																
Real gross domestic product (average cumulative growth) <sup>1</sup> (table 3)	0.007	0.011	0.011	0.011	0.011	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.009	0.009	0.008	
<b>Petroleum</b>																
Imported refiner acquisition cost of crude oil (constant \$) (table 4a)	0.046	0.206	0.367	0.440	0.543	0.617	0.675	0.746	0.798	0.813	0.808	0.778	0.740	0.647	0.549	0.515
Imported refiner acquisition cost of crude oil (nominal \$) (table 4b)	0.046	0.213	0.376	0.450	0.552	0.626	0.682	0.750	0.802	0.815	0.806	0.774	0.735	0.640	0.541	0.500
Total petroleum and other liquids consumption (table 5)	0.009	0.032	0.040	0.049	0.060	0.074	0.082	0.094	0.104	0.110	0.120	0.119	0.113	0.107	0.096	0.086
Crude oil production (table 6)	0.017	0.063	0.115	0.142	0.152	0.160	0.172	0.184	0.195	0.204	0.212	0.217	0.220	0.221	0.219	0.213
Petroleum net imports (table 7)	0.100	1.174	1.518	1.769	2.889	4.093	5.205	4.782	7.965	10.539	11.374	14.811	15.938	16.300	20.168	24.998
<b>Natural Gas</b>																
Natural gas price, electric power sector (constant \$) <sup>2</sup> (table 8a)	0.054	0.215	0.344	0.401	0.471	0.530	0.578	0.589	0.613	0.634	0.660	0.670	0.664	0.609	0.544	0.493
Natural gas price, electric power sector (nominal \$) <sup>2</sup> (table 8b)	0.054	0.218	0.349	0.408	0.475	0.532	0.577	0.582	0.605	0.623	0.644	0.651	0.641	0.582	0.518	0.472
Total natural gas consumption (table 9)	0.019	0.038	0.060	0.074	0.090	0.106	0.117	0.131	0.140	0.150	0.158	0.161	0.162	0.153	0.125	0.101
Dry natural gas production (table 10)	0.016	0.041	0.066	0.079	0.098	0.116	0.135	0.157	0.176	0.196	0.208	0.215	0.219	0.204	0.186	0.170
Natural gas net imports (table 11) <sup>3</sup>	0.111	0.692	0.360	0.560	0.506	1.734	2.385	4.823	5.124	4.565	8.267	11.572	10.321	15.292	14.876	13.692
<b>Coal</b>																
Coal prices to electric generating plants (constant \$) <sup>4</sup> (table 12a)	0.027	0.066	0.111	0.156	0.201	0.241	0.280	0.314	0.335	0.343	0.343	0.329	0.308	0.296	0.270	0.233
Coal prices to electric generating plants (nominal \$) <sup>4</sup> (table 12b)	0.028	0.070	0.119	0.169	0.216	0.256	0.295	0.328	0.349	0.358	0.360	0.346	0.324	0.310	0.283	0.248
Total coal consumption (table 13)	0.021	0.053	0.096	0.132	0.175	0.214	0.273	0.307	0.324	0.358	0.413	0.473	0.522	0.563	0.600	0.616
Coal production excluding waste coal (table 14)	0.023	0.046	0.091	0.114	0.148	0.179	0.236	0.280	0.295	0.299	0.324	0.365	0.403	0.428	0.457	0.485
<b>Electricity</b>																
Average electricity prices (constant \$) (table 15a)	0.021	0.036	0.064	0.083	0.105	0.119	0.130	0.134	0.131	0.136	0.136	0.131	0.127	0.118	0.107	0.099
Average electricity prices (nominal \$) (table 15b)	0.022	0.040	0.074	0.099	0.122	0.137	0.149	0.154	0.154	0.162	0.162	0.155	0.148	0.139	0.135	0.138
Total electricity sales excluding direct use (table 16)	0.008	0.016	0.023	0.031	0.036	0.046	0.053	0.062	0.070	0.078	0.086	0.096	0.105	0.112	0.118	0.123
Solar net generation (all sectors), Projected versus actual (table 17) <sup>5,6</sup>	0.142	0.123	0.116	0.149	0.161	0.118	0.138	0.084	0.083	0.068	0.060	0.059	0.054	0.047	0.002	NA
Wind net generation (all sectors), Projected versus actual (table 18) <sup>5</sup>	0.041	0.115	0.098	0.156	0.192	0.228	0.247	0.158	0.146	0.145	0.150	0.143	0.142	0.064	0.084	NA
actual (table 19) <sup>5</sup>	0.028	0.085	0.076	0.087	0.078	0.085	0.074	0.073	0.076	0.078	0.067	0.062	0.053	0.052	0.058	NA
Coal net generation (all sectors), Projected versus actual (table 20) <sup>5</sup>	0.018	0.061	0.108	0.132	0.174	0.182	0.265	0.252	0.206	0.153	0.248	0.300	0.292	0.347	0.385	NA
Natural gas net generation (all sectors), Projected versus actual (table 21) <sup>5</sup>	0.017	0.057	0.086	0.096	0.102	0.098	0.092	0.106	0.101	0.087	0.100	0.117	0.095	0.073	0.096	NA
Nuclear net generation (all sectors), Projected versus actual (table 22) <sup>5</sup>	0.011	0.024	0.028	0.036	0.037	0.032	0.031	0.032	0.041	0.052	0.053	0.045	0.039	0.012	0.002	NA
<b>Total energy, carbon, and intensity</b>																
Total energy consumption (all sectors) (table 23)	0.009	0.023	0.030	0.035	0.041	0.050	0.057	0.063	0.069	0.074	0.080	0.081	0.080	0.081	0.081	0.081
Delivered residential energy consumption (table 24)	0.024	0.045	0.046	0.051	0.058	0.066	0.073	0.075	0.079	0.086	0.090	0.094	0.093	0.086	0.091	0.096
Delivered commercial energy consumption (table 25)	0.019	0.032	0.040	0.051	0.059	0.068	0.079	0.085	0.092	0.101	0.104	0.110	0.112	0.114	0.126	0.132
Delivered industrial energy consumption (table 26)	0.018	0.033	0.044	0.050	0.055	0.061	0.066	0.079	0.090	0.098	0.106	0.106	0.108	0.101	0.080	0.069
Delivered transportation energy consumption (table 27)	0.017	0.037	0.039	0.043	0.058	0.060	0.071	0.080	0.093	0.100	0.111	0.115	0.115	0.116	0.118	0.117
Total energy-related carbon dioxide emissions (table 28)	0.019	0.032	0.041	0.049	0.059	0.072	0.084	0.094	0.102	0.110	0.122	0.130	0.135	0.144	0.155	0.160
Energy intensity (energy consumption / real \$ gdp) (table 29)	0.036	0.041	0.047	0.055	0.062	0.067	0.071	0.077	0.082	0.086	0.093	0.096	0.099	0.105	0.104	0.107

Data source: projections are from Annual Energy Outlook Reference case projections from various editions

Note: NA = not available

Standard deviations are based on the percentage projection error, except for the price quantities, which are given as the log of the error. Methodology derived from Kaack et al. "Empirical Prediction Intervals Improve Energy Forecasting," Proceedings of the National Academies of Sciences 114, 33.

H represents the number of years since the first projection year.

**Table 3. Real gross domestic product growth trends, projected versus actual**

Projected real GDP growth trend		(cumulative average percent growth in projected real GDP from first year shown for each AEO)																												
		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994		3.09	3.15	2.86	2.78	2.73	2.65	2.62	2.60	2.56	2.53	2.52	2.49	2.45	2.41	2.40	2.36	2.32	2.29											
AEO1995		3.66	2.77	2.53	2.71	2.67	2.61	2.55	2.48	2.46	2.45	2.45	2.43	2.39	2.35	2.31	2.27	2.24												
AEO1996			2.61	2.20	2.46	2.48	2.46	2.46	2.45	2.41	2.37	2.36	2.35	2.33	2.28	2.24	2.20	2.16	2.13	2.10	2.07	2.04	2.01							
AEO1997				2.14	1.87	2.02	2.19	2.28	2.27	2.23	2.24	2.23	2.21	2.22	2.22	2.17	2.12	2.09	2.05	2.02	1.99	1.97	1.93							
AEO1998					3.40	2.87	2.63	2.52	2.44	2.37	2.31	2.30	2.30	2.30	2.28	2.27	2.25	2.23	2.20	2.17	2.14	2.10	2.06	2.03	2.00	1.97	1.94	1.91		
AEO1999						3.39	2.49	2.51	2.41	2.37	2.36	2.34	2.37	2.39	2.40	2.41	2.40	2.40	2.35	2.32	2.27	2.24	2.22	2.19	2.16	2.13	2.11	2.08		
AEO2000							3.79	2.86	2.74	2.63	2.62	2.63	2.63	2.57	2.52	2.48	2.44	2.41	2.35	2.32	2.32	2.32	2.32	2.28	2.25	2.23	2.21	2.20		
AEO2001								5.21	4.52	4.18	3.90	3.70	3.58	3.47	3.41	3.36	3.32	3.29	3.25	3.23	3.21	3.20	3.18	3.14	3.11	3.07	3.04	3.00		
AEO2002									1.03	1.61	2.13	2.30	2.47	2.53	2.61	2.73	2.84	2.93	3.01	3.01	3.01	3.01	3.01	3.02	3.01	2.99	2.96			
AEO2003										2.44	2.83	3.02	2.98	2.97	3.02	3.10	3.15	3.22	3.24	3.24	3.22	3.21	3.18	3.15	3.14	3.12	3.12	3.10	3.06	
AEO2004											2.30	3.02	3.29	3.34	3.35	3.34	3.29	3.25	3.21	3.18	3.18	3.16	3.14	3.11	3.10	3.09	3.06	3.04	3.01	
AEO2005											4.36	3.96	3.64	3.58	3.44	3.40	3.36	3.31	3.27	3.25	3.26	3.24	3.21	3.21	3.20	3.18	3.17	3.15		
AEO2006												3.64	3.46	3.36	3.39	3.33	3.27	3.21	3.16	3.13	3.12	3.12	3.13	3.15	3.15	3.12	3.10	3.08		
AEO2007												3.32	2.89	2.94	2.97	2.97	2.98	2.94	2.91	2.90	2.89	2.90	2.89	2.92	2.93	2.93	2.95	2.95		
AEO2008													2.14	1.87	2.11	2.41	2.58	2.60	2.57	2.55	2.55	2.55	2.53	2.52	2.51	2.50	2.48			
AEO2009														1.28	-0.83	0.22	1.07	1.52	1.78	1.89	1.95	2.01	2.08	2.15	2.21	2.25	2.28			
AEO2010															-2.83	-0.90	0.55	1.32	1.61	1.75	1.90	2.02	2.11	2.20	2.28	2.36	2.35			
AEO2011																2.65	2.40	2.91	3.16	2.97	2.95	2.92	2.88	2.84	2.80	2.78	2.76			
AEO2012																	1.76	1.51	1.79	2.25	2.49	2.59	2.59	2.53	2.51	2.49	2.45			
AEO2013																		2.11	1.84	2.19	2.50	2.61	2.68	2.69	2.69	2.67				
AEO2014																			1.84	2.32	2.63	2.75	2.78	2.74	2.70	2.65	2.55			
AEO2015																				2.20	2.65	2.61	2.54	2.57	2.57	2.60	2.56			
AEO2016																					2.18	2.11	2.45	2.71	2.67	2.53	2.42			
AEO2017																						1.55	2.16	2.19	2.10	2.15	2.24			
AEO2018																							2.15	2.32	2.36	2.34	2.25			
AEO2019																								2.84	2.89	2.64	2.35			
AEO2020																									2.67	2.30	2.12			
AEO2021																										-4.82	-0.93			
AEO2022																											5.73			
Average absolute difference		0.34	0.30	0.32	1.04	1.26	1.42	1.64	1.62	1.09	0.90	0.79	0.71	0.61	0.60	0.60	0.80	1.01	0.89	0.88	0.85	0.80	0.74	0.70	0.72	0.69	0.60	0.57	0.97	

**Table 3. Real gross domestic product growth trends, projected versus actual (continued)**

Projected versus actual (percentage point difference)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021				
AEO1994		0.3	-0.2	-0.3	-0.5	-0.8	-1.0	-1.2	-1.3	-1.0	-0.8	-0.9	-0.9	-0.9	-0.8	-0.7	-0.4	-0.4	-0.4															
AEO1995		-0.4	-0.6	-1.0	-1.0	-1.2	-1.4	-1.5	-1.2	-1.0	-0.9	-1.0	-1.0	-1.0	-1.0	-0.9	-0.7	-0.4	-0.5															
AEO1996		-0.1	-1.0	-1.2	-1.4	-1.6	-1.6	-1.1	-0.9	-0.9	-1.0	-1.0	-1.0	-1.0	-1.0	-0.9	-0.7	-0.4	-0.5	-0.4	-0.4	-0.4	-0.5	-0.5	-0.5	-0.6								
AEO1997		-1.6	-2.2	-2.2	-2.2	-2.0	-1.5	-1.2	-1.1	-1.2	-1.2	-1.1	-1.0	-1.0	-0.8	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.6	-0.6	-0.6	-0.6	-0.6	-0.2						
AEO1998		-1.0	-1.6	-1.9	-1.9	-1.3	-1.0	-1.0	-1.1	-1.1	-1.0	-0.9	-0.9	-0.7	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.5	-0.5	-0.2						
AEO1999		-1.1	-2.2	-1.9	-1.2	-0.8	-0.8	-0.9	-0.9	-0.8	-0.7	-0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	0.0	0.0	0.0						
AEO2000		-1.0	-1.6	-0.5	-0.2	-0.2	-0.4	-0.5	-0.5	-0.4	-0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.3	0.3						
AEO2001		1.1	2.0	1.9	1.5	1.0	0.8	0.7	0.7	0.9	1.4	1.3	1.3	1.3	1.3	1.2	1.2	1.1	1.1	1.0	1.0	1.0	1.2											
AEO2002		0.1	0.3	0.3	0.0	-0.1	-0.1	0.1	0.5	1.2	1.2	1.3	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.3									
AEO2003		0.7	0.6	0.2	0.0	0.1	0.3	0.7	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.3	1.2	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1					
AEO2004		-0.5	-0.3	-0.1	0.1	0.4	0.8	1.5	1.4	1.4	1.3	1.3	1.2	1.2	1.2	1.1	1.1	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1					
AEO2005					0.5	0.3	0.3	0.5	1.0	1.8	1.6	1.6	1.5	1.5	1.4	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3				
AEO2006					0.2	0.3	0.6	1.3	2.2	1.9	1.8	1.6	1.6	1.5	1.4	1.4	1.4	1.4	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3				
AEO2007						0.5	0.5	1.3	2.4	2.0	1.9	1.7	1.6	1.5	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.3				
AEO2008						0.1	0.8	2.3	1.9	1.8	1.6	1.5	1.3	1.1	1.1	1.0	0.9	0.8	1.2	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9				
AEO2009							1.2	0.4	0.2	0.6	0.7	0.8	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.7				
AEO2010								-0.2	-0.9	0.0	0.4	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.7				
AEO2011									-0.1	0.3	0.7	1.1	0.8	0.7	0.8	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7					
AEO2012										0.2	-0.4	-0.1	0.3	0.4	0.5	0.5	0.5	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.5					
AEO2013											-0.2	-0.2	0.1	0.2	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.6					
AEO2014												0.0	0.3	0.3	0.6	0.6	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.6					
AEO2015													-0.1	0.2	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.6				
AEO2016														-0.5	-0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4			
AEO2017															-0.1	0.2	-0.1	0.2	-0.1	0.2	-0.1	0.2	-0.1	0.2	-0.1	0.2	-0.1	0.2	-0.1	0.2	0.4			
AEO2018																-0.1	-0.3	-0.1	-0.3	-0.1	-0.3	-0.1	-0.3	-0.1	-0.3	-0.1	-0.3	-0.1	-0.3	-0.1	-0.3	0.4		
AEO2019																	-0.1	0.3	2.1	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
AEO2020																		0.4	2.9	0.7														
AEO2021																			-1.4	-2.0														
AEO2022																																0.1		

**Table 3. Real gross domestic product growth trends, projected versus actual (continued)****Historical real GDP growth trend**

(cumulative average percentage growth in historical real GDP from first year shown for each AEO)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021			
AEO1994	2.75	3.39	3.15	3.31	3.53	3.69	3.85	3.88	3.55	3.36	3.31	3.36	3.36	3.32	3.24	3.04	2.70	2.70														
AEO1995	4.03	3.35	3.49	3.73	3.88	4.03	4.04	3.65	3.43	3.37	3.41	3.42	3.37	3.27	3.06	2.69	2.69															
AEO1996	2.68	3.23	3.63	3.84	4.03	4.04	3.59	3.35	3.29	3.35	3.36	3.31	3.21	2.99	2.61	2.61	2.55	2.53	2.50	2.49	2.49	2.50										
AEO1997		3.77	4.11	4.23	4.37	4.31	3.75	3.45	3.37	3.42	3.43	3.37	3.26	3.01	2.60	2.61	2.54	2.53	2.49	2.48	2.49											
AEO1998			4.45	4.46	4.57	4.45	3.74	3.40	3.31	3.38	3.39	3.33	3.21	2.95	2.51	2.52	2.46	2.45	2.41	2.41	2.42	2.38	2.38	2.40	2.40	2.40	2.15					
AEO1999				4.48	4.64	4.45	3.57	3.19	3.12	3.23	3.26	3.21	3.09	2.81	2.35	2.38	2.32	2.32	2.29	2.29	2.31	2.28	2.27	2.31	2.30	2.05						
AEO2000					4.80	4.44	3.26	2.87	2.85	3.02	3.09	3.05	2.93	2.65	2.16	2.20	2.15	2.16	2.14	2.15	2.18	2.15	2.16	2.20	2.20	1.94						
AEO2001						4.08	2.50	2.23	2.37	2.67	2.80	2.80	2.70	2.41	1.90	1.97	1.94	1.96	1.95	1.98	2.02	2.00	2.02	2.06	2.07	1.81						
AEO2002							0.95	1.32	1.81	2.32	2.55	2.59	2.51	2.21	1.66	1.76	1.74	1.79	1.83	1.89	1.87	1.90	1.95	1.97	1.69							
AEO2003								1.70	2.24	2.78	2.95	2.92	2.77	2.39	1.75	1.85	1.82	1.87	1.86	1.90	1.95	1.93	1.95	2.01	2.03	1.73	1.93					
AEO2004									2.80	3.32	3.38	3.23	2.98	2.50	1.76	1.87	1.84	1.88	1.88	1.91	1.97	1.95	1.97	2.03	2.05	1.74	1.94					
AEO2005										3.85	3.67	3.37	3.03	2.44	1.58	1.74	1.72	1.78	1.79	1.83	1.91	1.89	1.91	1.98	2.00	1.67	1.89					
AEO2006											3.48	3.13	2.76	2.09	1.14	1.40	1.42	1.53	1.56	1.63	1.73	1.73	1.77	1.85	1.88	1.54	1.78					
AEO2007												2.78	2.40	1.63	0.56	0.98	1.08	1.25	1.32	1.43	1.56	1.57	1.62	1.72	1.76	1.41	1.67					
AEO2008													2.01	1.06	-0.17	0.54	0.74	1.00	1.12	1.26	1.42	1.45	1.52	1.64	1.69	1.31	1.60					
AEO2009														0.12	-1.25	0.05	0.43	0.79	0.97	1.16	1.35	1.38	1.47	1.60	1.66	1.26	1.57					
AEO2010															-2.60	0.02	0.53	0.96	1.14	1.33	1.52	1.54	1.62	1.75	1.80	1.35	1.68					
AEO2011																2.71	2.13	2.18	2.09	2.13	2.23	2.15	2.16	2.25	2.25	2.25	1.72	2.05				
AEO2012																	1.55	1.91	1.89	1.99	2.13	2.05	2.08	2.19	2.20	1.62	1.99					
AEO2013																		2.28	2.06	2.14	2.28	2.16	2.17	2.28	2.28	1.63	2.03					
AEO2014																		1.84	2.06	2.28	2.13	2.15	2.28	2.28	2.28	1.55	2.00					
AEO2015																			2.29	2.50	2.22	2.23	2.37	2.35	1.51	2.02						
AEO2016																				2.71	2.19	2.21	2.39	2.37	1.38	1.98						
AEO2017																					1.67	1.96	2.28	2.28	1.12	1.86						
AEO2018																					2.26	2.59	2.49	0.98	1.90							
AEO2019																						2.92	2.60	0.56	1.82							
AEO2020																							2.29	-0.60	1.45							
AEO2021																								-3.40	1.03							
AEO2022																									5.68							
Growth rate, real GDP*	2.75	4.03	2.68	3.77	4.45	4.48	4.80	4.08	0.95	1.70	2.80	3.85	3.48	2.78	2.01	0.12	-2.60	2.71	1.55	2.28	1.84	2.29	2.71	1.67	2.26	2.92	2.29	-3.40	5.68			

GDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xls>

Notes: shading indicates overestimation (blue) or underestimation (green).

\*These are historical annual growth rates in real GDP (2012 chained dollars). The annual changes are compounded and averaged in the table above beginning with the first year for each AEO.

**Table 4a-4b. Imported refiner acquisition cost of crude oil, projected versus actual**

Table 4a. Imported refiner acquisition cost of crude oil, projected versus actual																														
Projected price in constant U.S. dollars (constant USD per barrel in "dollar year" specific to each AEO)																														
AEO dollar year*	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
AEO1994	1992	16.69	16.43	16.99	17.66	18.28	19.06	19.89	20.72	21.65	22.61	23.51	24.29	24.90	25.60	26.30	27.00	27.64	28.16											
AEO1995	1993		14.90	16.41	16.90	17.45	18.00	18.53	19.13	19.65	20.16	20.63	21.08	21.50	21.98	22.44	22.94	23.50	24.12											
AEO1996	1994			16.81	16.98	17.37	17.98	18.61	19.27	19.92	20.47	20.97	21.41	21.86	22.25	22.61	22.97	23.34	23.70	24.08	24.45	24.79	25.11	25.43						
AEO1997	1995				19.52	18.54	18.21	18.22	18.20	18.64	18.99	19.28	19.50	19.72	19.89	20.03	20.16	20.29	20.41	20.54	20.68	20.79	20.88	20.98						
AEO1998	1996					18.16	17.99	18.57	19.11	19.36	19.51	19.79	19.99	20.19	20.22	20.37	20.52	20.66	20.81	20.95	21.10	21.23	21.35	21.48	21.62	21.78	21.94	22.11	22.32	
AEO1999	1997						12.37	13.25	13.97	15.21	16.24	17.47	18.40	19.25	20.15	20.90	21.04	21.17	21.30	21.43	21.57	21.69	21.79	21.91	22.03	22.19	22.35	22.53	22.73	
AEO2000	1998							17.13	21.19	20.06	20.18	20.28	20.39	20.49	20.59	20.70	20.79	20.90	21.00	21.10	21.21	21.31	21.42	21.53	21.63	21.74	21.84	21.95	22.04	
AEO2001	1999								27.59	23.81	21.44	20.56	20.74	20.83	20.94	21.05	21.14	21.26	21.37	21.47	21.57	21.67	21.78	22.00	22.12	22.22	22.33	22.41		
AEO2002	2000									22.48	21.11	22.39	22.59	22.73	22.85	22.99	23.11	23.24	23.38	23.49	23.62	23.74	23.88	24.00	24.14	24.27	24.40	24.55	24.68	
AEO2003	2001										23.33	25.83	24.05	23.27	23.43	23.57	23.71	23.85	23.99	24.14	24.28	24.42	24.57	24.72	24.87	25.02	25.18	25.33	25.48	25.70
AEO2004	2002											27.25	23.84	23.30	23.47	23.65	23.83	24.00	24.17	24.37	24.53	24.72	24.90	25.07	25.26	25.45	25.64	25.84	26.02	26.21
AEO2005	2003												35.00	33.99	30.00	27.35	26.15	25.30	25.00	25.35	25.69	26.04	26.39	26.75	27.10	27.45	27.79	28.14	28.50	28.86
AEO2006	2004													49.70	53.95	51.46	48.98	46.49	43.99	43.59	43.39	43.19	43.00	43.39	43.78	44.19	44.59	44.99	45.59	
AEO2007	2005														61.75	59.49	57.23	54.21	51.20	48.48	46.22	45.01	44.41	44.61	44.81	45.22	45.64	46.05	46.47	47.08
AEO2008	2006															62.10	72.77	68.32	65.18	62.67	60.06	57.36	54.67	52.03	49.37	49.50	50.15	50.92	51.55	52.08
AEO2009	2007																96.46	38.75	48.99	61.99	72.15	80.99	88.62	96.77	101.92	106.21	110.53	112.78	114.50	115.80
AEO2010	2008																	56.49	67.40	66.63	72.94	79.09	83.84	86.88	90.10	92.72	95.59	96.89	98.14	99.33
AEO2011	2009																		74.86	80.32	80.65	82.87	85.07	86.83	88.96	91.56	94.04	96.42	98.65	100.74
AEO2012	2010																			99.99	99.08	106.64	110.90	113.97	111.53	113.12	113.75	114.63	115.74	116.81
AEO2013	2011																				101.31	96.02	93.95	92.92	94.04	96.15	98.16	100.21	102.19	104.36
AEO2014	2012																				101.56	98.00	88.93	85.16	83.72	84.18	85.84	88.07	90.44	
AEO2015	2013																					100.91	57.58	73.57	78.22	78.22	79.78	81.38	83.82	
AEO2016	2015																						52.32	36.84	48.08	58.11	70.11	76.57	81.00	
AEO2017	2016																							38.48	45.54	56.31	63.08	67.06	70.32	
AEO2018	2017																								46.73	46.00	47.11	62.99	69.90	
AEO2019	2018																									64.51	64.44	66.36	70.26	
AEO2020	2019																										56.76	48.68	58.65	
AEO2021	2020																											36.86	41.63	
AEO2022	2021																												67.71	
Actual in nominal dollars		16.14	15.51	17.14	20.64	18.53	12.04	17.26	27.70	22.00	23.71	27.71	35.90	48.86	59.02	67.04	92.77	59.17	75.86	102.63	101.09	98.11	89.56	46.40	38.75	49.12	60.95	57.94	37.41	65.78
Average absolute difference																														41.78

Table 4a. Imported refiner acquisition cost of crude oil, projected versus actual (continued)

Projected versus actual (percentage difference)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
AEO1994	5.9	10.8	5.8	-7.0	9.1	77.0	30.7	-13.3	16.7	14.8	4.2	-14.7	-33.7	-41.8	-46.0	-59.2	-34.0	-46.9												
AEO1995	-1.9	-0.2	-13.1	1.7	63.3	18.9	-21.8	3.5	0.0	-10.7	-27.7	-44.1	-51.2	-55.0	-66.1	-45.2	-55.6													
AEO1996		0.2	-14.5	-0.8	59.7	16.9	-22.9	2.7	-0.5	-11.1	-28.1	-44.3	-51.7	-55.6	-66.8	-46.7	-57.3	-67.3	-65.6	-63.5	-58.7	-18.4								
AEO1997		-3.7	3.6	58.4	12.2	-28.6	-5.9	-9.6	-20.0	-35.8	-50.8	-57.7	-61.5	-71.4	-54.6	-64.0	-72.6	-71.5	-70.0	-66.4	-34.1									
AEO1998		-0.3	53.7	12.3	-26.4	-4.0	-8.8	-19.3	-35.4	-50.6	-57.7	-61.5	-71.5	-54.6	-63.9	-72.6	-71.5	-69.9	-66.2	-33.7	-19.3	-34.7	-45.7	-41.4	-7.3					
AEO1999			3.9	-21.3	-47.1	-25.9	-25.4	-30.0	-41.5	-53.7	-58.6	-61.2	-71.2	-54.3	-63.7	-72.4	-71.3	-69.8	-66.1	-33.6	-19.2	-34.6	-45.6	-41.3	-7.2					
AEO2000				0.6	-20.7	-3.3	-8.3	-19.6	-36.0	-51.2	-58.2	-62.0	-71.9	-55.4	-64.6	-73.2	-72.1	-70.6	-67.1	-35.4	-21.6	-36.6	-47.5	-43.5	-11.0					
AEO2001					1.9	13.2	-3.9	-19.6	-35.8	-51.1	-58.0	-61.9	-71.8	-55.3	-64.5	-73.1	-72.0	-70.5	-67.0	-35.3	-21.3	-36.4	-47.3	-43.3	-10.8					
AEO2002						4.5	-7.5	-14.4	-31.6	-47.8	-55.2	-59.3	-69.9	-52.2	-62.0	-71.2	-70.1	-68.4	-64.6	-30.6	-15.6	-31.8	-43.4	-39.0	-3.9					
AEO2003							-0.1	-3.5	-28.8	-47.8	-55.1	-59.2	-69.8	-52.0	-61.9	-71.1	-69.9	-68.3	-64.4	-30.1	-14.9	-31.2	-42.9	-38.5	-3.0	42.0				
AEO2004								0.3	-30.5	-48.5	-55.7	-59.7	-70.1	-52.4	-62.2	-71.2	-70.1	-68.4	-64.4	-30.2	-14.9	-31.1	-42.7	-38.2	-2.4	-41.8				
AEO2005									0.1	-26.3	-44.5	-54.3	-67.8	-50.8	-61.6	-70.7	-69.2	-67.3	-63.0	-27.0	-10.5	-27.1	-39.1	-34.0	4.8	-37.1				
AEO2006										4.9	-2.8	-16.2	-41.2	-12.0	-34.3	-50.6	-49.2	-47.0	-41.1	14.3	39.6	13.2	-5.7	1.9	61.1	-3.3				
AEO2007											7.9	-6.1	-33.4	-0.5	-25.8	-47.0	-47.7	-46.6	-41.3	15.0	39.7	13.4	-5.6	2.0	61.3	-3.2				
AEO2008												4.9	-17.9	21.6	-8.4	-33.5	-34.1	-34.0	-29.9	30.1	49.3	20.4	0.6	9.4	73.6	3.9				
AEO2009													6.0	-32.8	-33.0	-36.0	-23.0	-9.3	10.7	135.7	200.2	151.5	116.0	136.0	275.5	124.9				
AEO2010														-3.9	-9.5	-32.5	-23.6	-13.1	2.8	106.2	155.5	111.4	79.1	96.7	215.4	90.8				
AEO2011														-0.1	-19.2	-16.0	-9.6	3.6	107.6	160.4	115.4	83.3	98.9	215.8	89.3					
AEO2012															-0.5	1.9	15.0	33.5	167.4	216.5	158.0	114.1	131.0	265.6	118.6					
AEO2013																2.1	1.4	10.8	113.6	161.4	114.9	81.0	97.9	216.3	91.3					
AEO2014																	5.3	13.4	100.6	132.4	83.7	52.4	66.4	167.5	62.7					
AEO2015																		14.8	27.7	97.3	68.6	39.1	52.0	143.0	48.2					
AEO2016																		12.8	-4.0	0.7	0.5	29.8	122.2	39.2						
AEO2017																		-0.7	-5.5	-3.6	15.6	92.7	19.7							
AEO2018																		-4.9	-22.7	-15.3	77.6	16.7								
AEO2019																			5.8	13.2	88.3	14.6								
AEO2020																					-2.0	31.7	-6.0							
AEO2021																						-1.5	-34.1							
AEO2022																														
Average absolute percentage difference	5.9	6.3	2.0	9.6	3.1	52.7	16.1	22.8	8.8	7.9	13.9	28.8	42.7	46.9	48.3	57.9	39.9	46.6	55.0	50.1	45.7	42.5	54.3	69.7	53.6	43.8	47.3	93.8	47.4	

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL\_RAIMUUS\_A; projections: Annual Energy Outlook, Reference case projections from various editionsGDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xlsx>

Notes: shading indicates overestimation (blue) or underestimation (green).

\*Dollar year refers to the year that GDP is reported in constant dollars in a respective AEO.

**Table 4b. Imported refiner acquisition cost of crude oil, projected versus actual**

Projected price in nominal U.S. dollars (USD) (nominal USD per barrel)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	17.06	17.21	18.24	19.43	20.64	22.12	23.76	25.52	27.51	29.67	31.86	34.00	36.05	38.36	40.78	43.29	45.88	48.37											
AEO1995	15.24	17.27	18.23	19.26	20.39	21.59	22.97	24.33	25.79	27.27	28.82	30.38	32.14	33.89	35.85	37.97	40.28												
AEO1996		17.16	17.74	18.59	19.72	20.97	22.34	23.81	25.26	26.72	28.22	29.87	31.51	33.13	34.82	36.61	38.48	40.48	42.55	44.65	46.81	49.07							
AEO1997		19.99	19.42	19.55	20.07	20.59	21.68	22.71	23.75	24.78	25.87	26.94	28.06	29.19	30.38	31.60	32.94	34.32	35.72	37.17	38.73								
AEO1998			18.54	18.79	19.87	20.95	21.79	22.53	23.46	24.34	25.27	26.04	27.00	28.02	29.09	30.22	31.43	32.72	34.03	35.40	36.86	38.42	40.09	41.86	43.74	45.82			
AEO1999				12.50	13.64	14.67	16.35	17.87	19.64	21.14	22.59	24.20	25.72	26.54	27.42	28.38	29.41	30.52	31.67	32.87	34.21	35.67	37.31	39.09	41.05	43.31			
AEO2000					17.35	21.80	20.99	21.52	22.05	22.62	23.23	23.85	24.51	25.17	25.85	26.52	27.22	27.93	28.67	29.48	30.39	31.36	32.42	33.58	34.89	36.32			
AEO2001						28.21	24.86	22.82	22.36	23.04	23.65	24.25	24.85	25.43	26.05	26.66	27.28	27.93	28.60	29.34	30.17	31.10	32.16	33.31	34.62	36.04			
AEO2002							22.99	21.99	24.00	24.86	25.66	26.50	27.36	28.18	29.03	29.89	30.79	31.80	32.82	33.90	35.00	36.17	37.43	38.84	40.41	42.12			
AEO2003								23.65	26.92	25.70	25.40	26.10	26.75	27.39	28.07	28.79	29.61	30.51	31.47	32.50	33.58	34.71	35.90	37.15	38.43	39.77	41.26		
AEO2004									27.65	24.54	24.45	25.14	25.87	26.65	27.50	28.40	29.42	30.45	31.57	32.79	34.05	35.37	36.79	38.32	39.97	41.70	43.52		
AEO2005										35.74	35.40	31.78	29.52	28.78	28.43	28.73	29.84	31.01	32.17	33.39	34.65	35.92	37.29	38.78	40.36	42.03	43.81		
AEO2006											50.97	56.42	54.75	53.19	51.54	49.79	50.73	51.79	52.88	53.96	55.07	56.98	59.04	61.25	63.51	65.84	68.53		
AEO2007												63.64	62.68	61.40	59.20	56.89	54.85	53.24	52.75	52.91	54.04	55.24	56.77	58.32	59.94	61.60	63.60		
AEO2008													63.72	75.98	72.58	70.43	68.90	67.16	65.24	63.33	61.38	59.33	60.64	62.69	65.00	67.23	69.32		
AEO2009														98.58	39.99	50.84	65.08	76.70	87.64	97.94	109.32	117.78	125.56	133.76	139.73	145.39	150.79		
AEO2010															57.35	69.43	69.54	77.21	85.19	91.87	96.82	102.20	107.12	112.49	116.13	119.94	123.96		
AEO2011																75.52	82.10	83.37	87.10	91.03	94.78	99.05	104.05	109.12	114.16	119.18	124.05		
AEO2012																	102.10	102.50	111.15	117.41	122.81	122.33	126.23	129.18	132.42	136.02	139.60		
AEO2013																		103.10	99.38	98.61	99.02	101.79	105.65	109.60	113.66	117.84	122.42		
AEO2014																			103.07	101.27	93.33	90.75	90.53	92.41	95.70	99.75	104.11		
AEO2015																				102.51	59.61	77.64	83.99	85.57	88.91	92.30	96.70		
AEO2016																					52.86	37.91	50.52	62.26	76.62	85.47	92.56		
AEO2017																						38.48	46.53	58.65	67.09	72.91	78.12		
AEO2018																						46.73	47.03	49.28	67.62	76.89			
AEO2019																							64.51	66.02	71.99	75.96			
AEO2020																								56.76	49.87	61.56			
AEO2021																									36.86	42.07			
AEO2022																										67.71			
Actual in nominal dollars	16.14	15.51	17.14	20.64	18.53	12.04	17.26	27.70	22.00	23.71	27.71	35.90	48.86	59.02	67.04	92.77	59.17	75.86	102.63	101.09	98.11	89.56	46.40	38.75	49.12	60.95	57.94	37.41	65.78
Average absolute difference	0.92	0.98	0.42	1.79	0.76	6.81	3.38	5.70	2.30	2.25	3.40	9.42	20.05	27.05	31.80	52.97	22.34	33.68	55.47	49.54	43.52	36.21	23.87	26.40	25.63	25.36	26.33	35.21	28.43

Table 4b. Imported refiner acquisition cost of crude oil, projected versus actual (continued)																													
Projected versus actual (percentage difference)																													
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	5.7	10.9	6.4	-5.9	11.4	83.7	37.7	-7.9	25.0	25.1	15.0	-5.3	-26.2	-35.0	-39.2	-53.3	-22.5	-36.2											
AEO1995		-1.8	0.8	-11.7	4.0	69.4	25.1	-17.1	10.6	8.8	-1.6	-19.7	-37.8	-45.5	-49.4	-61.4	-35.8	-46.9											
AEO1996		0.1	-14.0	0.3	63.8	21.5	-19.3	8.2	6.5	-3.6	-21.4	-38.9	-46.6	-50.6	-62.5	-38.1	-49.3	-60.6	-57.9	-54.5	-47.7	5.8							
AEO1997			-3.1	4.8	62.4	16.3	-25.7	-1.5	4.2	-14.3	-31.0	-47.1	-54.3	-58.1	-68.5	-48.7	-58.3	-67.9	-66.1	-63.6	-58.5	-16.5							
AEO1998				0.0	56.1	15.1	-24.4	-1.0	-5.0	-15.3	-32.2	-48.3	-55.9	-59.7	-69.8	-50.8	-60.2	-69.4	-67.6	-65.3	-60.5	-20.6	-0.9	-18.4	-31.3	-24.5	22.5		
AEO1999					3.8	-21.0	-47.0	-25.7	-24.6	-29.1	-41.1	-53.8	-59.0	-61.6	-71.4	-53.7	-62.6	-71.3	-69.8	-67.7	-63.3	-26.3	-8.0	-24.0	-35.9	-29.1	15.8		
AEO2000						0.5	-21.3	-4.6	-9.2	-20.4	-37.0	-52.5	-59.6	-63.4	-72.9	-56.3	-65.0	-73.5	-72.4	-70.8	-67.1	-34.5	-19.1	-34.0	-44.9	-39.8	-2.9		
AEO2001							1.8	13.0	-3.7	-19.3	-35.8	-51.6	-58.9	-62.9	-72.6	-56.0	-64.9	-73.4	-72.4	-70.9	-67.2	-35.0	-19.7	-34.5	-45.3	-40.2	-3.7		
AEO2002								4.5	-7.3	-13.4	-30.8	-47.5	-55.1	-59.2	-69.6	-50.9	-60.6	-70.0	-68.5	-66.5	-62.1	-24.6	-6.7	-23.8	-36.3	-30.3	12.6		
AEO2003									-0.3	-2.9	-28.4	-48.0	-55.8	-60.1	-70.5	-52.6	-62.0	-71.1	-69.8	-67.9	-63.7	-27.6	-10.4	-26.9	-39.1	-33.7	6.3		
AEO2004										-0.2	-31.7	-50.0	-57.4	-61.4	-71.3	-53.5	-62.6	-71.3	-69.9	-67.8	-63.4	-26.6	-8.7	-25.1	-37.1	-31.0	11.5		
AEO2005											-0.4	-27.6	-46.2	-56.0	-69.0	-52.0	-62.1	-70.9	-69.3	-67.2	-62.7	-25.3	-7.3	-24.1	-36.4	-30.3	12.4		
AEO2006												4.3	-4.4	-18.3	-42.7	-12.9	-34.4	-50.6	-48.8	-46.1	-39.8	18.7	47.0	20.2	0.5	9.6	76.0	4.2	
AEO2007													7.8	-6.5	-33.8	0.1	-25.0	-46.6	-47.3	-46.2	-40.9	16.5	42.6	15.6	-4.3	3.5	64.7	-3.3	
AEO2008														-5.0	-18.1	22.7	-7.2	-32.9	-33.6	-33.5	-29.3	32.3	53.1	23.4	2.9	12.2	79.7	5.4	
AEO2009															6.3	-32.4	-33.0	-36.6	-24.1	-10.7	9.4	135.6	203.9	155.6	119.5	141.2	288.6	129.2	
AEO2010																-3.1	-8.5	-32.2	-23.6	-13.2	2.6	108.7	163.7	118.1	84.6	100.4	220.6	88.5	
AEO2011																	-0.5	-20.0	-17.5	-11.2	1.6	104.3	155.6	111.8	79.0	97.0	218.6	88.6	
AEO2012																	-0.5	1.4	13.3	31.1	164.7	215.7	157.0	111.9	128.6	263.6	112.2		
AEO2013																		2.0	1.3	10.1	113.4	162.7	115.1	79.8	96.2	215.0	86.1		
AEO2014																			5.1	13.1	101.1	134.2	84.3	51.6	65.2	166.6	58.3		
AEO2015																			14.5	28.5	100.4	71.0	40.4	53.5	146.7	47.0			
AEO2016																			13.9	-2.2	2.9	2.2	32.2	128.5	40.7				
AEO2017																				-0.7	-5.3	-3.8	15.8	94.9	18.8				
AEO2018																				-4.9	-22.8	-14.9	80.8	16.9					
AEO2019																					5.8	14.0	92.4	15.5					
AEO2020																						-2.0	33.3	-6.4					
AEO2021																							-1.5	-36.0					
AEO2022																								2.9					
Average absolute difference	5.7	6.3	2.4	8.7	4.1	56.5	19.6	20.6	10.5	9.5	12.3	26.2	41.0	45.8	47.4	57.1	37.8	44.4	54.0	49.0	44.4	40.4	51.4	68.1	52.2	41.6	45.4	94.1	43.2

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.RAIMUUS.A; projections: Annual Energy Outlook, Reference case projections from various editions.GDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xlsx>

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 5. Total petroleum and other liquids consumption, projected versus actual**

Projected (million barrels)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021								
AEO1994	6,450	6,566	6,643	6,723	6,811	6,880	6,957	7,059	7,125	7,205	7,296	7,377	7,446	7,523	7,596	7,665	7,712	7,775																			
AEO1995		6,398	6,544	6,555	6,676	6,745	6,822	6,888	6,964	7,048	7,147	7,245	7,337	7,406	7,472	7,537	7,581	7,621																			
AEO1996			6,490	6,526	6,607	6,709	6,782	6,855	6,942	7,008	7,085	7,176	7,260	7,329	7,384	7,450	7,501	7,545	7,581	7,632	7,676	7,705	7,731														
AEO1997				6,638	6,694	6,826	6,953	7,074	7,183	7,267	7,369	7,461	7,548	7,643	7,731	7,793	7,833	7,884	7,924	7,961	8,004	8,034	8,074														
AEO1998					6,895	6,906	7,066	7,161	7,278	7,400	7,488	7,597	7,719	7,859	7,959	8,074	8,190	8,286	8,361	8,455	8,503	8,564	8,634	8,689	8,741	8,801	8,859	8,901									
AEO1999						6,884	7,007	7,269	7,383	7,472	7,539	7,620	7,725	7,841	7,949	8,069	8,174	8,283	8,351	8,422	8,485	8,564	8,652	8,715	8,786	8,865	8,932	9,000									
AEO2000							7,056	7,141	7,266	7,363	7,452	7,578	7,694	7,815	7,926	8,028	8,113	8,217	8,288	8,381	8,482	8,600	8,713	8,795	8,880	8,968	9,060	9,161									
AEO2001								7,119	7,314	7,431	7,528	7,634	7,740	7,853	7,963	8,074	8,179	8,285	8,385	8,482	8,603	8,730	8,856	8,976	9,089	9,200	9,311	9,428									
AEO2002									7,170	7,243	7,485	7,628	7,765	7,879	8,013	8,155	8,311	8,472	8,646	8,779	8,919	9,042	9,150	9,264	9,370	9,490	9,622	9,731									
AEO2003										7,143	7,237	7,364	7,477	7,634	7,812	7,998	8,186	8,390	8,575	8,755	8,920	9,076	9,207	9,343	9,479	9,615	9,768	9,902	10,034								
AEO2004											7,259	7,359	7,608	7,772	7,916	8,063	8,168	8,290	8,433	8,602	8,773	8,920	9,052	9,170	9,292	9,408	9,521	9,640	9,774								
AEO2005												7,484	7,630	7,775	7,928	8,097	8,268	8,389	8,510	8,625	8,738	8,881	9,003	9,104	9,226	9,360	9,491	9,606	9,715								
AEO2006													7,601	7,723	7,742	7,842	7,956	8,094	8,220	8,329	8,420	8,511	8,589	8,684	8,782	8,885	8,976	9,057	9,141								
AEO2007														7,546	7,644	7,721	7,805	7,880	7,991	8,077	8,177	8,250	8,342	8,438	8,502	8,591	8,686	8,769	8,871								
AEO2008															7,540	7,628	7,558	7,660	7,737	7,796	7,833	7,868	7,914	7,955	7,975	7,989	8,006	8,017	8,042								
AEO2009																7,071	6,851	7,229	7,333	7,380	7,400	7,362	7,308	7,278	7,257	7,257	7,281	7,317									
AEO2010																	6,830	7,026	7,214	7,312	7,336	7,349	7,366	7,386	7,414	7,425	7,470	7,506	7,533								
AEO2011																		6,926	6,973	7,293	7,402	7,427	7,461	7,493	7,517	7,524	7,547	7,565									
AEO2012																			6,909	6,951	6,881	6,948	6,971	6,978	6,987	6,950	6,944	6,942	6,947								
AEO2013																				6,806	6,850	6,988	7,104	7,158	7,191	7,218	7,243	7,240	7,221								
AEO2014																					6,803	6,826	6,996	7,069	7,113	7,131	7,134	7,128	7,113								
AEO2015																						6,935	7,031	7,068	7,050	7,114	7,148	7,171									
AEO2016																							7,088	7,114	7,210	7,254	7,321	7,340	7,332								
AEO2017																								7,151	7,231	7,323	7,370	7,351	7,347								
AEO2018																									7,260	7,419	7,440	7,392	7,360								
AEO2019																										7,445	7,535	7,450	7,424								
AEO2020																											7,425	7,546	7,471								
AEO2021																												6,590	7,258								
AEO2022																													7,059								
Actual	6,291	6,467	6,469	6,701	6,796	6,905	7,125	7,211	7,172	7,213	7,312	7,588	7,593	7,551	7,548	7,136	6,852	7,001	6,892	6,767	6,921	6,974	7,079	7,206	7,255	7,487	7,498	6,656	7,220								
Average absolute difference	158	84	90	102	105	80	176	154	117	135	139	149	126	192	257	701	987	910	1,075	1,235	1,114	1,077	1,003	955	929	872	870	1,505	724								

**Table 5. Total petroleum and other liquids consumption, projected versus actual (continued)**  
**Projected versus actual**  
 (percentage difference)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	2.5	1.5	2.7	0.3	0.2	-0.4	-2.4	-2.1	-0.7	-0.1	-0.2	-2.8	-1.9	-0.4	0.6	7.4	12.6	11.1											
AEO1995	-1.1	1.2	-2.2	-1.8	-2.3	-4.2	-4.5	-2.9	-2.3	-4.5	-3.4	-1.9	-1.0	5.6	10.6	8.9													
AEO1996			0.3	-2.6	-2.8	-2.8	-4.8	-4.9	-3.2	-2.8	-3.1	-5.4	-4.4	-2.9	-2.2	4.4	9.5	7.8	10.0	12.8	10.9	10.5	9.2						
AEO1997				-1.0	-1.5	-1.1	-2.4	-1.9	0.2	0.8	0.8	-1.7	-0.6	1.2	2.4	9.2	14.3	12.6	15.0	17.6	15.7	15.2	14.0						
AEO1998					1.4	0.0	-0.8	-0.7	1.5	2.6	2.4	0.1	1.7	4.1	5.4	13.1	19.5	18.4	21.3	24.9	22.9	22.8	22.0	20.6	20.5	17.6	18.1	33.7	
AEO1999						-0.3	-1.6	0.8	2.9	3.6	3.1	0.4	1.7	3.8	5.3	13.1	19.3	18.3	21.2	24.5	22.6	22.8	22.2	21.0	21.1	18.4	19.1	35.2	
AEO2000							-1.0	-1.0	1.3	2.1	1.9	-0.1	1.3	3.5	5.0	12.5	18.4	17.4	20.3	23.8	22.6	23.3	23.1	22.1	22.4	19.8	20.8	37.6	
AEO2001								-1.3	2.0	3.0	2.9	0.6	1.9	4.0	5.5	13.1	19.4	18.3	21.7	25.3	24.3	25.2	25.1	24.6	25.3	22.9	24.2	41.7	
AEO2002									0.0	0.4	2.4	0.5	2.3	4.4	6.2	14.3	21.3	21.0	25.4	29.7	28.9	29.7	29.2	28.6	29.1	26.8	28.3	46.2	
AEO2003										-1.0	-1.0	-2.9	-1.5	1.1	3.5	12.1	19.5	19.8	24.4	29.4	28.9	30.2	30.1	29.7	30.6	28.4	30.3	48.8	39.0
AEO2004											-0.7	-3.0	0.2	2.9	4.9	13.0	19.2	18.4	22.4	27.1	26.8	27.9	27.9	27.3	28.1	25.7	27.0	44.8	35.4
AEO2005												-1.4	0.5	3.0	5.0	13.5	20.7	19.8	23.5	27.5	26.3	27.4	27.2	26.3	27.2	25.0	26.6	44.3	34.6
AEO2006												0.1	2.3	2.6	9.9	16.1	15.6	19.3	23.1	21.7	22.0	21.3	20.5	21.0	18.7	19.7	36.1	26.6	
AEO2007													-0.1	1.3	8.2	13.9	12.6	15.9	19.4	18.2	18.3	17.8	17.1	17.2	14.7	15.8	31.7	22.9	
AEO2008														-0.1	6.9	10.3	9.4	12.3	15.2	13.2	12.8	11.8	10.4	9.9	6.7	6.8	20.4	11.4	
AEO2009															-0.9	0.0	3.3	6.4	9.0	6.9	5.6	3.2	1.0	0.0	-3.1	-2.9	9.9	1.5	
AEO2010																-0.3	0.4	4.7	8.0	6.0	5.4	4.1	2.5	2.2	-0.8	-0.4	12.8	4.3	
AEO2011																	-1.1	1.2	7.8	6.9	6.5	5.4	4.0	3.5	0.4	0.3	13.4	4.8	
AEO2012																	0.3	2.7	-0.6	-0.4	-1.5	-3.2	-4.0	-7.2	-7.4	4.3	-3.8		
AEO2013																		0.6	-1.0	0.2	0.3	-0.7	-0.9	-3.6	-3.4	8.8	0.0		
AEO2014																			-1.7	-2.1	-1.2	-1.9	-2.0	-4.8	-4.9	7.1	-1.5		
AEO2015																			-0.5	-0.7	-1.9	-2.8	-5.0	-4.7	7.7	-0.7			
AEO2016																				0.1	-1.3	-0.6	-3.1	-2.4	10.3	1.5			
AEO2017																					-0.8	-0.3	-2.2	-1.7	10.4	1.8			
AEO2018																						0.1	-0.9	-0.8	11.0	1.9			
AEO2019																							-0.6	0.5	11.9	2.8			
AEO2020																								-1.0	13.4	3.5			
AEO2021																									-1.0	0.5			
AEO2022																										-2.2			
Average absolute percentage difference	2.5	1.3	1.4	1.5	1.5	1.2	2.5	2.1	1.6	1.9	1.9	2.0	1.7	2.5	3.4	9.8	14.4	13.0	15.6	18.2	16.1	15.4	14.2	12.1	12.8	11.6	11.6	22.6	10.0

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.PATCPUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 6. Domestic crude oil production, projected versus actual**

Projected (million barrels)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021													
AEO1994	2,508	2,373	2,256	2,161	2,088	2,022	1,953	1,891	1,851	1,825	1,799	1,781	1,767	1,759	1,778	1,789	1,807	1,862																								
AEO1995		2,402	2,307	2,205	2,095	2,037	1,967	1,953	1,924	1,916	1,905	1,894	1,883	1,887	1,887	1,920	1,945	1,967																								
AEO1996			2,387	2,310	2,248	2,172	2,113	2,062	2,011	1,978	1,953	1,938	1,916	1,920	1,927	1,949	1,971	1,986	2,000	2,018	2,055	2,095	2,121																			
AEO1997				2,362	2,307	2,245	2,197	2,143	2,091	2,055	2,033	2,015	2,004	1,997	1,989	1,982	1,975	1,967	1,949	1,942	1,935	1,924	1,909																			
AEO1998					2,340	2,332	2,291	2,252	2,220	2,192	2,169	2,145	2,125	2,104	2,087	2,068	2,050	2,033	2,016	1,995	1,974	1,940	1,913	1,886	1,860	1,837	1,818	1,798														
AEO1999						2,340	2,309	2,296	2,265	2,207	2,171	2,141	2,122	2,114	2,092	2,074	2,057	2,040	2,025	2,010	1,992	1,971	1,947	1,924	1,901	1,879	1,847	1,811														
AEO2000							2,340	2,309	2,296	2,265	2,207	2,171	2,141	2,122	2,114	2,092	2,074	2,057	2,040	2,025	2,010	1,992	1,971	1,947	1,924	1,901	1,879	1,847	1,811													
AEO2001								2,193	2,181	2,122	2,063	2,016	1,980	1,957	1,939	1,920	1,904	1,894	1,889	1,890	1,897	1,897	1,898	1,916	1,921	1,925	1,926	1,919														
AEO2002									2,152	2,161	2,204	2,193	2,111	2,062	1,995	1,957	1,934	1,901	1,879	1,848	1,850	1,852	1,844	1,854	1,876	1,885	1,888	1,861	1,844													
AEO2003										2,133	2,135	2,074	2,008	1,962	1,944	1,943	1,913	1,880	1,855	1,842	1,848	1,912	1,974	2,028	2,084	2,109	2,104	2,064	2,055													
AEO2004											2,149	2,121	2,065	2,038	2,193	2,210	2,170	2,119	2,054	2,020	1,990	1,949	1,922	1,915	1,921	1,926	1,941	1,985	1,994	1,991												
AEO2005												2,076	2,116	2,139	2,166	2,222	2,231	2,209	2,166	2,124	2,085	2,065	2,031	2,018	1,977	1,923	1,921	1,875	1,808	1,767												
AEO2006													2,059	2,124	2,200	2,221	2,243	2,257	2,198	2,152	2,123	2,081	2,044	2,006	1,954	1,936	1,925	1,916	1,902	1,849												
AEO2007														1,944	2,008	2,023	2,061	2,133	2,146	2,132	2,140	2,144	2,145	2,133	2,140	2,106	2,076	2,051	2,025	1,987												
AEO2008															1,861	2,001	2,058	2,074	2,068	2,086	2,048	2,104	2,079	2,123	2,158	2,168	2,165	2,151	2,143													
AEO2009																1,862	1,876	2,064	2,165	2,166	2,168	2,192	2,206	2,247	2,273	2,287	2,293	2,285	2,273	2,249												
AEO2010																	1,809	1,955	2,015	2,024	2,039	2,033	2,004	1,978	1,966	1,978	2,028	2,075	2,114	2,168												
AEO2011																		1,913	1,936	1,980	1,999	2,078	2,098	2,108	2,097	2,126	2,161	2,211	2,239	2,252												
AEO2012																		2,011	1,993	1,962	2,037	2,102	2,122	2,175	2,218	2,228	2,235	2,219	2,216													
AEO2013																			2,033	2,094	2,154	2,191	2,244	2,344	2,360	2,390	2,425	2,444	2,418													
AEO2014																			2,312	2,492	2,618	2,660	2,744	2,737	2,735	2,750	2,726	2,692														
AEO2015																				2,819	3,113	3,299	3,483	3,488	3,495	3,507	3,507	3,487	3,437													
AEO2016																				3,151	3,404	3,486	3,651	3,786	3,861	3,870	3,870	3,837														
AEO2017																				3,440	3,225	3,122	3,289	3,352	3,423	3,433																
AEO2018																					3,191	3,174	3,400	3,536	3,608	3,663																
AEO2019																						3,374	3,630	3,809	3,906	4,006																
AEO2020																							3,920	4,369	4,776	4,988																
AEO2021																								4,476	4,808	4,993																
AEO2022																									4,063																	
Actual	2,499	2,431	2,394	2,366	2,355	2,282	2,147	2,131	2,118	2,097	2,062	1,991	1,892	1,857	1,853	1,830	1,954	1,999	2,058	2,370	2,721	3,179	3,442	3,242	3,415	4,002	4,471	4,130	4,082													
Average absolute difference	9	44	78	107	139	127	116	107	101	105	94	92	132	163	165	176	103	86	85	338	640	1,010	1,185	949	1,051	1,501	1,845	1,520	1,253													

**Table 6. Domestic crude oil production, projected versus actual (continued)**

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	0.3	-2.4	-5.8	-8.7	-11.3	-11.4	-9.0	-11.3	-12.6	-13.0	-12.7	-10.6	-6.6	-5.2	-4.1	-2.3	-7.5	-6.9											
AEO1995		-1.2	-3.7	-6.8	-11.0	-10.7	-8.4	-9.2	-8.6	-7.6	-4.9	-0.5	1.6	1.8	4.9	-0.4	-1.6												
AEO1996		-0.3	-2.3	-4.5	-4.8	-1.6	-3.2	-5.0	-5.6	-5.3	-2.7	1.3	3.4	4.0	6.5	0.9	-0.6	-2.8	-14.8	-24.5	-34.1	-38.4							
AEO1997		-0.2	-2.0	-1.6	2.4	0.6	-1.2	-2.0	-1.4	1.2	5.9	7.5	7.3	8.3	1.0	-1.6	-5.3	-18.1	-28.9	-39.5	-44.5								
AEO1998				-0.6	2.2	6.7	5.7	4.8	4.5	5.2	7.7	12.3	13.3	12.6	13.0	4.9	1.7	-2.0	-15.8	-27.5	-39.0	-44.4	-41.8	-45.5	-54.1	-59.3	-56.5		
AEO1999					2.5	7.6	7.8	7.0	5.3	5.3	7.5	12.2	13.8	12.9	13.3	5.3	2.1	-1.6	-15.2	-26.8	-38.0	-43.4	-40.6	-44.3	-53.1	-58.7	-56.1		
AEO2000						2.1	2.4	0.2	-1.6	-2.3	-0.6	3.4	4.4	3.6	4.0	-3.1	-5.5	-8.2	-20.2	-30.3	-40.3	-44.9	-40.9	-43.7	-51.9	-56.9	-53.5		
AEO2001						1.0	2.1	5.1	6.4	6.0	9.0	7.4	5.6	5.6	-2.7	-6.0	-10.2	-21.9	-31.9	-42.0	-46.1	-42.1	-44.8	-52.8	-58.4	-55.4			
AEO2002							0.7	1.9	0.6	0.9	3.7	4.7	4.9	4.5	-3.8	-7.2	-10.5	-22.0	-29.7	-37.9	-41.1	-35.7	-38.2	-47.4	-53.8	-50.2			
AEO2003								2.5	2.9	3.7	7.7	18.1	19.3	18.6	8.5	2.8	-1.8	-16.1	-28.4	-44.4	-40.7	-43.6	-51.5	-55.6	-51.7	-51.2			
AEO2004								0.7	6.3	13.0	16.7	19.9	21.9	13.1	8.4	3.2	-12.0	-24.1	-36.1	-41.4	-39.0	-43.7	-52.0	-58.0	-56.2	-56.7			
AEO2005									3.4	12.3	18.5	19.8	22.5	15.5	10.0	4.6	-10.4	-23.5	-35.7	-41.7	-39.7	-43.3	-51.9	-57.1	-54.0	-54.7			
AEO2006									2.7	8.2	9.2	12.6	9.2	7.4	3.6	-9.7	-21.2	-32.5	-38.0	-34.0	-38.3	-48.1	-54.1	-51.0	-51.3				
AEO2007										0.2	7.9	12.4	6.1	3.5	1.4	-11.2	-23.6	-33.2	-37.3	-33.1	-36.5	-45.9	-51.5	-47.9	-47.5				
AEO2008										0.5	2.5	5.6	8.3	5.2	-8.5	-19.4	-30.6	-34.7	-29.9	-33.0	-42.7	-48.9	-45.0	-44.9					
AEO2009											-1.2	0.0	0.8	-1.6	-14.0	-25.3	-37.0	-42.5	-39.4	-42.1	-49.3	-53.6	-48.8	-46.9					
AEO2010											-2.1	-3.1	-3.8	-15.7	-23.6	-34.0	-38.8	-35.3	-37.7	-46.0	-50.5	-45.8	-44.8						
AEO2011											0.6	-3.1	-17.2	-25.1	-33.9	-38.4	-32.9	-35.1	-44.3	-50.0	-46.3	-45.7							
AEO2012												-1.2	11.6	-20.8	-31.1	-34.8	-27.7	-30.9	-40.3	-45.8	-40.8	-40.8							
AEO2013													-2.4	-8.4	-17.6	-22.7	-15.3	-19.8	-31.6	-38.5	-34.0	-34.1							
AEO2014														3.6	-2.1	-4.2	7.4	2.2	-12.7	-21.6	-15.6	-15.8							
AEO2015															-0.9	-1.1	7.6	6.9	-5.4	-13.6	-6.3	-6.0							
AEO2016																-0.1	-0.5	-8.6	-17.8	-25.0	-17.1	-15.9							
AEO2017																	-1.6	-7.0	-15.0	-20.9	-12.6	-10.3							
AEO2018																		-1.2	-9.3	-14.8	-5.4	-1.9							
AEO2019																			-2.1	-2.3	15.7	22.2							
AEO2020																			0.1	16.4	22.3								
AEO2021																				1.4	-0.2								
AEO2022																									-0.5				
Average absolute percentage difference	0.3	1.8	3.2	4.5	5.9	5.6	5.4	5.0	4.8	5.0	4.6	4.6	7.0	8.8	8.9	9.6	5.3	4.3	4.1	14.3	23.5	31.8	34.4	29.3	30.8	37.5	41.3	36.8	30.7

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL\_PAPRPUS\_A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 7. Petroleum net imports, projected versus actual**

Projected (million barrels)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994		2,935	3,201	3,362	3,504	3,657	3,738	3,880	3,993	4,099	4,212	4,303	4,398	4,475	4,541	4,584	4,639	4,668	4,672											
AEO1995			2,953	3,157	3,281	3,489	3,610	3,741	3,818	3,920	4,000	4,103	4,208	4,303	4,362	4,420	4,442	4,460	4,460											
AEO1996				3,011	3,106	3,219	3,398	3,519	3,679	3,807	3,891	3,979	4,070	4,165	4,212	4,260	4,289	4,303	4,322	4,325	4,347	4,344	4,318	4,303						
AEO1997					3,099	3,245	3,497	3,665	3,825	3,975	4,084	4,190	4,285	4,380	4,464	4,552	4,617	4,654	4,709	4,760	4,803	4,844	4,865	4,913						
AEO1998						3,303	3,391	3,654	3,713	3,878	4,053	4,137	4,298	4,415	4,556	4,639	4,750	4,910	4,992	5,087	5,221	5,240	5,347	5,445	5,508	5,588	5,677	5,756	5,832	
AEO1999							3,380	3,442	3,888	4,022	4,153	4,238	4,336	4,441	4,545	4,652	4,780	4,888	4,999	5,073	5,144	5,215	5,294	5,387	5,460	5,550	5,639	5,732	5,830	
AEO2000								3,599	3,847	4,036	4,187	4,320	4,465	4,579	4,690	4,780	4,882	4,968	5,055	5,113	5,192	5,276	5,373	5,460	5,516	5,581	5,664	5,752	5,851	
AEO2001									3,711	3,996	4,028	4,114	4,290	4,435	4,607	4,747	4,858	4,974	5,083	5,198	5,276	5,369	5,477	5,562	5,637	5,719	5,806	5,916	6,028	
AEO2002										3,850	3,992	4,191	4,395	4,561	4,653	4,749	4,903	5,068	5,211	5,360	5,468	5,521	5,562	5,586	5,628	5,695	5,810	5,972	6,075	
AEO2003										3,778	4,052	4,056	4,196	4,187	4,337	4,534	4,766	5,024	5,228	5,419	5,612	5,782	5,912	6,036	6,159	6,264	6,357	6,468	6,598	
AEO2004											4,012	4,164	4,207	4,331	4,399	4,521	4,641	4,806	4,989	5,181	5,362	5,528	5,665	5,824	5,982	6,075	6,213	6,382	6,563	
AEO2005												4,255	4,346	4,306	4,420	4,555	4,693	4,881	5,038	5,173	5,317	5,463	5,621	5,766	5,879	5,996	6,125	6,245	6,404	
AEO2006													4,545	4,537	4,366	4,397	4,415	4,502	4,577	4,643	4,688	4,760	4,830	4,878	4,989	5,098	5,199	5,264	5,334	
AEO2007														4,553	4,295	4,224	4,229	4,304	4,348	4,403	4,513	4,539	4,569	4,641	4,711	4,785	4,858	4,949	5,032	
AEO2008															4,416	4,556	4,220	4,158	4,187	4,222	4,220	4,217	4,186	4,185	4,165	4,138	4,147	4,148	4,136	
AEO2009																4,037	3,628	3,688	3,732	3,755	3,763	3,751	3,710	3,684	3,632	3,554	3,516	3,472	3,389	
AEO2010																	3,659	3,659	3,783	3,839	3,766	3,729	3,708	3,703	3,670	3,622	3,573	3,549	3,542	
AEO2011																		3,748	3,506	3,695	3,705	3,649	3,617	3,564	3,494	3,463	3,427	3,424		
AEO2012																			3,136	3,215	3,109	3,093	3,020	2,862	2,790	2,698	2,629	2,568	2,565	
AEO2013																				2,775	2,642	2,507	2,550	2,482	2,480	2,472	2,461	2,472	2,490	
AEO2014																					2,324	1,973	1,919	1,782	1,804	1,810	1,802	1,824	1,873	
AEO2015																						1,854	1,559	1,433	1,168	1,069	995	988	992	
AEO2016																							1,692	1,698	1,773	1,508	1,441	1,353	1,313	
AEO2017																								1,764	1,734	1,495	1,285	1,135	1,033	
AEO2018																									1,535	1,306	1,078	849	653	
AEO2019																										863	575	(168)	(438)	
AEO2020																										197	(202)	(498)		
AEO2021																										(161)	296			
AEO2022																											(81)			
<b>Actual</b>	2,780	2,940	2,878	3,110	3,343	3,564	3,618	3,813	3,979	3,849	4,102	4,427	4,580	4,523	4,393	4,068	3,528	3,446	3,084	2,706	2,277	1,849	1,697	1,755	1,362	855	244	(232)	(60)	
Average absolute difference	154	137	298	145	144	135	109	80	78	203	95	165	192	127	156	498	1,010	1,110	1,471	1,837	2,188	2,505	2,564	2,386	2,661	3,000	3,455	3,740	2,874	

**Table 7. Petroleum net imports, projected versus actual (continued)**

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	5.5	8.9	16.8	12.7	9.4	4.9	7.2	4.7	3.0	9.4	4.9	-0.7	-2.3	0.4	4.4	14.1	32.3	35.6											
AEO1995		0.4	9.7	5.5	4.4	1.3	3.4	0.1	-1.5	3.9	0.0	-4.9	-6.0	-3.6	0.6	9.2	26.4	29.4											
AEO1996			4.6	-0.1	-3.7	-4.6	-2.7	-3.5	-4.3	1.1	-3.0	-8.1	-9.1	-6.9	-3.0	5.4	22.0	25.4	40.2	60.7	90.8	133.6	153.5						
AEO1997				-0.4	-2.9	-1.9	1.3	0.3	-0.1	6.1	2.2	-3.2	-4.4	-1.3	3.6	13.5	31.9	36.6	54.3	77.5	112.7	163.2	189.4						
AEO1998					-1.2	-4.9	1.0	-2.6	-2.6	5.3	0.9	-2.9	-3.6	0.7	5.6	16.8	39.1	44.9	64.9	93.0	130.2	189.2	220.8	213.8	310.3	564.3	2254.2	-2610.1	
AEO1999						-5.2	-4.9	2.0	1.1	7.9	3.3	-2.1	-3.0	0.5	5.9	17.5	38.5	45.1	64.5	90.1	129.0	186.3	217.4	211.1	307.4	559.8	2244.3	-2609.2	
AEO2000							-0.5	0.9	1.5	8.8	5.3	0.9	0.0	3.7	8.8	20.0	40.8	46.7	65.8	91.9	131.7	190.6	221.7	214.3	309.7	562.8	2252.5	-2618.2	
AEO2001								-2.7	0.4	4.6	0.3	-3.1	-3.2	1.9	8.1	19.4	41.0	47.5	68.5	95.0	135.8	196.2	227.6	221.2	319.9	579.4	2319.7	-2694.4	
AEO2002									-3.2	3.7	2.2	-0.7	-0.4	2.9	8.1	20.5	43.6	51.2	73.8	102.1	142.5	200.8	229.1	220.7	318.1	579.9	2342.4	-2714.6	
AEO2003										-1.9	-1.2	-8.4	-8.4	-7.4	-1.3	11.5	35.1	45.8	69.5	100.3	146.5	212.7	248.3	243.9	352.2	632.9	2500.1	-2883.6	-11110.9
AEO2004											-2.2	-6.0	-8.1	-4.2	0.1	11.1	31.5	39.5	61.7	91.5	135.5	199.0	233.7	231.9	339.2	610.8	2441.2	-2846.5	-11052.6
AEO2005												-3.9	-5.1	-4.8	0.6	12.0	33.0	41.6	63.3	91.2	133.5	195.5	231.1	228.6	331.6	601.6	2405.3	-2787.7	-10786.5
AEO2006												-0.8	0.3	-0.6	8.1	25.1	30.7	48.4	71.6	105.9	157.5	184.6	178.0	266.3	496.5	2026.2	-2365.4	-9001.7	
AEO2007													0.7	-2.2	3.9	19.9	24.9	41.0	62.7	98.2	145.5	169.2	164.5	245.8	459.9	1886.9	-2229.9	-8498.5	
AEO2008															0.5	12.0	19.6	20.7	35.8	56.0	85.4	128.1	146.6	138.5	205.8	384.2	1596.2	-1885.0	-7002.8
AEO2009																-0.7	2.8	7.0	21.0	38.8	65.3	102.9	118.5	109.9	166.6	315.8	1338.1	-1594.1	-5755.7
AEO2010																	3.7	6.2	22.7	41.9	65.4	101.7	118.4	111.0	169.4	323.8	1361.5	-1627.5	-6010.4
AEO2011																	0.9	13.7	36.6	62.7	97.4	113.1	103.1	156.5	305.2	1301.5	-1573.5	-5794.1	
AEO2012																		1.7	18.8	36.6	67.3	77.9	63.1	104.8	215.7	975.3	-1205.0	-4380.3	
AEO2013																		2.6	16.0	35.6	50.2	41.4	82.1	189.3	906.4	-1164.1	-4255.3		
AEO2014																		2.1	6.7	13.0	1.5	32.4	111.8	637.0	-885.1	-3225.0			
AEO2015																			0.3	-8.2	-18.3	-14.2	25.1	307.0	-525.2	-1755.6			
AEO2016																			-0.3	-3.2	30.2	76.5	489.3	-682.1	-2291.2				
AEO2017																			0.5	27.3	74.9	425.4	-588.6	-1823.9					
AEO2018																			12.7	52.8	340.9	-465.5	-1190.0						
AEO2019																			1.0	135.4	-27.8	631.7							
AEO2020																				-19.4	-13.0	730.3							
AEO2021																					-30.5	-593.7							
AEO2022																											34.7		
Average absolute percentage difference	5.5	4.7	10.4	4.7	4.3	3.8	3.0	2.1	2.0	5.3	2.3	3.7	4.2	2.8	3.6	12.2	28.6	32.2	47.7	67.9	96.1	135.5	151.1	135.9	195.4	351.1	1413.3	1609.4	4796.2

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL\_PANIPUSA; projections: Annual Energy Outlook, Reference case projections from various editions.

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 8a-8b. Natural gas price, electric power sector, actual versus projected****Table 8a. Natural gas price, electric power sector, actual versus projected**

Projected price in constant dollars

(constant dollars per million British thermal units in *dollar year* specific to each AEO)

AEO dollar year*	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
AEO1994	1992	2.44	2.48	2.57	2.66	2.70	2.79	2.84	2.92	3.04	3.16	3.25	3.36	3.51	3.60	3.77	3.91	3.97	4.08											
AEO1995	1993	2.39	2.48	2.42	2.45	2.45	2.53	2.59	2.78	2.91	3.10	3.24	3.38	3.47	3.53	3.61	3.68	3.73												
AEO1996	1994		2.04	2.10	2.05	2.18	2.19	2.19	2.21	2.22	2.23	2.24	2.26	2.26	2.30	2.33	2.40	2.44	2.53	2.63	2.71	2.83	2.95							
AEO1997	1995			2.42	2.18	2.18	2.19	2.19	2.19	2.22	2.25	2.27	2.28	2.29	2.31	2.33	2.34	2.32	2.34	2.36	2.37	2.42	2.47							
AEO1998	1996				2.67	2.43	2.43	2.48	2.53	2.55	2.55	2.60	2.63	2.68	2.73	2.77	2.81	2.84	2.89	2.90	2.93	2.95	2.98	3.00	3.03	3.07	3.10	3.15		
AEO1999	1997					2.42	2.60	2.62	2.67	2.74	2.80	2.87	2.94	3.00	3.03	3.04	3.06	3.08	3.10	3.11	3.12	3.14	3.17	3.20	3.21	3.23	3.24	3.24	3.24	
AEO2000	1998						2.48	2.59	2.59	2.62	2.65	2.72	2.79	2.88	2.95	3.01	3.05	3.08	3.11	3.14	3.16	3.18	3.21	3.23	3.25	3.26	3.29	3.33		
AEO2001	1999							3.90	3.79	3.27	2.99	2.88	2.88	2.91	2.93	2.96	2.99	3.03	3.06	3.09	3.14	3.19	3.24	3.30	3.37	3.43	3.50	3.59		
AEO2002	2000								4.39	2.59	2.92	3.12	3.19	3.22	3.26	3.31	3.34	3.38	3.46	3.52	3.57	3.61	3.65	3.69	3.73	3.78	3.82	3.87		
AEO2003	2001									3.07	3.42	3.29	3.27	3.24	3.32	3.48	3.62	3.79	3.88	3.98	4.04	4.11	4.14	4.18	4.17	4.16	4.18	4.30	4.30	
AEO2004	2002										5.62	4.50	4.18	4.10	4.14	4.23	4.11	4.04	4.19	4.36	4.54	4.64	4.78	4.82	4.82	4.79	4.75	4.85	5.00	
AEO2005	2003											5.98	5.92	5.27	4.83	4.50	4.39	4.27	4.31	4.41	4.54	4.70	4.81	4.77	4.80	4.93	5.10	5.20	5.29	
AEO2006	2004											8.09	7.24	6.54	6.22	5.77	5.46	5.26	5.24	5.36	5.28	5.08	5.06	5.10	5.26	5.41	5.40	5.52		
AEO2007	2005												6.97	7.12	7.07	6.53	6.22	5.83	5.69	5.50	5.54	5.50	5.60	5.79	5.72	5.67	5.76	5.73		
AEO2008	2006												6.90	7.24	7.40	6.96	6.65	6.49	6.25	6.06	5.93	5.88	5.93	5.98	6.04	5.95	5.81			
AEO2009	2007													8.87	4.56	5.13	5.45	5.52	5.54	5.68	5.89	6.08	6.27	6.48	6.74	7.03	7.25			
AEO2010	2008														4.14	4.85	5.82	6.17	5.94	5.90	6.08	6.16	6.17	6.22	6.29	6.42	6.52			
AEO2011	2009															5.07	4.72	4.65	4.64	4.60	4.67	4.71	4.75	4.80	4.87	5.01	5.15			
AEO2012	2010																4.66	4.35	4.42	4.39	4.55	4.49	4.48	4.52	4.61	4.72	4.93			
AEO2013	2011																	3.32	3.72	3.76	3.84	4.28	4.45	4.70	4.82	4.90	5.01			
AEO2014	2012																		4.32	4.47	4.43	4.47	4.69	5.06	5.18	5.07	5.24			
AEO2015	2013																			5.25	4.65	4.78	4.85	5.08	5.66	6.26	6.68			
AEO2016	2014																			3.35	3.57	4.00	4.24	4.51	4.83	4.82				
AEO2017	2016																				3.02	3.53	3.81	4.18	4.54	4.57				
AEO2018	2017																				3.47	3.57	3.92	4.16	4.10					
AEO2019	2018																					3.42	3.28	3.41	3.35					
AEO2020	2019																						2.86	2.65	2.82					
AEO2021	2020																							2.45	3.50					
AEO2022	2021																								5.15					
<b>Actual in nominal dollars</b>		2.54	2.22	1.97	2.62	2.71	2.32	2.55	4.27	4.48	3.59	5.41	5.96	8.24	6.92	7.12	9.02	4.81	5.15	4.78	3.45	4.37	5.03	3.27	2.88	3.39	3.55	2.88	2.40	4.98
Average absolute difference		0.04	0.29	0.48	0.22	0.25	0.23	0.19	1.26	1.18	0.56	1.85	2.03	3.50	2.21	2.03	3.18	0.88	0.78	0.74	1.48	1.02	1.16	1.87	2.27	1.94	1.90	2.44	2.80	1.96

Table 8a. Natural gas price, electric power sector, actual versus projected (continued)

Projected versus actual  
(percentage difference)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	-1.6	17.0	39.5	10.4	10.3	34.3	26.4	-20.7	-19.5	6.0	-26.3	-28.9	-44.6	-30.2	-27.1	-39.1	16.6	13.2											
AEO1995		10.2	31.5	-1.9	-2.2	15.2	10.0	-31.3	-28.1	-4.7	-31.3	-33.0	-47.9	-34.3	-33.3	-45.1	5.6	1.1											
AEO1996			6.0	-16.8	-19.8	0.5	-6.9	-43.1	-44.1	-28.8	-51.7	-54.6	-65.9	-58.0	-57.4	-65.3	-32.7	-35.2	-26.1	8.2	-10.4	-17.2	34.5						
AEO1997				-5.9	-16.5	-1.7	-8.9	-44.3	-45.8	-30.4	-52.2	-54.9	-66.2	-58.4	-58.1	-66.1	-35.6	-39.6	-33.1	-4.7	-23.1	-30.4	10.1						
AEO1998					0.3	7.7	-0.4	-38.0	-38.3	-21.2	-46.7	-49.4	-61.8	-52.3	-51.4	-60.3	-24.0	-27.4	-19.1	15.0	-6.8	-16.8	30.5	50.5	31.5	30.4	65.4	104.5	
AEO1999						5.3	4.8	-35.5	-36.0	-18.8	-42.5	-45.1	-58.0	-47.5	-47.0	-57.2	-18.8	-22.7	-14.6	20.9	-2.4	-12.9	36.4	57.6	37.0	35.0	69.7	106.4	
AEO2000							-1.2	-37.0	-38.8	-21.5	-46.3	-48.5	-60.6	-50.0	-48.9	-58.1	-20.0	-23.7	-15.3	20.7	-2.2	-12.8	36.7	57.5	37.1	35.0	70.6	110.0	
AEO2001								-6.5	-11.5	-3.2	-40.2	-46.3	-59.9	-50.2	-50.1	-59.3	-22.5	-25.9	-17.8	17.4	-4.2	-13.8	36.2	58.8	40.1	39.9	79.0	123.1	
AEO2002									0.2	-25.1	-42.8	-43.0	-56.5	-46.1	-45.7	-55.5	-15.4	-19.1	-9.0	30.8	6.6	-4.6	50.1	73.2	51.7	50.6	91.0	135.2	
AEO2003									-13.1	-34.6	-41.3	-56.5	-47.1	-45.9	-54.3	-10.4	-11.3	-0.3	44.4	17.9	6.1	66.2	92.2	62.3	104.4	155.4	28.3		
AEO2004										5.9	-20.8	-45.2	-34.0	-33.5	-45.3	0.3	-6.8	6.1	55.9	30.6	18.1	89.2	118.0	88.9	84.1	129.0	184.0	46.8	
AEO2005										3.2	-23.9	-16.9	-23.9	-43.0	4.9	-3.4	7.0	54.7	27.9	17.2	86.5	111.8	84.3	85.8	140.6	198.6	52.4		
AEO2006											1.2	11.4	0.4	-23.2	34.5	20.2	27.3	79.0	47.1	28.3	91.9	118.8	91.0	93.1	148.7	201.8	54.8		
AEO2007												3.9	5.8	-15.4	47.4	32.7	36.7	88.4	46.4	30.5	101.5	134.6	110.0	103.5	152.9	212.4	55.7		
AEO2008												-0.4	-15.9	62.1	44.1	51.3	108.3	61.3	38.4	110.9	139.1	108.8	106.4	161.4	212.6	53.1			
AEO2009													0.3	-2.8	3.4	20.8	72.5	39.3	26.4	103.9	140.8	114.8	117.6	183.7	259.7	86.3			
AEO2010														-13.5	-4.2	26.5	89.2	46.6	28.8	106.4	139.4	107.5	105.0	159.7	222.4	64.2			
AEO2011														-0.4	1.9	41.6	13.7	-0.3	57.6	81.8	58.7	57.3	99.9	149.9	28.9				
AEO2012															-0.5	31.1	7.2	-5.9	51.6	71.2	47.8	46.1	87.2	132.8	21.9				
AEO2013																-2.0	-11.8	-21.1	25.5	60.0	43.9	49.1	91.7	136.6	21.3				
AEO2014																0.7	-7.9	42.0	64.1	48.9	57.5	102.1	140.6	24.7					
AEO2015																	6.3	46.6	72.4	51.2	55.3	117.1	191.8	56.2					
AEO2016																	3.7	26.3	22.6	27.4	69.9	120.9	10.6						
AEO2017																		4.6	6.0	12.0	54.2	103.4	2.9						
AEO2018																			2.1	3.2	42.0	83.0	-9.5						
AEO2019																				-3.5	16.1	46.5	-27.7						
AEO2020																					-0.7	12.0	40.3						
AEO2021																						2.1	-26.7						
AEO2022																								3.5					
Average absolute percentage difference	1.6	13.6	25.7	8.7	9.8	10.8	8.4	32.0	29.2	17.1	38.2	39.1	49.9	38.6	35.3	44.0	21.6	18.6	43.6	21.4	17.2	58.0	83.6	59.5	57.3	97.3	139.4	35.8	

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL\_NGEIUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

GDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xlsx>

Notes: shading indicates overestimation (blue) or underestimation (green).

\*Dollar year refers to the year that GDP is reported in constant dollars in a respective AEO.

**Table 8b. Natural gas price, electric power sector, actual versus projected**

Projected price in nominal dollars		(nominal dollars per million British thermal units)																												
		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994		2.49	2.60	2.76	2.93	3.05	3.24	3.39	3.60	3.86	4.15	4.40	4.70	5.08	5.39	5.85	6.27	6.59	7.01											
AEO1995		2.44	2.61	2.61	2.70	2.78	2.95	3.11	3.44	3.72	4.10	4.43	4.78	5.07	5.33	5.64	5.95	6.23												
AEO1996		2.08	2.19	2.20	2.39	2.47	2.54	2.64	2.74	2.84	2.95	3.09	3.21	3.37	3.54	3.76	3.96	4.26	4.57	4.87	5.27	5.70								
AEO1997		2.48	2.29	2.34	2.41	2.47	2.54	2.65	2.77	2.89	3.00	3.10	3.24	3.37	3.51	3.60	3.76	3.92	4.07	4.32	4.55									
AEO1998		2.72	2.54	2.60	2.72	2.85	2.95	3.03	3.16	3.29	3.45	3.62	3.79	3.96	4.13	4.33	4.50	4.69	4.90	5.11	5.33	5.58	5.85	6.13	6.48					
AEO1999		2.45	2.68	2.76	2.87	3.02	3.15	3.29	3.45	3.60	3.72	3.84	3.96	4.10	4.25	4.39	4.55	4.74	4.94	5.18	5.40	5.64	5.90	6.17						
AEO2000		2.52	2.67	2.71	2.79	2.88	3.02	3.16	3.34	3.50	3.64	3.77	3.89	4.01	4.13	4.25	4.38	4.53	4.68	4.85	5.02	5.23	5.49							
AEO2001		3.99	3.96	3.48	3.25	3.20	3.27	3.38	3.45	3.57	3.67	3.78	3.89	4.00	4.14	4.30	4.47	4.67	4.90	5.14	5.43	5.77								
AEO2002		4.49	2.70	3.13	3.44	3.61	3.74	3.88	4.04	4.18	4.32	4.53	4.74	4.94	5.13	5.33	5.52	5.75	6.01	6.28	6.60									
AEO2003		3.12	3.56	3.51	3.57	3.60	3.76	4.02	4.26	4.55	4.76	5.00	5.21	5.43	5.62	5.84	5.98	6.14	6.34	6.71	6.91									
AEO2004		5.71	4.64	4.39	4.39	4.53	4.74	4.71	4.75	5.06	5.41	5.80	6.11	6.50	6.75	6.97	7.17	7.36	7.78	8.30										
AEO2005		6.11	6.17	5.58	5.21	4.95	4.93	4.91	5.07	5.33	5.61	5.95	6.23	6.33	6.52	6.88	7.31	7.67	8.04											
AEO2006		8.29	7.58	6.96	6.76	6.40	6.18	6.10	6.23	6.53	6.60	6.51	6.65	6.88	7.30	7.70	7.90	8.30												
AEO2007		7.18	7.50	7.58	7.13	6.91	6.60	6.56	6.44	6.60	6.66	6.90	7.27	7.31	7.38	7.64	7.74													
AEO2008		7.08	7.56	7.86	7.52	7.31	7.26	7.11	7.02	7.00	7.07	7.27	7.48	7.71	7.76	7.73														
AEO2009		9.07	4.70	5.32	5.73	5.87	5.99	6.28	6.66	7.03	7.41	7.84	8.34	8.92	9.45															
AEO2010		4.20	4.99	6.07	6.53	6.40	6.47	6.77	6.99	7.13	7.32	7.53	7.85	8.13																
AEO2011		5.12	4.82	4.81	4.87	4.92	5.10	5.25	5.40	5.57	5.76	5.95	6.13	6.34	6.53	6.72	6.91	7.10	7.29	7.48	7.67	7.86								
AEO2012		4.76	4.51	4.61	4.65	4.90	4.92	5.00	5.13	5.33	5.55	5.76	5.95	6.13	6.32	6.51	6.70	6.89	7.08	7.27	7.46	7.65								
AEO2013		3.38	3.85	3.85	4.39	4.62	4.65	4.77	5.07	5.56	5.77	5.95	6.13	6.32	6.51	6.70	6.89	7.08	7.27	7.46	7.65	7.84								
AEO2014		4.39	4.62	4.65	4.77	5.07	5.56	5.77	5.95	6.13	6.32	6.51	6.70	6.89	7.08	7.27	7.46	7.65	7.84	8.03	8.22	8.41								
AEO2015		5.33	4.82	5.05	5.20	5.56	6.31	6.31	6.71	6.89	7.08	7.27	7.46	7.65	7.84	7.84	7.84	7.84	7.84	7.84	7.84	7.84								
AEO2016		3.39	3.67	4.21	4.55	4.93	5.39	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50								
AEO2017		3.06	3.66	4.02	4.51	4.90	5.00	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15								
AEO2018		3.53	3.72	4.17	4.54	4.99	5.39	5.39	5.39	5.39	5.39	5.39	5.39	5.39	5.39	5.39	5.39	5.39	5.39	5.39	5.39	5.39								
AEO2019		3.34	3.28	3.50	3.54	3.86	4.02	4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27								
AEO2020		2.86	2.72	2.96	3.02	3.22	3.40	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50								
AEO2021		2.45	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59								
AEO2022		5.15																												
Actual in nominal dollars	2.54	2.22	1.97	2.62	2.71	2.32	2.55	4.27	4.48	3.59	5.41	5.96	8.24	6.92	7.12	9.02	4.81	5.15	4.78	3.45	4.37	5.03	3.27	2.88	3.39	3.55	2.88	2.40	4.98	
Average absolute difference	0.04	0.30	0.52	0.22	0.26	0.30	0.24	1.29	1.22	0.60	1.94	2.20	4.01	2.58	2.44	3.87	1.07	1.00	0.77	1.62	0.93	0.77	2.14	2.63	2.27	2.28	3.08	3.70	1.89	

Table 8b. Natural gas price, electric power sector, actual versus projected (continued)																														
Projected versus actual (percentage difference)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	-1.7	17.2	40.3	11.7	12.6	39.4	33.1	-15.7	-13.8	15.5	-18.6	-21.0	-38.3	-22.0	-17.9	-30.5	37.0	36.0												
AEO1995	10.3	32.7	-0.3	-0.1	19.5	15.7	-27.2	-23.2	3.7	-24.3	-25.6	-42.0	-26.6	-25.1	-37.4	23.6	20.9													
AEO1996		6.0	-16.3	-18.8	3.0	-3.3	-40.5	-41.1	-23.7	-47.6	-50.4	-62.5	-53.7	-52.6	-60.8	-21.9	-23.1	-11.0	32.4	11.5	4.8	74.4								
AEO1997			-5.4	-15.6	0.7	-5.5	-42.0	-43.3	-26.2	-48.8	-51.5	-63.6	-55.1	-54.5	-62.6	-27.1	-30.1	-21.5	13.5	-6.7	-14.2	39.4								
AEO1998				0.6	9.4	2.1	-36.2	-36.4	-17.8	-44.0	-46.9	-60.1	-50.2	-49.2	-58.0	-17.6	-19.8	-9.5	30.4	7.5	-2.6	56.5	85.0	64.3	64.9	113.1	170.2			
AEO1999					5.3	5.2	-35.4	-35.9	-16.0	-41.8	-44.7	-58.1	-48.0	-47.7	-57.4	-17.7	-20.3	-11.1	27.2	4.1	-5.7	51.4	79.6	59.1	59.2	104.9	157.3			
AEO2000						-1.3	-37.5	-39.6	-22.3	-46.8	-49.4	-61.6	-51.7	-50.9	-59.6	-21.7	-24.6	-16.3	19.6	-2.7	-12.8	38.6	62.5	42.8	41.6	81.8	129.0			
AEO2001							6.5	-11.6	-3.0	-39.9	-46.3	-60.3	-51.2	-51.5	-60.5	-23.7	-26.7	-18.8	15.9	-5.2	-14.5	36.8	61.9	44.2	45.1	88.6	140.8			
AEO2002								0.2	-24.8	-42.2	-42.3	-56.2	-45.9	-45.5	-55.2	-13.2	-16.0	-5.2	37.4	13.0	1.9	63.2	91.5	69.4	69.6	118.4	175.6			
AEO2003									-13.2	-34.2	-41.0	-56.7	-47.9	-47.1	-55.4	-11.5	-11.7	-0.6	44.8	19.2	8.1	72.0	102.4	76.3	73.2	120.3	179.8			
AEO2004										5.4	-22.2	-46.8	-36.5	-36.4	-47.5	-2.0	-7.7	5.8	56.8	32.8	21.6	98.9	133.9	105.4	102.1	155.7	224.4			
AEO2005											2.6	-25.2	-19.3	-26.7	-45.1	2.5	-4.7	6.0	54.2	28.4	18.2	90.6	119.4	92.0	94.1	153.9	220.2			
AEO2006												0.7	9.5	-2.2	-25.0	33.1	20.0	27.5	80.4	49.5	31.2	99.3	130.5	102.8	105.8	167.7	229.7			
AEO2007													3.9	5.3	-15.9	48.2	34.2	37.8	89.9	47.5	31.3	104.1	139.3	114.1	106.3	156.5	218.8			
AEO2008														-0.5	-16.1	63.5	46.1	52.9	110.1	62.7	39.5	114.4	145.2	114.1	110.9	168.1	223.6			
AEO2009															0.6	-2.2	3.3	19.7	69.9	37.3	24.9	103.8	143.8	118.4	121.1	190.0	272.4			
AEO2010																-12.7	-3.1	27.0	89.1	46.5	28.6	107.4	142.4	110.1	106.4	161.7	227.4			
AEO2011																	-0.7	0.8	39.1	11.6	-2.2	56.1	81.9	59.1	57.2	100.3	152.4			
AEO2012																		-0.5	30.4	5.6	-7.6	50.1	70.7	47.2	44.6	85.2	131.5			
AEO2013																			-2.1	-11.9	-21.6	25.4	60.8	44.0	48.1	90.1	135.6			
AEO2014																			0.4	-8.2	42.3	65.4	49.4	56.7	100.6	139.8	21.3			
AEO2015																			6.0	47.5	75.0	53.3	56.7	119.2	196.3	54.9				
AEO2016																				3.7	27.4	23.9	28.3	71.4	124.9	10.6				
AEO2017																				6.1	7.8	13.4	56.6	108.7	3.6					
AEO2018																				3.9	4.8	45.1	89.5	-7.8						
AEO2019																					-5.8	14.0	46.1	-28.9						
AEO2020																						-0.7	13.3	-40.6						
AEO2021																							2.1	-27.9						
AEO2022																									3.5					
Average absolute percentage difference	1.7	13.8	26.3	8.4	9.5	12.9	9.4	30.1	27.2	16.6	35.8	37.0	48.6	37.3	34.2	43.0	22.3	19.4	16.0	46.8	21.3	15.3	65.5	91.2	66.7	64.4	107.1	154.6	38.0	

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL\_NGEIUUSA; projections: Annual Energy Outlook, Reference case projections from various editions

GDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xls>

Notes: shading indicates overestimation (blue) or underestimation (green).

Projected prices are calculated from real values.

**Table 9. Total natural gas consumption, projected versus actual**

Projected (trillion cubic feet)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
	19.87	20.21	20.64	20.99	21.20	21.42	21.60	21.99	22.37	22.63	22.95	23.22	23.58	23.82	24.09	24.13	24.02	24.14												
AEO1994	19.87	20.21	20.64	20.99	21.20	21.42	21.60	21.99	22.37	22.63	22.95	23.22	23.58	23.82	24.09	24.13	24.02	24.14												
AEO1995		20.82	20.66	20.85	21.21	21.65	21.95	22.12	22.25	22.43	22.62	22.87	23.08	23.36	23.61	24.08	24.23	24.59												
AEO1996		21.32	21.64	22.11	22.21	22.26	22.34	22.46	22.74	23.14	23.63	24.08	24.25	24.63	25.11	25.56	26.00	26.63	27.21	27.61	28.26	28.70								
AEO1997		22.15	22.75	23.24	23.64	23.86	24.13	24.65	25.34	25.82	26.22	26.52	27.00	27.35	27.70	28.01	28.47	28.90	29.31	29.99	30.16									
AEO1998		21.84	23.03	23.84	24.08	24.44	24.81	25.33	25.72	26.22	26.65	27.22	27.84	28.35	28.84	29.17	29.62	30.06	30.28	30.61	30.85	31.42	31.66	31.97	32.20					
AEO1999		21.35	22.36	22.54	23.18	23.65	24.17	24.57	25.19	25.77	26.41	26.92	27.42	28.02	28.50	29.12	29.53	30.23	30.81	31.21	31.61	31.95	32.16	32.30						
AEO2000		21.46	22.36	22.19	22.42	22.92	23.27	23.91	24.53	25.25	25.84	26.22	26.95	27.47	27.98	28.50	29.13	29.88	30.25	30.67	31.03	31.30	31.53							
AEO2001		22.00	22.67	23.55	24.37	24.96	25.24	25.70	26.01	26.59	27.24	28.05	28.61	29.33	30.04	30.78	31.61	32.34	33.00	33.66	34.16	34.73								
AEO2002		22.22	23.89	24.73	25.20	25.50	26.00	26.43	26.96	27.46	28.13	28.93	29.59	30.15	30.74	31.34	31.88	32.41	32.96	33.34	33.78									
AEO2003		23.20	24.00	24.48	24.60	24.98	25.21	25.98	26.52	27.06	27.68	28.32	28.71	29.15	29.50	29.96	30.33	30.95	31.54	32.14	32.80									
AEO2004		22.09	23.17	23.53	24.04	24.50	25.12	25.43	26.15	26.71	27.18	27.51	27.80	28.03	28.51	28.96	29.63	30.14	30.44	30.41										
AEO2005		22.14	22.32	22.64	23.07	23.95	24.64	25.44	26.23	26.83	27.28	27.70	27.96	28.44	29.05	29.48	29.76	29.95	30.06											
AEO2006		22.21	22.17	22.38	22.87	23.05	23.35	23.84	24.43	24.93	25.33	25.91	26.32	26.48	26.66	26.85	26.92	26.93												
AEO2007		21.72	22.68	23.40	23.77	24.02	24.18	24.57	24.80	25.09	25.32	25.53	25.60	25.73	25.93	26.26	26.24													
AEO2008		22.90	23.12	23.31	23.25	23.54	23.35	23.42	23.66	23.83	23.78	23.61	23.42	23.33	23.20	23.05	22.82	22.59	22.36	22.13	21.86	21.53	21.23	20.93	20.63	20.33	20.04	20.00		
AEO2009		23.04	22.55	21.89	21.45	21.11	21.10	21.00	21.04	21.10	21.18	21.31	21.42	21.53	21.66	21.78	21.86	21.94	21.98	22.03	22.08	22.13	22.18	22.23	22.28	22.33	22.38	22.43	22.48	
AEO2010		22.59	22.51	21.99	21.82	21.32	21.29	21.74	21.86	22.07	22.25	22.45	22.63	22.82	22.97	23.06	23.14	23.23	23.32	23.41	23.50	23.59	23.68	23.77	23.86	23.95	24.04	24.13	24.22	
AEO2011		23.83	23.86	23.91	24.44	24.72	25.11	25.10	25.20	25.34	25.43	25.53	25.60	25.73	25.82	25.91	26.00	26.09	26.18	26.27	26.36	26.45	26.54	26.63	26.72	26.81	26.90	26.99	27.08	27.17
AEO2012		24.52	25.20	24.35	24.89	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39	25.39
AEO2013		25.63	25.30	25.00	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30	25.30
AEO2014		25.65	25.20	25.51	26.33	26.31	26.44	26.68	27.06	27.23	27.40	27.57	27.74	27.91	28.08	28.25	28.42	28.59	28.76	28.93	29.03	29.13	29.23	29.33	29.43	29.53	29.63	29.73	29.83	29.93
AEO2015		27.12	26.56	27.04	26.39	26.43	26.33	26.44	26.68	27.06	27.23	27.40	27.57	27.74	27.91	28.08	28.25	28.42	28.59	28.76	28.93	29.03	29.13	29.23	29.33	29.43	29.53	29.63	29.73	29.83
AEO2016		27.47	27.78	28.10	27.84	27.76	27.34	27.68	27.85	28.09	28.25	28.42	28.59	28.76	28.93	29.08	29.25	29.42	29.59	29.76	29.93	29.03	29.13	29.23	29.33	29.43	29.53	29.63	29.73	29.83
AEO2017		26.68	28.18	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03
AEO2018		26.68	28.18	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03	29.03
AEO2019		29.34	29.61	30.26	30.45																									
AEO2020																														
AEO2021																														
AEO2022																														
Actual	20.79	21.25	22.21	22.61	22.74	22.25	22.41	23.33	22.24	23.03	22.28	22.40	22.01	21.70	23.10	23.28	22.91	24.09	24.48	25.54	26.16	26.70	27.47	27.49	27.09	30.08	31.01	30.48	30.28	
Average absolute difference	0.92	0.73	1.33	1.20	0.92	0.69	0.72	0.99	0.65	0.75	1.54	1.73	2.27	2.74	1.84	1.97	2.47	2.11	2.46	2.39	2.49	2.59	2.53	2.51	2.64	3.23	3.48	3.20	3.24	

Projected versus actual (percentage difference)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994		-4.4	-4.9	-7.1	-7.2	-6.8	-3.7	-3.6	-5.8	0.6	-1.7	3.0	3.6	7.1	9.8	4.3	3.7	4.8	0.2											
AEO1995		-2.0	-7.0	-7.8	-6.7	-2.7	-2.0	-5.2	0.1	-2.6	1.5	2.1	4.8	7.7	2.2	3.4	5.8	2.1												
AEO1996		-4.0	-4.3	-2.8	-0.2	-0.6	-4.3	1.0	-1.2	3.9	5.5	9.4	11.8	6.6	7.9	11.6	7.9	8.8	6.5	5.6	5.9	4.5								
AEO1997		-2.0	0.1	4.5	5.5	2.3	8.5	7.0	13.8	15.3	19.1	22.2	16.9	17.5	20.9	16.3	16.3	13.2	12.1	12.3	9.8									
AEO1998				-3.9	3.5	6.4	3.2	9.9	7.7	13.7	14.8	19.1	22.8	17.8	19.6	23.7	19.7	19.2	16.0	14.9	13.4	11.4	12.2	16.0	5.3	3.1	5.7			
AEO1999					-4.0	-0.2	-3.4	4.2	2.7	8.5	9.7	14.4	18.7	14.3	15.6	19.7	16.3	16.4	14.0	12.9	13.2	12.1	13.6	16.7	6.2	3.7	6.0			
AEO2000						-4.2	-4.2	-0.2	-2.6	2.9	3.9	8.6	13.1	9.3	11.0	14.4	11.9	12.2	9.5	9.0	9.1	8.7	10.0	13.2	3.2	0.9	3.5			
AEO2001							-5.7	1.9	2.3	9.4	11.4	14.7	18.4	12.6	14.2	18.9	16.4	16.9	14.9	15.3	15.1	14.1	16.0	19.6	9.6	7.5	10.8			
AEO2002								-0.1	3.7	11.0	12.5	15.8	19.8	14.4	15.8	19.9	16.8	18.2	15.9	15.3	15.1	14.1	16.0	19.6	9.6	7.5	10.8			
AEO2003									0.8	7.7	9.3	11.8	15.1	9.1	11.6	15.7	12.3	13.1	10.9	9.8	9.2	7.4	9.0	11.9	2.9	1.7	5.5	8.3		
AEO2004										-0.8	3.4	6.9	10.8	6.0	7.9	11.0	8.6	9.1	6.4	5.2	4.1	2.0	3.7	6.9	-1.5	-2.8	-0.1	0.4		
AEO2005											-1.2	1.4	4.3	-0.1	2.9	7.5	5.6	7.1	5.1	4.3	3.7	1.8	3.5	7.2	-2.0	-4.1	-1.7	-0.7		
AEO2006												0.9	2.2	-3.1	-1.7	0.6	-3.0	-2.6	-4.4	-4.7	-5.1	-5.7	-4.3	-2.3	-11.4	-13.4	-11.7	-11.1		
AEO2007													0.1	-1.8	0.5	3.7	-0.3	-1.2	-3.8	-5.2	-6.0	-7.8	-7.1	-5.5	-14.5	-16.4	-13.8	-13.4		
AEO2008														-0.9	-0.7	1.8	-3.5	-4.5	-7.8	-10.7	-12.3	-13.9	-13.3	-12.2	-21.5	-24.5	-23.5	-22.9		
AEO2009															-1.0	-1.6	-9.1	-12.4	-17.3	-19.3	-21.3	-23.4	-23.2	-21.8	-29.1	-30.9	-29.4	-28.5		
AEO2010																-1.4	-6.5	-10.2	-14.6	-18.5	-20.2	-20.9	-20.5	-18.5	-26.0	-27.6	-25.7	-25.4		
AEO2011																	-1.1	-2.5	-6.4	-6.6	-7.4	-8.6	-8.7	-7.0	-15.7	-18.0	-16.9	-17.0		
AEO2012																		0.2	-1.3	-6.9	-6.8	-7.6	-7.6	-6.4	-15.5	-17.7	-16.4	-15.9		
AEO2013																		0.3	-3.3	-6.3	-7.9	-4.6	-3.8	-12.8	-15.2	-13.6	-12.9			
AEO2014																			-1.9	-5.6	-7.2	-4.2	-2.9	-12.1	-14.0	-11.2	-9.9			
AEO2015																			1.6	-3.3	-1.6	-2.6	-12.1	-15.1	-14.2	-13.8				
AEO2016																			0.0	1.1	3.7	-7.4	-10.5	-9.9	-9.7					
AEO2017																				0.7	2.8	-6.6	-10.2	-10.3	-10.2					
AEO2018																					-1.5	-6.3	-6.4	-4.7	-3.7					
AEO2019																						-2.4	-4.5	-0.7	0.6					
AEO2020																							0.0	2.0	5.4					
AEO2021																								0.9	-4.3					
AEO2022																									-0.1					
Average absolute percentage difference	4.4	3.4	6.0	5.3	4.0	3.1	3.2	4.2	2.9	3.2	6.9	7.7	10.3	12.6	8.0	8.5	10.8	8.8	10.1	9.3	9.5	9.7	9.2	9.1	9.7	10.7	11.2	10.5	10.7	

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.NGTCPU.S.A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 10. Dry natural gas production, projected versus actual**

Projected (trillion cubic feet)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021														
AEO1994	17.7	17.7	17.8	18.1	18.3	18.4	18.6	18.9	19.3	19.5	19.8	19.9	20.1	20.2	20.4	20.4	20.2	20.2																									
AEO1995		18.3	18.0	17.9	18.2	18.6	18.9	19.1	19.2	19.4	19.5	19.8	19.9	20.2	20.3	20.6	20.6	20.9																									
AEO1996			18.9	19.2	19.5	19.6	19.6	19.7	19.7	20.0	20.4	20.8	21.3	21.4	21.7	22.1	22.5	22.8	23.4	23.8	24.1	24.7	25.0																				
AEO1997				19.1	19.7	20.2	20.3	20.5	20.8	21.3	21.9	22.3	22.7	22.9	23.4	23.7	24.0	24.3	24.7	25.0	25.4	26.0	26.1																				
AEO1998					18.9	19.1	20.3	20.3	20.6	20.9	21.4	21.8	22.3	22.7	23.2	23.7	24.2	24.7	25.0	25.3	25.7	25.8	26.1	26.3	26.8	27.0	27.3	27.4															
AEO1999						18.8	19.1	19.3	19.8	20.2	20.8	21.0	21.6	22.0	22.5	22.9	23.3	23.8	24.2	24.7	25.0	25.6	26.1	26.4	26.8	27.1	27.2	27.4															
AEO2000						18.4	18.9	18.5	18.5	18.9	19.1	19.7	20.3	20.9	21.4	21.7	22.5	22.9	23.4	23.8	24.4	25.0	25.3	25.7	26.0	26.2	26.4																
AEO2001							18.6	18.9	19.7	20.3	20.7	20.8	21.1	21.3	21.8	22.4	23.1	23.6	24.2	24.8	25.5	26.2	26.9	27.5	28.1	28.5	29.0																
AEO2002								19.3	19.5	20.2	20.5	20.7	21.3	21.7	22.3	22.8	23.5	24.2	24.8	25.3	25.8	26.3	26.8	27.3	27.8	28.1	28.5																
AEO2003								19.4	20.0	20.2	20.1	20.4	20.5	21.1	21.5	21.9	22.4	22.9	23.2	23.6	23.8	23.9	23.9	24.4	24.7	25.1	25.5																
AEO2004									19.6	19.5	19.6	19.7	20.0	20.2	20.3	20.5	20.8	21.1	21.3	21.4	21.6	21.6	22.0	22.8	23.5	23.8	23.5																
AEO2005										18.9	19.3	19.2	19.5	19.9	20.4	20.4	20.9	21.2	21.1	21.2	20.8	20.8	21.6	22.1	22.0	21.9	21.8																
AEO2006											18.1	18.2	18.0	18.4	18.5	18.6	18.9	19.1	19.6	19.7	20.4	21.0	21.3	21.5	21.6	21.4	21.4																
AEO2007												18.6	19.1	19.4	19.4	19.3	19.2	19.4	19.3	19.7	19.6	19.6	19.7	20.2	20.7	20.8	20.9																
AEO2008												19.0	19.2	19.3	19.3	19.3	19.4	19.4	19.4	19.5	19.6	19.6	19.5	19.4	19.7	20.0																	
AEO2009													20.5	20.6	20.0	19.8	19.6	19.4	19.2	19.1	19.1	19.1	19.3	19.4	19.6	19.8																	
AEO2010													20.6	20.0	19.5	19.3	18.9	18.9	19.3	19.3	19.3	19.4	19.6	19.8	20.0	19.9																	
AEO2011														21.3	21.1	21.3	21.7	22.0	22.4	22.5	22.7	22.9	23.2	23.4	23.5																		
AEO2012															23.0	23.7	22.8	23.1	23.7	24.0	24.2	24.4	24.8	25.1	25.4	25.5	25.4																
AEO2013																23.9	24.0	23.9	24.0	25.1	25.4	25.9	26.3	26.6	26.9																		
AEO2014																	24.2	24.3	24.6	25.7	26.4	27.2	28.2	29.1	29.7																		
AEO2015																		25.6	26.4	27.3	27.2	27.7	28.3	28.8	29.2																		
AEO2016																			27.2	27.4	28.2	28.9	29.6	30.6	31.1																		
AEO2017																				26.5	27.9	29.1	30.1	30.8	31.0																		
AEO2018																				27.1	29.0	31.2	32.7	33.1																			
AEO2019																					29.5	32.3	33.6	34.1																			
AEO2020																						33.8	34.8	36.0																			
AEO2021																							33.9	32.3																			
AEO2022																							34.4																				
Actual	18.1	18.8	18.6	18.9	18.9	19.0	18.8	19.2	19.6	18.9	19.1	18.6	18.1	18.5	19.3	20.2	20.6	21.3	22.9	24.0	24.2	25.7	27.1	26.7	26.9	30.6	33.7	33.5	34.1														
Average absolute difference	0.4	0.8	0.6	0.6	0.6	0.5	0.7	0.5	0.6	1.0	1.2	1.8	2.4	2.1	1.7	1.4	1.4	1.6	1.9	2.1	2.2	2.8	3.6	3.1	3.0	5.6	7.8	7.4	2.9														

Projected versus actual (percentage difference)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021									
AEO1994		-2.1	-6.1	-4.1	-3.9	-3.5	-3.1	-1.3	-1.3	-1.7	3.1	3.7	7.1	11.5	9.1	5.8	0.9	-2.2	-5.3																				
AEO1995		-2.9	-3.3	-5.0	-3.7	-2.1	0.5	-0.5	-2.1	2.3	2.2	6.2	10.5	9.0	5.3	2.2	-0.2	-2.0																					
AEO1996		1.6	1.6	3.3	3.0	4.0	2.4	0.6	5.5	6.6	12.0	17.7	15.5	12.5	9.7	9.0	7.1	2.0	-0.9	-0.4	-4.2	-7.8																	
AEO1997		1.3	4.2	6.0	7.9	7.1	5.9	12.3	14.7	20.0	25.5	23.9	21.4	17.5	16.3	13.8	7.6	4.1	4.8	1.0	-3.7																		
AEO1998				-0.3	0.2	8.1	5.7	5.0	10.7	12.3	17.3	23.3	22.4	20.3	17.8	17.5	15.9	9.0	5.4	6.2	0.5	-3.6	-1.4	-0.1	-11.7	-19.0	-18.0												
AEO1999				-1.2	1.6	0.5	1.0	6.9	8.7	13.2	19.5	18.8	16.6	13.4	12.8	11.5	5.5	2.7	3.4	-0.4	-3.6	-0.8	-0.3	-11.5	-19.1	-18.3													
AEO2000				-2.5	-1.5	-5.9	-2.2	-1.1	3.0	9.1	9.5	8.5	6.3	5.4	5.4	0.1	-2.8	-1.6	-5.3	-7.6	-5.1	-4.4	-15.1	-22.2	-21.2														
AEO2001				-3.0	-3.7	3.9	6.2	11.1	15.3	14.1	10.8	8.2	8.4	8.6	3.0	0.7	2.5	-1.0	-3.2	0.8	2.4	-8.1	-15.2	-13.3															
AEO2002						-1.7	3.2	5.7	10.4	14.8	14.9	12.6	10.6	10.6	10.2	5.7	3.0	4.4	0.2	-2.9	0.5	1.5	-9.2	-16.6	-15.0														
AEO2003							2.3	4.7	8.4	11.6	10.4	6.5	4.6	4.1	2.6	-2.2	-4.7	-4.1	-8.4	-12.1	-10.4	-10.9	-20.4	-26.6	-25.3														
AEO2004								2.4	4.9	8.5	6.3	3.6	0.3	-1.8	-3.8	-9.2	-12.1	-12.0	-16.7	-20.2	-19.1	-18.1	-25.4	-30.0	-29.0	-31.0													
AEO2005									1.7	6.8	4.0	1.2	-1.3	-0.9	4.2	-8.7	-11.9	-12.9	-17.8	-23.3	-21.8	-19.5	-27.9	-34.5	-34.6	-36.3													
AEO2006										0.5	-1.9	-6.6	-8.8	-10.4	-12.8	-17.4	-20.4	-19.1	-23.4	-24.8	-21.1	-20.7	-29.7	-35.9	-36.0	-37.3													
AEO2007											0.4	-0.7	-3.7	-5.9	-9.2	-16.1	-19.1	-20.3	-23.6	-27.7	-26.5	-26.5	-34.1	-38.6	-37.9	-38.8													
AEO2008												-1.4	-4.9	-6.5	-9.5	-15.9	-19.3	-19.8	-24.6	-28.0	-26.3	-26.9	-36.1	-42.3	-41.3	-41.6													
AEO2009													1.6	-0.1	-6.1	-13.5	-18.5	-19.7	-25.3	-29.5	-28.6	-28.8	-37.0	-42.3	-41.5	-42.1													
AEO2010														-0.1	-6.1	-15.0	-19.8	-21.9	-26.5	-28.8	-27.6	-27.7	-35.9	-41.2	-40.3	-41.7													
AEO2011															-0.2	-8.1	-11.5	-10.2	-14.4	-17.2	-15.7	-15.7	-25.1	-31.1	-30.0	-31.1													
AEO2012																0.2	-1.6	-6.0	-10.1	-12.7	-10.0	-9.8	-20.2	-26.4	-25.1	-25.6													
AEO2013																	-0.5	-0.8	-7.3	-11.3	-5.7	-5.4	-15.3	-21.8	-20.5	-21.1													
AEO2014																	-0.1	-5.6	-9.1	-3.7	-1.8	-11.1	-16.2	-13.1	-13.0														
AEO2015																	-0.6	-2.5	2.4	1.2	-9.5	-16.0	-13.9	-14.6															
AEO2016																		0.5	2.9	5.0	-5.4	-12.2	-8.7	-8.9															
AEO2017																			-0.5	3.7	-4.8	-10.6	-8.1	-9.3															
AEO2018																				0.9	-5.3	-7.3	-2.5	-3.1															
AEO2019																					-3.7	-4.2	0.2	-0.1															
AEO2020																						0.5	3.9	5.5															
AEO2021																							1.2	-5.4		0.7													
AEO2022																																							
Average Absolute Percent Difference	2.1	4.5	3.0	2.9	3.0	2.6	3.7	2.8	3.1	5.2	6.2	9.6	13.4	11.4	8.9	7.0	6.6	7.5	8.2	8.8	8.9	10.8	13.3	11.5	11.0	18.3	23.0	20.8	21.6										

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>, series: TOTAL.NGPRPUS A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 11. Natural gas net imports, projected versus actual**

Projected (trillion cubic feet)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	2.02	2.40	2.66	2.74	2.81	2.85	2.89	2.93	2.95	2.97	3.00	3.16	3.31	3.50	3.57	3.63	3.74	3.85											
AEO1995		2.46	2.54	2.80	2.87	2.87	2.89	2.90	2.90	2.92	2.95	2.97	3.00	3.03	3.19	3.35	3.51	3.60											
AEO1996			2.56	2.75	2.85	2.88	2.93	2.98	3.02	3.06	3.07	3.09	3.12	3.17	3.23	3.29	3.37	3.46	3.56	3.68	3.79	3.90	4.02						
AEO1997				2.82	2.96	3.16	3.43	3.46	3.50	3.53	3.58	3.64	3.69	3.74	3.78	3.83	3.87	3.92	3.97	4.04	4.11	4.17	4.23						
AEO1998					2.95	3.19	3.53	3.84	3.87	3.89	3.94	3.98	4.02	4.06	4.11	4.16	4.22	4.28	4.34	4.42	4.51	4.58	4.64	4.71	4.76	4.81	4.86	4.91	
AEO1999						2.92	3.16	3.29	3.41	3.44	3.47	3.59	3.68	3.85	4.00	4.12	4.21	4.35	4.45	4.52	4.61	4.69	4.78	4.86	4.93	4.97	5.00	5.02	
AEO2000						3.42	3.65	3.85	4.00	4.10	4.14	4.19	4.24	4.32	4.38	4.45	4.52	4.57	4.64	4.70	4.77	4.85	4.94	5.01	5.06	5.10	5.14		
AEO2001							3.51	3.76	3.88	4.07	4.33	4.48	4.65	4.74	4.86	4.97	5.06	5.16	5.26	5.36	5.43	5.50	5.57	5.62	5.68	5.74	5.80		
AEO2002								3.68	3.74	4.04	4.31	4.50	4.58	4.68	4.72	4.80	4.89	4.97	5.06	5.13	5.20	5.26	5.31	5.36	5.42	5.47	5.51		
AEO2003								3.17	3.32	3.67	3.86	3.98	4.17	4.41	4.62	4.78	4.88	5.01	5.08	5.19	5.27	5.66	5.99	6.19	6.41	6.66	6.87		
AEO2004									3.51	3.60	3.87	4.28	4.43	4.78	5.04	5.50	5.76	5.90	6.05	6.20	6.24	6.76	6.79	6.64	6.43	6.47	6.69		
AEO2005										3.28	3.37	3.64	3.75	4.13	4.20	4.94	5.16	5.50	6.05	6.38	7.02	7.43	7.26	7.25	7.54	7.89	8.11		
AEO2006										3.39	3.65	4.00	4.09	4.16	4.35	4.49	4.88	4.90	5.17	5.10	4.83	4.74	4.71	4.83	5.02	5.08			
AEO2007											3.29	3.43	3.87	4.24	4.55	4.84	5.00	5.38	5.31	5.62	5.80	5.73	5.44	5.13	5.35	5.21			
AEO2008												3.80	3.85	3.95	3.85	4.01	4.02	3.83	3.92	4.03	4.08	4.04	3.97	3.90	3.55	3.27			
AEO2009												3.03	2.73	2.34	1.99	1.76	1.79	1.80	1.86	1.96	1.98	1.95	1.90	1.85	1.78				
AEO2010													2.76	2.82	2.78	2.65	2.36	2.32	2.38	2.48	2.57	2.58	2.59	2.57	2.58				
AEO2011														2.74	2.75	2.64	2.72	2.71	2.69	2.63	2.55	2.42	2.22	1.90	1.60				
AEO2012															1.90	1.64	1.59	1.74	1.73	1.37	1.12	0.99	0.72	0.35	0.05				
AEO2013																1.72	1.69	1.45	1.42	1.25	0.83	0.47	0.14	-0.14	-0.42				
AEO2014																	1.34	1.35	1.08	0.76	0.03	-0.66	-1.40	-1.93	-2.30				
AEO2015																		1.14	0.80	0.35	-0.46	-1.12	-1.81	-2.55	-2.95				
AEO2016																			0.95	0.40	0.04	-0.84	-1.59	-2.89	-3.56				
AEO2017																				0.94	0.29	-0.78	-2.05	-3.36	-3.66				
AEO2018																					-0.09	-0.73	-2.10	-3.55	-3.83				
AEO2019																						-0.13	-0.77	-2.48	-3.25				
AEO2020																							-1.72	-2.67	-3.80				
AEO2021																								-2.67	-3.65				
AEO2022																									-4.01				
Actual	2.21	2.46	2.69	2.78	2.84	2.99	3.42	3.54	3.60	3.50	3.26	3.40	3.61	3.46	3.79	3.02	2.68	2.60	1.96	1.52	1.31	1.18	0.93	0.67	-0.13	-0.72	-1.91	-2.73	-3.85
Average absolute difference	0.19	0.03	0.10	0.03	0.06	0.14	0.28	0.32	0.33	0.35	0.43	0.43	0.40	0.50	0.40	1.01	1.37	1.52	2.14	2.50	2.63	2.69	2.99	3.45	3.69	4.40	4.35	1.74	

Table 11. Natural gas net imports, projected versus actual (continued)

Projected versus actual (percentage difference)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021															
AEO1994	-8.6	-2.5	-1.0	-1.6	-1.0	-4.8	-15.5	-17.2	-18.1	-15.1	-8.1	-7.2	-8.4	1.1	-5.7	20.2	39.6	47.9																											
AEO1995	-0.1	-5.5	0.6	1.2	-4.1	-15.5	-18.0	-19.5	-16.6	-9.6	-12.8	-17.0	-12.5	-15.7	10.9	31.0	38.3																												
AEO1996	-4.7	-1.2	0.5	-3.8	-14.4	-15.8	-16.2	-12.6	-5.9	-9.2	-13.6	-8.4	-14.7	8.9	25.8	32.9	81.4	142.3	189.1	230.2	330.0																								
AEO1997	1.3	4.3	5.6	0.2	-2.2	-2.9	0.9	9.7	6.9	2.1	8.0	-0.1	26.8	44.5	50.5	102.2	166.0	213.5	253.0	352.5																									
AEO1998			4.0	6.6	3.2	8.6	7.4	11.3	20.6	16.8	11.3	17.3	8.5	37.9	57.6	64.3	121.1	190.9	243.7	287.4	396.8	601.7	-3888.3	-769.8	-354.1	-279.8																			
AEO1999				-2.4	-7.5	-6.9	-5.3	-1.7	6.4	5.4	1.9	11.1	5.7	36.3	57.0	67.2	126.7	197.7	251.6	296.8	411.5	624.1	-4018.6	-791.1	-361.1	-283.9																			
AEO2000					-0.1	3.0	6.7	14.4	25.5	21.6	16.0	22.5	14.0	45.1	66.0	73.4	132.9	205.3	258.5	303.7	419.1	636.0	-4082.7	-804.5	-366.4	-288.0																			
AEO2001						-0.6	4.4	10.8	24.6	27.3	23.9	34.3	25.2	60.8	85.4	94.3	162.6	246.4	308.8	359.6	488.3	730.1	-4572.9	-890.7	-399.9	-312.4																			
AEO2002							2.2	7.0	23.7	26.7	24.6	32.3	23.6	56.2	79.3	87.8	153.3	233.2	291.4	340.1	462.3	691.2	-4362.7	-854.3	-385.5	-301.7																			
AEO2003								-9.3	1.6	7.9	6.8	15.1	10.3	46.0	72.4	83.8	148.7	229.6	287.9	339.1	463.3	743.8	-4864.3	-960.8	-434.9	-343.6	-278.6																		
AEO2004									7.5	5.8	7.1	23.5	17.0	58.3	88.1	111.1	193.2	288.3	361.1	425.1	567.0	908.0	-5505.0	-1024.2	-435.6	-336.9	-273.9																		
AEO2005										-3.7	-6.7	5.2	-1.0	36.7	56.8	89.7	163.0	261.9	361.6	439.9	650.8	1006.7	-5873.0	-1108.5	-493.6	-388.7	-310.9																		
AEO2006										-6.0	5.3	5.6	35.4	55.3	66.9	128.7	219.8	273.7	338.0	445.8	620.2	-3867.1	-755.2	-352.2	-283.8	-232.0																			
AEO2007										-5.0	-9.4	28.3	58.2	74.7	146.4	229.3	310.6	349.5	501.2	764.1	-4657.7	-857.7	-368.1	-295.6	-235.4																				
AEO2008											0.5	27.3	47.3	47.7	104.0	164.9	192.1	231.7	331.2	508.6	-3318.0	-652.4	-303.7	-230.1	-185.1																				
AEO2009												0.3	2.1	-10.2	1.5	16.0	36.2	52.0	98.5	191.6	-1674.7	-371.2	-199.0	-167.8	-146.3																				
AEO2010													3.0	8.3	41.4	72.6	79.7	96.1	154.2	269.6	-2147.7	-459.3	-235.1	-194.0	-167.0																				
AEO2011														5.3	40.2	74.0	107.1	129.2	187.6	291.6	-2127.6	-437.2	-216.2	-169.7	-141.7																				
AEO2012															-3.3	7.8	21.1	47.6	84.9	103.8	-992.9	-237.2	-137.8	-112.8	-101.2																				
AEO2013																13.1	29.0	22.5	52.0	86.4	-758.0	-164.8	-107.1	-95.0	-89.1																				
AEO2014																2.2	13.9	16.0	12.6	-123.9	-8.3	-26.7	-29.5	-40.2																					
AEO2015																	-3.7	-14.7	-47.6	268.0	56.1	-5.4	-6.6	-23.3																					
AEO2016																		2.1	-41.1	-130.7	16.4	-16.9	5.9	-7.5																					
AEO2017																			39.9	-334.0	7.9	7.3	23.1	-4.8																					
AEO2018																			-27.7	1.0	9.5	29.8	-0.3																						
AEO2019																				-81.3	-59.9	-9.2	-15.5																						
AEO2020																					-10.1	-2.2	-1.2																						
AEO2021																						-2.3	-5.1																						
AEO2022																								4.3																					
Average absolute percentage difference	8.6	1.3	3.7	1.2	2.2	4.5	8.1	9.0	9.2	10.0	13.0	12.6	11.2	14.4	10.5	33.5	51.1	58.6	108.9	164.4	201.0	228.0	306.2	445.9	2742.6	514.1	229.8	174.7	113.2																

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.NGNPUSA; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 12a-12b. Coal prices to electric generating plants, projected versus actual**

Table 12a. Coal prices to electric generating plants, projected versus actual (continued)

Projected versus actual (percentage difference)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	8.6	14.2	23.9	32.4	37.2	40.2	50.1	57.5	61.7	62.8	63.1	59.5	43.6	39.6	39.2	22.7	20.1	20.9											
AEO1995		4.8	10.0	13.7	18.8	22.1	26.6	31.2	33.5	32.7	34.0	30.4	19.6	13.1	10.9	-3.3	-8.2	-7.7											
AEO1996			2.2	4.2	6.3	8.4	12.5	16.3	15.2	16.6	16.7	12.7	3.4	-3.5	-5.0	-17.7	-21.8	-24.0	-25.1	-22.7	-19.9	-20.2	-14.2						
AEO1997				4.8	7.2	9.4	14.4	17.1	17.2	16.0	13.0	8.1	-2.3	-6.8	-9.6	-22.5	-27.6	-29.4	-33.3	-32.1	-30.8	-31.7	-26.9						
AEO1998					-0.1	1.1	4.6	6.6	5.1	4.1	2.3	-2.3	-11.7	-18.1	-20.5	-31.3	-35.5	-37.1	-39.7	-39.2	-37.8	-38.0	-33.9	-30.6	-29.1	-27.4	-25.3	-21.2	
AEO1999						-0.7	2.3	4.4	3.1	2.1	0.8	-3.8	-13.1	-19.6	-22.0	-33.3	-38.0	-39.5	-42.4	-41.9	-40.7	-41.1	-37.3	-34.2	-32.8	-31.2	-29.5	-25.9	
AEO2000							5.1	7.1	2.1	0.1	-2.5	-6.9	-16.1	-21.8	-23.7	-33.9	-39.2	-39.7	-41.9	-41.2	-39.6	-39.8	-35.5	-32.2	-30.5	-28.9	-27.1	-22.8	
AEO2001								2.0	0.6	0.1	-1.6	-6.1	-15.5	-21.7	-24.7	-35.5	-40.2	-41.5	-43.9	-42.9	-41.3	-41.5	-37.3	-33.7	-31.8	-30.0	-27.9	-23.7	
AEO2002									-0.7	-3.8	-4.8	-8.0	-17.9	-24.7	-27.0	-37.2	-41.5	-42.9	-44.7	-44.0	-42.6	-42.7	-38.7	-35.3	-33.9	-32.4	-30.6	-26.8	
AEO2003										-1.2	-1.2	-5.0	-12.8	-18.9	-21.3	-32.1	-36.6	-37.9	-39.9	-38.9	-36.9	-36.8	-32.1	-28.2	-26.2	-24.0	-21.4	-17.0	-16.6
AEO2004											-1.2	-4.9	-13.5	-19.2	-21.0	-30.9	-34.9	-36.0	-38.0	-36.6	-34.3	-34.4	-29.2	-25.0	-22.6	-20.5	-18.2	-12.3	-11.1
AEO2005												-3.1	-11.3	-16.5	-18.9	-29.5	-34.1	-35.8	-38.2	-37.0	-35.0	-34.6	-29.6	-25.3	-22.6	-19.7	-16.4	-10.7	-9.2
AEO2006													0.1	-3.8	-6.6	-19.4	-25.4	-26.0	-29.8	-28.7	-26.8	-27.2	-22.0	-17.5	-15.2	-12.4	-9.2	-2.7	-1.6
AEO2007														2.0	1.2	-11.2	-16.5	-17.4	-21.8	-21.4	-19.5	-19.4	-13.8	-8.8	-5.9	-3.5	0.3	6.9	8.6
AEO2008															0.5	-10.6	-13.4	-13.7	-17.4	-17.1	-15.2	-15.3	-9.2	-4.2	-1.0	1.7	5.6	12.8	13.9
AEO2009																-4.9	-8.0	-14.8	-16.9	-15.8	-11.7	-10.1	-2.9	3.7	7.7	12.2	16.8	25.0	26.6
AEO2010																	-2.0	-10.6	-13.8	-11.5	-8.1	-7.6	0.3	5.8	9.6	12.9	16.9	24.3	25.5
AEO2011																		0.9	-3.8	-4.4	-2.8	-3.5	4.8	12.1	16.4	20.2	25.2	34.1	36.2
AEO2012																			0.1	4.1	7.1	8.4	15.1	21.7	27.5	32.6	38.2	48.2	51.7
AEO2013																			3.0	3.5	6.7	15.1	25.5	30.5	35.3	40.7	51.7	55.1	
AEO2014																			3.2	1.9	13.4	21.4	28.8	36.6	43.9	54.6	58.0		
AEO2015																				1.0	8.6	14.7	19.8	25.5	32.4	43.4	46.9		
AEO2016																					-0.6	1.6	4.3	13.8	19.6	29.3	30.7		
AEO2017																					1.3	6.9	13.0	19.7	29.3	30.8			
AEO2018																						3.2	7.4	13.8	22.8	24.3			
AEO2019																							2.2	5.6	12.4	18.5			
AEO2020																								1.4	8.5	7.8			
AEO2021																									2.3	4.7			
AEO2022																										3.9			
Average absolute percentage difference	8.6	9.5	12.0	13.8	13.9	13.6	16.5	17.8	15.5	14.0	12.8	12.6	13.9	16.4	16.8	23.5	26.0	26.4	28.9	26.8	24.0	23.1	20.0	19.1	19.3	20.2	21.1	23.7	24.1

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>, series: TOTAL\_CLERDUS.A; projections: Annual Energy Outlook, Reference case projections from various editionsGDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xlsx>

Notes: shading indicates overestimation (blue) or underestimation (green).

\*Dollar year refers to the year that GDP is reported in constant dollars in a respective AEO.

**Table 12b. Coal prices to electric generating plants, projected versus actual**

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Projected price in nominal dollars (nominal dollars per million British thermal units)																													
AEO1994	1.50	1.55	1.64	1.73	1.78	1.82	1.92	2.01	2.13	2.22	2.30	2.41	2.46	2.64	2.78	2.90	3.12	3.30											
AEO1995		1.42	1.46	1.49	1.55	1.59	1.62	1.67	1.76	1.80	1.89	1.97	2.05	2.13	2.21	2.28	2.38	2.50											
AEO1996			1.35	1.35	1.37	1.39	1.42	1.46	1.50	1.56	1.62	1.67	1.75	1.80	1.87	1.92	2.01	2.05	2.16	2.25	2.33	2.39	2.47						
AEO1997				1.36	1.38	1.40	1.44	1.46	1.51	1.54	1.55	1.58	1.62	1.70	1.74	1.77	1.81	1.85	1.87	1.93	1.96	2.00	2.06						
AEO1998					1.28	1.28	1.30	1.32	1.34	1.36	1.37	1.39	1.42	1.45	1.47	1.51	1.55	1.58	1.61	1.64	1.68	1.72	1.76	1.80	1.84	1.89	1.94	2.00	
AEO1999						1.24	1.25	1.25	1.27	1.29	1.31	1.32	1.33	1.35	1.36	1.37	1.39	1.42	1.43	1.46	1.48	1.51	1.54	1.58	1.62	1.67	1.72	1.77	
AEO2000							1.28	1.27	1.27	1.24	1.24	1.25	1.26	1.28	1.30	1.32	1.32	1.35	1.37	1.39	1.41	1.42	1.45	1.48	1.51	1.54	1.57	1.62	
AEO2001								1.22	1.24	1.25	1.26	1.28	1.29	1.30	1.30	1.30	1.31	1.33	1.34	1.36	1.38	1.40	1.43	1.46	1.50	1.53	1.58		
AEO2002									1.22	1.21	1.23	1.27	1.27	1.28	1.29	1.31	1.33	1.35	1.38	1.40	1.42	1.45	1.48	1.51	1.54	1.57	1.60	1.65	
AEO2003										1.23	1.27	1.30	1.34	1.35	1.36	1.37	1.39	1.40	1.43	1.46	1.49	1.52	1.56	1.60	1.63	1.67	1.71	1.75	1.79
AEO2004											1.26	1.27	1.29	1.31	1.34	1.37	1.41	1.44	1.48	1.52	1.56	1.60	1.65	1.70	1.75	1.80	1.84	1.92	2.00
AEO2005											1.31	1.34	1.37	1.38	1.41	1.42	1.44	1.46	1.49	1.53	1.56	1.60	1.63	1.68	1.73	1.78	1.84	1.91	
AEO2006												1.53	1.60	1.61	1.63	1.63	1.68	1.68	1.71	1.74	1.77	1.80	1.83	1.87	1.92	1.97	2.04	2.10	
AEO2007													1.72	1.78	1.83	1.86	1.89	1.89	1.90	1.92	1.94	1.96	1.99	2.01	2.05	2.10	2.15		
AEO2008														1.78	1.85	1.93	1.99	1.99	2.00	2.02	2.05	2.07	2.11	2.14	2.19	2.24	2.29		
AEO2009															1.97	2.05	1.93	1.97	1.97	2.04	2.10	2.15	2.22	2.28	2.35	2.41	2.48	2.56	
AEO2010																2.18	2.05	2.07	2.10	2.15	2.19	2.24	2.26	2.31	2.34	2.38	2.42	2.47	
AEO2011																	2.28	2.27	2.23	2.23	2.24	2.31	2.37	2.43	2.47	2.53	2.60	2.67	
AEO2012																		2.39	2.46	2.47	2.52	2.53	2.56	2.64	2.70	2.76	2.83	2.92	
AEO2013																			2.45	2.42	2.51	2.55	2.66	2.72	2.77	2.82	2.90	2.99	
AEO2014																				2.41	2.41	2.52	2.58	2.69	2.80	2.89	2.96	3.04	
AEO2015																					2.39	2.43	2.46	2.53	2.61	2.70	2.80	2.88	
AEO2016																						2.21	2.16	2.19	2.36	2.44	2.53	2.59	
AEO2017																							2.17	2.26	2.36	2.46	2.55	2.61	
AEO2018																								2.18	2.25	2.35	2.44	2.51	
AEO2019																									2.05	2.10	2.15	2.31	
AEO2020																										2.05	2.11	2.13	
AEO2021																											1.96	2.04	
AEO2022																												2.06	
Actual in nominal dollars	1.39	1.36	1.32	1.29	1.27	1.25	1.22	1.20	1.23	1.25	1.28	1.36	1.54	1.69	1.77	2.07	2.21	2.27	2.39	2.38	2.34	2.37	2.22	2.11	2.08	2.06	2.02	1.92	1.98
Average absolute difference	0.12	0.13	0.17	0.19	0.20	0.21	0.25	0.26	0.24	0.23	0.23	0.23	0.27	0.32	0.34	0.51	0.57	0.59	0.64	0.58	0.50	0.48	0.38	0.35	0.35	0.36	0.45	0.36	

Table 12b. Coal prices to electric generating plants, projected versus actual (continued)

Projected versus actual (percentage difference)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021						
AEO1994	8.5	14.4	24.6	34.0	40.1	45.5	58.2	67.3	73.3	77.4	80.0	77.0	59.8	56.0	56.8	40.2	41.2	45.3																		
AEO1995	4.9	11.0	15.5	21.4	26.7	33.2	39.1	42.7	44.3	47.7	44.8	33.0	26.3	24.6	10.2	7.5	10.3																			
AEO1996	2.1	4.8	7.5	11.2	16.9	21.6	21.5	24.9	26.6	23.1	13.6	6.6	5.7	-7.0	-9.2	-9.7	-9.8	-5.3	-0.3	1.0	11.2															
AEO1997	5.4	8.4	12.1	18.6	21.9	22.7	22.9	21.0	16.2	5.2	0.6	-1.8	-14.6	-18.0	-18.4	-21.7	-19.1	-16.1	-15.7	-7.4																
AEO1998		0.2	2.6	7.2	9.6	8.5	8.5	7.4	2.6	-7.6	-14.5	-16.7	-27.3	-30.1	-30.5	-32.6	-31.0	-28.3	-27.5	-20.7	-14.7	-11.4	-8.1	-3.7	4.1											
AEO1999		-0.7	2.6	4.6	3.4	3.2	2.1	-3.1	-13.3	-20.3	-22.9	-33.7	-37.1	-37.7	-40.1	-38.8	-36.7	-36.3	-30.4	-25.0	-22.0	-18.9	-14.9	-7.6												
AEO2000		5.0	6.2	0.7	-0.9	-3.5	-3.4	-18.2	-24.4	-26.6	-36.3	-40.4	-40.4	-42.5	-41.7	-39.9	-39.9	-34.6	-30.1	-27.6	-25.5	-22.3	-15.8													
AEO2001			2.0	0.4	0.4	-1.2	-6.2	-16.3	-23.3	-26.8	-37.3	-41.2	-42.1	-44.5	-43.6	-41.9	-41.9	-37.0	-32.3	-29.8	-27.4	-24.0	-17.7													
AEO2002			-0.8	-3.5	-3.7	-6.9	-17.3	-24.4	-26.8	-36.7	-40.0	-40.7	-42.4	-41.2	-39.2	-38.7	-33.4	-28.5	-26.2	-23.9	-20.6	-14.2														
AEO2003			-1.3	-0.6	-4.5	-13.2	-20.2	-23.1	-33.7	-37.3	-38.1	-40.1	-38.7	-36.3	-35.7	-29.8	-24.4	-21.6	-18.9	-15.3	-9.0	-9.7														
AEO2004			-1.7	-6.6	-16.0	-22.2	-24.5	-33.7	-36.4	-36.6	-38.2	-36.2	-33.2	-32.4	-25.6	-19.6	-15.9	-12.7	-8.7	0.2	1.0															
AEO2005			-3.6	-12.8	-19.0	-21.9	-32.1	-35.6	-36.6	-38.7	-37.2	-34.8	-34.1	-28.0	-22.6	-19.3	-16.1	-11.8	-4.3	-3.8																
AEO2006			-0.4	-5.4	-9.0	-21.4	-26.2	-26.2	-29.7	-28.1	-25.6	-25.5	-19.0	-13.1	-9.9	-6.6	-2.3	6.3	6.1																	
AEO2007											1.9	0.7	-11.7	-16.0	-16.5	-21.1	-20.8	-18.9	-18.9	-12.7	-7.0	-4.1	-2.2	1.7	9.2	8.4										
AEO2008												0.4	-10.8	-12.7	-12.5	-16.5	-16.4	-14.5	-14.6	-7.7	-1.8	1.6	3.9	8.3	16.7	15.5										
AEO2009													-4.7	-7.4	-14.9	-17.7	-17.0	-13.0	-11.2	-2.9	5.0	9.5	14.0	19.4	29.4	29.0										
AEO2010													-1.2	-9.6	-13.5	-11.6	-8.2	-7.8	0.8	7.1	10.9	13.7	17.8	26.2	25.0											
AEO2011														0.5	-4.8	-6.1	-4.6	-5.4	3.8	12.2	16.7	20.1	25.4	35.5	34.7											
AEO2012															0.1	3.5	5.5	6.5	13.9	21.4	27.0	31.3	36.7	47.4	47.2											
AEO2013																2.9	3.4	6.1	15.0	26.1	30.6	34.4	39.5	51.1	50.9											
AEO2014																	3.0	1.6	13.6	22.3	29.2	35.9	42.9	54.0	53.7											
AEO2015																		0.8	9.3	16.4	21.5	26.6	33.7	45.6	45.7											
AEO2016																		-0.5	2.5	5.4	14.5	20.7	31.7	30.8												
AEO2017																			2.8	8.7	14.4	21.6	32.7	31.7												
AEO2018																				5.0	9.1	16.3	27.2	26.7												
AEO2019																					-0.3	3.7	12.1	16.6												
AEO2020																							1.4	9.8	7.4											
AEO2021																								2.3	3.0											
AEO2022																									3.9											
Average absolute percentage difference	8.5	9.6	12.6	14.9	15.5	16.5	20.2	21.5	19.3	18.7	17.8	16.9	17.5	18.9	19.2	24.5	25.7	25.9	26.7	24.4	21.2	20.1	17.0	15.2	15.4	15.8	16.5	19.6	22.5							

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.CLERDUSA; projections: Annual Energy Outlook, Reference case projections from various editionsGDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xls>

Notes: shading indicates overestimation (blue) or underestimation (green).

Projected prices are calculated from real values.

**Table 13. Total coal consumption, projected versus actual**

Projected (million short tons)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	920	928	933	938	943	948	953	958	962	967	978	990	987	992	1,006	1,035	1,061	1,079											
AEO1995		935	940	941	947	948	951	954	958	963	971	984	992	996	1,002	1,013	1,025	1,039											
AEO1996			937	942	954	962	983	990	1,004	1,017	1,027	1,033	1,046	1,067	1,070	1,071	1,074	1,082	1,087	1,094	1,103	1,113	1,120						
AEO1997				948	970	987	1,003	1,017	1,020	1,025	1,034	1,041	1,054	1,075	1,086	1,092	1,092	1,099	1,104	1,114	1,122	1,139	1,156						
AEO1998					1,009	1,051	1,044	1,058	1,087	1,084	1,090	1,097	1,112	1,130	1,142	1,148	1,160	1,162	1,180	1,184	1,188	1,203	1,215	1,221	1,225	1,239	1,250	1,257	
AEO1999						1,040	1,075	1,092	1,109	1,113	1,118	1,120	1,120	1,133	1,139	1,150	1,155	1,156	1,173	1,177	1,191	1,198	1,211	1,222	1,237	1,247	1,259	1,275	
AEO2000							1,053	1,086	1,103	1,124	1,142	1,164	1,175	1,184	1,189	1,194	1,199	1,195	1,200	1,206	1,213	1,219	1,232	1,237	1,249	1,259	1,269	1,279	
AEO2001								1,078	1,112	1,135	1,153	1,165	1,183	1,191	1,220	1,228	1,228	1,235	1,240	1,244	1,251	1,254	1,261	1,269	1,279	1,280	1,286	1,297	
AEO2002									1,088	1,092	1,126	1,147	1,176	1,199	1,227	1,235	1,243	1,251	1,256	1,265	1,275	1,282	1,294	1,307	1,322	1,334	1,350	1,365	
AEO2003										1,040	1,059	1,082	1,106	1,138	1,172	1,185	1,200	1,218	1,231	1,239	1,250	1,261	1,282	1,297	1,316	1,328	1,345	1,358	1,366
AEO2004										1,100	1,098	1,126	1,156	1,183	1,193	1,216	1,229	1,240	1,254	1,266	1,277	1,291	1,311	1,327	1,339	1,363	1,391	1,420	
AEO2005											1,102	1,137	1,159	1,189	1,210	1,224	1,229	1,237	1,248	1,255	1,264	1,273	1,284	1,298	1,313	1,331	1,352	1,377	
AEO2006												1,144	1,150	1,172	1,196	1,224	1,233	1,245	1,264	1,268	1,272	1,276	1,290	1,308	1,327	1,347	1,390	1,432	
AEO2007													1,135	1,147	1,152	1,169	1,195	1,222	1,233	1,245	1,272	1,282	1,299	1,315	1,331	1,350	1,377	1,409	
AEO2008														1,127	1,126	1,135	1,145	1,181	1,199	1,203	1,214	1,225	1,240	1,262	1,295	1,312	1,327	1,348	
AEO2009															1,109	1,077	1,117	1,152	1,178	1,192	1,205	1,202	1,214	1,223	1,232	1,235	1,240	1,243	
AEO2010																1,015	1,035	1,094	1,122	1,137	1,163	1,141	1,153	1,155	1,167	1,179	1,183	1,202	
AEO2011																	1,055	1,026	1,024	1,017	1,007	1,013	1,025	1,031	1,043	1,055	1,076	1,101	
AEO2012																		1,039	984	961	938	914	927	936	950	963	982	996	
AEO2013																			905	934	945	880	907	929	953	966	972		
AEO2014																				942	965	964	917	938	957	965	970		
AEO2015																					933	921	906	924	933	966	987	992	
AEO2016																					801	801	810	823	824	813	793		
AEO2017																						716	730	739	773	791	779		
AEO2018																							728	725	695	688	670		
AEO2019																								677	651	616	595		
AEO2020																									592	533	493		
AEO2021																										466	553		
AEO2022																											554		
<b>Actual</b>	944	951	962	1,006	1,030	1,037	1,039	1,084	1,060	1,066	1,095	1,107	1,126	1,112	1,128	1,121	997	1,049	1,003	889	924	917	802	731	717	688	587	477	546
Average absolute difference	24	20	25	64	65	53	46	57	55	54	52	50	50	55	57	61	150	107	168	274	234	239	342	396	403	425	513	606	473

Projected versus actual (percentage difference)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994		-2.6	-2.4	-3.0	-6.8	-8.4	-8.6	-8.2	-11.6	-9.3	-9.3	-10.7	-10.6	-12.3	-10.8	-10.8	-7.6	6.4	2.9											
AEO1995		-1.7	-2.3	-6.5	-8.0	-8.6	-8.4	-12.0	-9.6	-9.7	-11.3	-11.1	-11.9	-10.5	-11.2	-9.6	2.8	-0.9												
AEO1996		-2.6	-6.4	-7.3	-7.2	-5.4	-8.7	-5.3	-4.6	-6.2	-6.7	-7.1	-4.1	-5.1	-4.4	-7.7	3.2	8.4	23.0	19.3	21.4	39.7								
AEO1997		5.8	5.8	-4.8	-3.4	-6.2	-3.8	-3.9	-5.6	-6.0	-6.4	-3.4	-3.7	-2.5	9.5	4.8	10.1	25.3	21.4	24.2	44.2									
AEO1998				-2.0	1.3	0.5	-2.4	2.5	1.7	-0.5	-0.9	-1.3	1.6	1.3	2.5	16.3	10.8	17.7	33.2	28.5	31.2	51.6	67.0	70.9	80.1	112.8	163.7			
AEO1999					0.3	3.5	0.8	4.6	4.4	2.2	1.1	-0.5	1.9	1.0	2.6	15.8	10.3	17.0	32.4	28.8	30.7	51.1	67.2	72.6	81.3	114.4	167.4			
AEO2000						1.4	0.2	4.1	5.4	4.3	5.2	4.4	6.5	5.4	6.5	20.2	14.0	19.7	35.6	31.3	33.0	53.7	69.2	74.2	83.0	116.0	168.3			
AEO2001							-0.6	4.9	6.4	5.3	5.2	5.0	7.1	8.2	9.6	23.2	17.7	23.6	39.9	35.3	36.8	57.3	73.5	78.4	86.1	119.0	172.0			
AEO2002								2.6	2.4	2.8	3.6	4.4	7.8	8.7	10.2	24.6	19.3	25.2	42.3	37.9	39.9	61.4	78.8	84.4	93.9	129.8	186.5			
AEO2003									-2.5	-3.2	-2.2	-1.8	2.3	3.9	5.8	20.3	16.2	22.7	39.4	35.3	37.6	60.0	77.4	83.5	93.0	129.0	184.9	150.2		
AEO2004										0.4	-0.9	0.0	3.9	4.9	6.5	21.9	17.2	23.7	41.0	36.9	39.3	61.1	79.3	85.1	94.6	132.1	191.9	160.1		
AEO2005										-0.5	0.9	4.2	5.4	8.0	22.7	17.2	23.3	40.3	35.7	37.8	58.8	75.6	81.0	90.8	126.7	183.7	152.2			
AEO2006											1.6	3.4	3.9	6.7	22.8	17.6	24.1	42.1	37.2	38.7	59.1	76.4	82.5	92.9	129.4	191.5	162.3			
AEO2007											2.0	1.7	2.8	17.2	13.9	21.8	38.7	34.7	38.8	60.0	77.6	83.4	93.4	129.9	188.8	158.1				
AEO2008												-0.1	0.5	13.8	9.2	17.8	34.8	30.1	32.4	52.9	69.6	76.0	88.2	123.3	178.3	147.0				
AEO2009													-1.0	7.9	6.5	14.9	32.5	28.9	31.4	49.9	66.1	70.6	79.1	110.3	160.1	127.6				
AEO2010														1.8	-1.3	9.1	26.2	23.0	26.8	42.3	57.8	61.1	69.6	100.7	148.1	120.2				
AEO2011															0.6	2.3	15.2	10.0	9.8	26.4	40.2	43.9	51.6	79.6	125.6	101.7				
AEO2012																3.6	10.7	4.0	2.3	14.1	26.8	30.5	38.0	63.9	106.1	82.5				
AEO2013																		1.8	1.0	3.1	16.9	20.4	26.4	35.0	62.3	102.6	78.0			
AEO2014																		1.9	5.3	20.3	25.4	30.8	39.0	64.2	102.4	77.7				
AEO2015																		1.7	14.9	23.9	28.8	35.6	64.5	107.0	81.6					
AEO2016																		-0.1	9.6	12.9	19.6	40.3	70.5	45.2						
AEO2017																			-2.0	1.9	7.3	31.6	66.0	42.6						
AEO2018																				1.5	5.3	18.3	44.3	22.8						
AEO2019																				-1.7	10.8	29.1	9.0							
AEO2020																						0.8	11.8	-9.7						
AEO2021																							-2.2	1.2						
AEO2022																								1.5						
Average absolute percentage difference	2.6	2.1	2.6	6.4	6.3	5.1	4.4	5.3	5.2	5.0	4.8	4.5	4.4	4.9	5.0	5.4	15.0	10.2	16.8	30.8	25.3	26.1	42.7	54.2	56.2	61.8	87.4	127.2	86.6	

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.CLTCPLUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 14. Coal production excluding waste coal, projected versus actual**

Projected (million short tons)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021										
AEO1994	991	1,013	1,032	1,042	1,048	1,057	1,064	1,072	1,077	1,089	1,097	1,111	1,108	1,114	1,129	1,159	1,187	1,209																					
AEO1995		998	1,001	1,002	1,008	1,008	1,012	1,018	1,023	1,031	1,041	1,055	1,063	1,069	1,076	1,094	1,108	1,123																					
AEO1996		1,028	1,035	1,033	1,036	1,052	1,061	1,076	1,091	1,102	1,110	1,122	1,142	1,147	1,153	1,159	1,170	1,177	1,192	1,204	1,218	1,230																	
AEO1997		1,019	1,044	1,063	1,079	1,096	1,100	1,106	1,113	1,122	1,133	1,157	1,168	1,176	1,179	1,187	1,196	1,212	1,220	1,238	1,258																		
AEO1998			1,080	1,113	1,119	1,136	1,166	1,167	1,173	1,180	1,194	1,215	1,225	1,234	1,247	1,252	1,271	1,279	1,284	1,299	1,316	1,324	1,330	1,345	1,358	1,369													
AEO1999			1,116	1,145	1,159	1,177	1,184	1,188	1,188	1,187	1,199	1,206	1,218	1,222	1,239	1,248	1,257	1,270	1,284	1,296	1,313	1,320	1,339	1,350															
AEO2000				1,111	1,127	1,143	1,165	1,180	1,201	1,208	1,216	1,222	1,228	1,232	1,232	1,238	1,243	1,245	1,259	1,264	1,278	1,286	1,296	1,308															
AEO2001					1,102	1,126	1,172	1,188	1,198	1,213	1,219	1,247	1,255	1,254	1,259	1,264	1,271	1,276	1,280	1,284	1,293	1,304	1,305	1,312	1,323														
AEO2002						1,158	1,132	1,152	1,172	1,198	1,220	1,248	1,257	1,265	1,271	1,279	1,289	1,294	1,301	1,315	1,328	1,345	1,355	1,372	1,389														
AEO2003							1,076	1,089	1,091	1,111	1,141	1,174	1,186	1,200	1,217	1,226	1,235	1,246	1,256	1,276	1,289	1,309	1,319	1,337	1,351	1,366													
AEO2004								1,090	1,110	1,128	1,154	1,178	1,185	1,206	1,217	1,226	1,238	1,249	1,259	1,275	1,294	1,310	1,320	1,343	1,369	1,395													
AEO2005									1,114	1,165	1,164	1,193	1,211	1,223	1,225	1,228	1,238	1,243	1,249	1,260	1,270	1,283	1,296	1,315	1,337	1,356													
AEO2006									1,132	1,151	1,190	1,209	1,239	1,247	1,253	1,266	1,265	1,262	1,262	1,271	1,286	1,289	1,301	1,347	1,380														
AEO2007										1,134	1,129	1,130	1,145	1,175	1,201	1,214	1,226	1,248	1,256	1,262	1,270	1,269	1,287	1,315	1,349														
AEO2008											1,141	1,138	1,139	1,152	1,186	1,200	1,197	1,200	1,205	1,220	1,227	1,233	1,248	1,262	1,282														
AEO2009												1,144	1,096	1,131	1,169	1,194	1,205	1,213	1,203	1,205	1,220	1,221	1,215	1,222															
AEO2010													1,068	1,049	1,107	1,138	1,148	1,168	1,145	1,157	1,159	1,172	1,179	1,176	1,199														
AEO2011														1,087	1,050	1,045	1,034	1,019	1,030	1,041	1,051	1,059	1,070	1,082	1,104														
AEO2012															1,080	1,037	1,024	1,006	983	993	996	1,004	1,015	1,026	1,049														
AEO2013																1,021	1,022	1,035	1,042	988	1,018	1,039	1,066	1,083	1,090														
AEO2014																	1,010	1,035	1,052	1,012	1,035	1,055	1,065	1,069	1,076														
AEO2015																		975	976	968	990	1,001	1,036	1,063	1,069														
AEO2016																			863	838	844	867	872	884	864	846													
AEO2017																			730	754	766	803	827	817															
AEO2018																			775	759	730	723	706																
AEO2019																				752	726	684	654																
AEO2020																					671	590																	
AEO2021																					512	607																	
AEO2022																					585																		
Actual	945	1,034	1,033	1,064	1,090	1,118	1,100	1,074	1,128	1,094	1,072	1,112	1,131	1,163	1,147	1,172	1,075	1,084	1,096	1,016	985	1,000	896	728	774	756	706	535	578										
Average absolute difference	45	28	12	39	47	52	38	40	41	45	62	40	39	36	46	41	112	110	111	181	207	191	287	424	375	381	425	459	192										

**Table 14. Coal production excluding waste coal, projected versus actual (continued)**

Projected versus actual (percentage difference)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994																														
AEO1995		4.8	-2.0	-0.1	-2.0	-3.9	-5.4	-3.3	-0.2	-4.5	-0.5	2.4	-0.1	-2.1	-4.2	-1.5	-1.1	10.5	11.5											
AEO1996		-3.5	-3.1	-5.8	-7.5	-9.8	-8.0	-5.2	-9.3	-5.8	-2.9	-5.2	-6.1	-8.1	-6.2	-6.7	3.1	3.6												
AEO1997		-0.4	-2.7	-5.2	-7.3	-4.4	-1.2	-4.6	-0.3	2.8	-0.2	-0.9	-1.8	0.0	-1.6	7.9	7.9	7.4	17.3	22.2	21.8	37.3								
AEO1998		4.2	-4.2	-4.9	-1.9	2.1	-2.5	1.1	3.8	0.9	0.1	-0.5	1.9	0.3	9.7	9.5	9.1	19.2	23.8	23.8	40.4									
AEO1999		-0.9	-0.4	1.7	5.8	3.4	6.7	9.4	6.1	5.5	4.5	6.8	5.3	16.0	15.4	16.0	25.8	30.4	29.9	46.9	81.7	71.8	77.9	92.3	155.6					
AEO2000			-0.1	4.0	8.0	4.3	8.2	10.9	6.8	4.9	3.1	5.2	3.9	13.7	12.7	13.1	22.8	27.6	27.0	43.4	78.0	69.6	74.6	89.6	152.1					
AEO2001				1.0	5.0	1.4	6.5	10.1	8.0	6.7	4.6	6.5	4.8	14.6	13.3	12.5	21.8	26.2	24.5	40.5	73.6	65.1	70.0	83.5	144.3					
AEO2002					2.6	-0.2	7.1	10.9	7.7	7.2	4.9	8.8	7.1	16.7	16.1	15.4	25.0	29.6	28.0	43.3	77.5	68.5	72.5	85.7	147.1					
AEO2003						2.7	3.5	7.5	5.4	5.9	4.9	8.9	7.3	17.7	17.2	16.7	26.8	31.4	30.1	46.8	82.3	73.7	79.2	94.3	159.5					
AEO2004							-1.7	1.6	-1.9	-1.8	-1.9	2.4	1.2	11.7	12.2	11.9	21.5	26.6	25.5	42.4	76.9	69.1	74.5	89.2	152.3	134.6				
AEO2005								1.7	-0.2	-0.3	-0.8	2.8	1.2	12.2	12.2	11.9	21.8	26.8	25.9	42.3	77.7	69.3	74.6	90.2	155.6	141.4				
AEO2006									0.2	3.0	0.1	4.0	3.3	13.8	12.9	12.1	21.8	26.2	24.9	40.6	74.3	65.8	71.4	86.1	149.8	134.6				
AEO2007										0.0	-1.0	3.8	3.1	15.2	15.0	14.3	24.5	28.5	26.2	40.9	74.5	66.1	70.4	84.3	151.7	138.7				
AEO2008										-2.5	-1.5	-3.5	6.5	8.4	9.6	19.5	24.5	24.8	40.2	73.2	64.1	67.9	82.2	145.7	133.4					
AEO2009											-0.5	-2.9	6.0	6.2	8.2	18.1	21.6	20.0	34.5	67.5	58.5	63.1	76.7	135.7	121.8					
AEO2010												-2.3	1.9	4.3	6.7	17.5	22.4	21.3	34.2	65.0	55.7	59.0	71.5	127.0	111.5					
AEO2011												-0.6	-3.3	1.0	11.9	16.5	16.8	27.8	58.8	49.7	55.1	67.0	119.6	107.4						
AEO2012													0.2	-4.2	2.8	5.0	1.9	15.0	42.9	35.7	40.1	51.5	104.0	90.9						
AEO2013														-1.4	2.0	4.0	0.6	9.8	36.4	28.6	32.8	43.7	91.7	81.3						
AEO2014														0.5	3.8	3.5	16.3	35.6	31.4	37.5	51.0	102.3	88.6							
AEO2015															2.6	3.5	17.5	38.9	33.8	39.6	50.8	99.7	86.1							
AEO2016																-2.5	8.9	32.9	27.9	32.3	46.7	98.5	85.0							
AEO2017																-3.7	15.1	9.1	14.7	23.4	61.4	46.4								
AEO2018																	0.3	-2.6	1.3	13.8	54.4	41.3								
AEO2019																		0.1	0.4	3.3	35.0	22.4								
AEO2020																				-0.5	2.8	27.8	13.2							
AEO2021																					-5.0	10.2	-3.3							
AEO2022																					-4.4	5.0		1.3						
AEO 2022																														
Average absolute percentage difference		4.8	2.7	1.2	3.7	4.4	4.6	3.5	3.7	3.6	4.1	5.8	3.6	3.4	3.1	4.0	3.5	10.5	10.1	17.8	21.0	19.1	32.0	58.2	48.4	50.4	60.2	107.7	79.4	

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.CLPRTUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 15a-15b. Average electricity prices, projected versus actual (constant dollars)**

**Table 15a. Average electricity prices, projected versus actual**

**Projected price in constant dollars**  
(constant dollars, cents per kilowatthour in *dollar year* specific to each AEO)

Table 15a. Average electricity prices, projected versus actual (continued)																																										
Projected versus actual (percentage difference)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021												
AEO1994		0.4	2.9	6.9	9.3	11.4	14.5	19.5	19.2	15.5	18.8	18.8	19.3	15.0	10.0	10.1	6.6	7.9	10.5																							
AEO1995		0.5	2.9	3.7	5.7	8.6	11.8	11.5	8.0	11.1	11.3	11.7	7.7	3.0	3.1	-0.1	-0.3	2.3																								
AEO1996		5.0	5.9	7.2	10.0	13.6	13.3	8.3	11.5	10.2	10.5	6.7	0.1	0.2	-4.3	-4.2	-3.3	-2.6	-0.8	-1.8	-2.9	-0.2																				
AEO1997		3.0	4.2	7.2	10.6	9.4	4.2	6.2	4.1	3.3	-1.3	-7.1	-7.6	-12.4	-12.6	-12.2	-12.3	-11.3	-13.0	-14.6	-12.5																					
AEO1998			1.0	0.7	3.2	1.2	-4.8	-3.2	-4.9	-5.7	-10.0	-16.2	-16.6	-20.9	-21.4	-21.0	-21.3	-20.6	-21.4	-23.3	-23.3	-21.8	-22.8	-21.4	-20.9	-19.9																
AEO1999				0.5	3.0	1.3	-4.6	-3.6	-4.4	-3.9	-8.2	-13.9	-14.6	-19.2	-19.7	-19.2	-19.4	-18.5	-19.7	-21.6	-21.2	-19.7	-20.8	-19.2	-19.1	-18.8																
AEO2000					0.8	0.0	-6.1	-5.6	-7.8	-8.2	-13.0	-18.0	-18.1	-22.3	-23.5	-22.4	-22.3	-20.8	-21.4	-22.6	-21.4	-19.7	-20.4	-18.4	-17.9	-17.0																
AEO2001						2.1	-3.2	-3.7	-6.3	-6.7	-12.7	-18.6	-20.4	-24.9	-25.5	-24.8	-24.1	-22.5	-22.8	-23.6	-23.3	-20.0	-20.1	-17.9	-17.1	-15.6																
AEO2002							-1.0	-3.2	-7.2	-7.1	-11.5	-17.5	-17.8	-21.4	-21.7	-20.5	-19.1	-17.5	-17.9	-19.6	-18.6	-16.0	-16.2	-13.6	-12.4	-11.0																
AEO2003								-2.7	-7.8	-8.4	-12.4	-19.0	-19.5	-23.2	-22.6	-22.0	-20.6	-18.7	-18.7	-19.8	-18.6	-15.8	-16.5	-13.9	-13.0	-10.7	-12.2															
AEO2004									2.3	4.2	-9.3	-15.8	-17.0	-20.7	-20.3	-19.8	-18.8	-15.8	-16.3	-17.2	-15.4	-12.8	-13.7	-11.2	-10.6	-9.2	9.9															
AEO2005										0.0	-3.9	-12.7	-16.4	-21.9	-22.2	-21.8	-20.8	-17.9	-17.3	-17.3	-15.6	-13.3	-13.5	-10.5	-8.3	-6.5	-7.1															
AEO2006											5.7	-1.9	-6.5	-13.7	-15.3	-15.7	-16.0	-14.5	-14.1	-16.0	-15.7	-13.5	-14.0	-11.3	-9.5	-8.4	-9.0															
AEO2007											-3.6	-3.8	-8.2	-9.4	-9.7	-10.7	-9.6	-10.7	-12.8	-11.7	-8.9	-8.5	-5.5	-4.6	-3.1	-4.2																
AEO2008												0.1	-2.6	0.3	-0.5	-1.8	-0.6	-2.9	-5.8	-5.0	-2.5	-2.8	-0.1	1.4	2.4	0.5																
AEO2009													-0.7	-4.9	-12.5	-8.4	-6.2	-6.6	-7.4	-5.8	-2.3	-1.7	2.2	4.3	7.4	7.4																
AEO2010														-1.8	-5.3	-9.7	-4.2	-4.5	-6.9	-5.8	-2.5	-2.6	-0.2	0.7	2.8	2.2																
AEO2011															-1.5	-5.8	-3.7	-4.9	-7.2	-6.0	-4.2	-4.9	-2.6	-1.7	-0.2	-1.6																
AEO2012																0.3	1.3	1.1	-1.0	1.2	3.8	2.5	4.7	5.2	7.0	5.8																
AEO2013																	-2.6	-5.4	-6.7	-6.1	-2.1	-2.0	0.7	1.4	2.6	1.5																
AEO2014																		-1.1	-2.8	-0.4	2.2	2.2	5.8	8.0	8.8	6.9																
AEO2015																			2.0	3.2	7.9	7.5	9.3	11.4	14.8	15.1																
AEO2016																			-0.4	0.9	-0.4	3.0	6.5	8.9	7.8																	
AEO2017																				0.1	0.0	1.4	3.7	6.8	6.0																	
AEO2018																					0.1	2.9	5.1	8.8	7.2																	
AEO2019																					0.2	0.4	-0.4	-2.9																		
AEO2020																						-2.0	-2.4	-4.3																		
AEO2021																							-1.6	-1.2																		
AEO2022																								-0.9																		
Average absolute percentage difference		0.4	1.7	4.9	5.5	5.9	6.9	8.9	7.2	6.2	7.0	7.7	7.4	9.0	11.3	11.5	13.9	13.7	13.6	13.8	11.5	11.7	12.6	11.0	9.5	9.2	8.0	8.1	8.1	5.7												

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL\_ESTCUUS\_A; projections: Annual Energy Outlook, Reference case projections from various editions

GDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xlsx>

Notes: shading indicates overestimation (blue) or underestimation (green).

\*Dollar year refers to the year that GDP is reported in constant dollars in a respective AEO.

**Table 15b. Average electricity prices, projected versus actual**

Projected price in nominal dollars (nominal dollars, cents per kilowatthour)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994		6.95	7.12	7.41	7.59	7.79	8.01	8.36	8.62	9.02	9.32	9.76	10.08	10.42	10.94	11.32	11.87	12.45	13.05											
AEO1995		6.95	7.16	7.23	7.40	7.59	7.81	8.04	8.42	8.70	9.12	9.43	9.75	10.24	10.57	11.10	11.47	12.02												
AEO1996		7.23	7.30	7.42	7.60	7.84	8.07	8.33	8.60	8.90	9.19	9.54	9.84	10.18	10.52	10.92	11.29	11.62	11.95	12.32	12.84	13.49								
AEO1997		7.11	7.22	7.41	7.61	7.76	7.95	8.11	8.30	8.46	8.65	8.92	9.16	9.40	9.71	9.98	10.19	10.40	10.63	11.01	11.55									
AEO1998		6.94	6.89	7.03	7.08	7.16	7.27	7.42	7.53	7.66	7.79	7.97	8.16	8.36	8.58	8.71	8.86	9.12	9.37	9.58	9.87	10.16	10.47	10.80	11.21					
AEO1999			6.77	6.87	6.91	6.97	7.02	7.21	7.36	7.46	7.59	7.70	7.83	7.99	8.18	8.30	8.44	8.63	8.88	9.11	9.39	9.69	10.04	10.35	10.72					
AEO2000			6.68	6.76	6.75	6.73	6.75	6.87	6.91	7.06	7.19	7.30	7.35	7.54	7.61	7.72	7.87	8.08	8.30	8.50	8.74	9.01	9.26	9.59						
AEO2001			6.95	7.05	6.94	7.00	7.09	7.03	7.09	7.07	7.11	7.19	7.32	7.42	7.53	7.69	7.92	8.13	8.38	8.67	8.97	9.26	9.65							
AEO2002				7.21	6.99	6.99	7.15	7.26	7.36	7.52	7.71	7.89	8.11	8.34	8.52	8.76	8.98	9.22	9.54	9.86	10.24	10.61	11.05							
AEO2003					6.99	6.90	7.01	7.10	7.10	7.18	7.30	7.51	7.64	7.84	8.02	8.27	8.53	8.78	9.10	9.34	9.67	9.94	10.36	10.62						
AEO2004						7.24	7.16	7.18	7.21	7.25	7.42	7.65	7.81	8.01	8.33	8.57	8.91	9.26	9.61	9.89	10.27	10.57	10.99	11.45						
AEO2005							7.57	7.70	7.54	7.35	7.32	7.46	7.59	7.77	8.06	8.36	8.71	8.99	9.22	9.50	9.85	10.26	10.62	11.01						
AEO2006								8.55	8.59	8.32	8.21	8.23	8.28	8.33	8.48	8.79	8.98	9.12	9.36	9.63	9.96	10.33	10.60	10.97						
AEO2007									8.57	8.74	8.89	8.95	8.97	8.91	8.96	9.06	9.17	9.32	9.54	9.83	10.09	10.25	10.47	10.70						
AEO2008										9.13	9.46	9.93	9.92	9.82	9.86	9.86	9.92	10.06	10.27	10.51	10.75	11.03	11.23	11.40						
AEO2009											9.69	9.40	8.60	8.99	9.09	9.27	9.55	9.81	10.16	10.53	10.93	11.30	11.77	12.23						
AEO2010												9.72	9.41	8.97	9.43	9.62	9.71	9.87	10.14	10.39	10.59	10.76	11.05	11.37						
AEO2011													9.65	9.23	9.31	9.40	9.52	9.70	9.84	10.05	10.25	10.44	10.68	10.88						
AEO2012														9.93	9.92	10.03	10.16	10.43	10.63	10.76	10.92	11.04	11.26	11.49						
AEO2013															9.58	9.52	9.70	9.78	10.10	10.34	10.53	10.65	10.82	11.04						
AEO2014																9.94	10.13	10.41	10.58	10.80	11.09	11.36	11.49	11.63						
AEO2015																	10.63	10.82	11.25	11.49	11.61	11.92	12.34	12.76						
AEO2016																		10.38	10.46	10.61	10.92	11.39	11.74	12.06						
AEO2017																			10.43	10.72	10.81	11.17	11.60	11.92						
AEO2018																				10.55	10.82	11.18	11.72	12.00						
AEO2019																					10.30	10.45	10.52	10.67						
AEO2020																						10.39	10.46	10.65						
AEO2021																							10.42	10.87						
AEO2022																								11.08						
Actual in nominal dollars	6.93	6.91	6.89	6.86	6.85	6.74	6.64	6.81	7.29	7.20	7.44	7.61	8.14	8.90	9.13	9.74	9.82	9.83	9.90	9.84	10.07	10.45	10.42	10.27	10.54	10.53	10.60	10.59	11.18	
Average absolute difference	0.02	0.13	0.38	0.45	0.51	0.64	0.82	0.73	0.65	0.73	0.80	0.82	1.00	1.24	1.31	1.57	1.51	1.51	1.32	1.12	1.23	1.04	0.65	0.60	0.50	0.48	0.49	0.76		

**Table 15b. Average electricity prices, projected versus actual (continued)**

Projected versus actual (percentage difference)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	0.3	3.1	7.5	10.7	13.7	18.8	25.9	26.6	23.8	29.4	31.1	32.4	28.1	22.9	24.0	21.8	26.8	32.8											
AEO1995		0.6	3.9	5.4	8.0	12.6	17.6	18.1	15.5	20.8	22.6	24.0	19.8	15.0	15.8	13.9	16.8	22.3											
AEO1996			5.0	6.4	8.4	12.8	18.1	18.4	14.2	19.5	19.6	20.8	17.2	10.6	11.5	8.1	11.2	14.8	17.4	21.4	22.3	22.9	29.4						
AEO1997				3.6	5.4	9.9	14.7	13.9	9.1	12.6	11.5	11.2	6.3	0.2	0.3	-3.5	-1.1	1.6	3.0	5.7	5.5	5.4	10.9						
AEO1998					1.3	2.3	5.9	4.0	-1.8	0.9	-0.2	-1.1	-5.9	-12.5	-12.7	-16.3	-14.9	-12.7	-12.0	-9.9	-9.4	-10.3	-8.1	-3.9	-3.6	-0.5	1.9	5.9	
AEO1999						0.5	3.4	1.4	-4.4	-2.6	-3.2	-3.2	8.4	-14.7	15.6	-19.6	-18.6	-16.8	16.2	-14.3	-14.3	-15.1	12.6	-8.5	-8.1	-4.7	-2.3	1.3	
AEO2000							0.7	-0.8	-7.3	-6.5	-8.7	-9.7	-15.2	-20.7	-21.3	-25.1	-25.1	-23.3	-23.1	-21.5	-21.8	-22.7	-20.3	-17.2	-17.1	-14.5	-12.6	-9.5	
AEO2001								2.1	-3.3	-3.5	-5.9	-6.8	-13.6	-20.3	-22.6	-27.0	-26.7	-25.5	-25.0	-23.5	-23.6	-24.2	-21.9	-18.4	-17.7	-14.9	-12.7	-8.9	
AEO2002									-1.0	-2.9	-6.1	-6.0	-10.9	-17.3	-17.6	-20.8	-19.6	-17.5	-15.7	-13.4	-13.0	-14.1	-11.5	-7.1	-6.4	-2.8	0.1	4.3	
AEO2003										-2.9	-7.2	-7.9	-12.8	-20.3	-21.3	-25.1	-23.5	-22.3	-20.8	-18.5	-17.9	-18.4	-15.7	-11.4	-11.3	-8.1	-6.2	-2.2	-5.0
AEO2004										-2.7	-5.9	-11.8	-19.0	-20.6	-23.9	-22.1	-20.6	-19.1	-15.3	-14.9	-14.8	-11.1	-6.4	-6.2	-2.5	-0.2	3.8	2.4	
AEO2005										-0.5	-5.5	-15.3	-19.5	-24.8	-24.0	-22.8	-21.5	-18.1	-17.0	-16.6	-13.7	-10.2	-9.9	-6.4	-3.2	0.3	-1.5		
AEO2006											5.1	-3.5	8.9	-15.8	16.2	-15.8	-15.9	-13.8	-12.7	-12.7	-12.4	8.9	-8.7	-5.4	-2.6	0.1	1.9		
AEO2007												-3.7	-4.3	-8.7	-8.8	-8.7	-10.0	-8.9	-10.0	-12.3	-10.6	-7.1	-6.7	-4.2	-3.3	-1.1	-4.3		
AEO2008													0.0	-2.8	1.1	0.9	-0.8	0.2	-2.1	-5.1	-3.4	0.0	-0.3	2.1	4.0	6.0	1.9		
AEO2009													-0.5	-4.3	-12.6	-9.2	-7.7	-8.0	-8.6	-5.8	-1.1	-0.1	3.8	6.6	11.1	9.4			
AEO2010														-1.0	-4.3	-9.4	-4.2	-4.5	-7.1	-5.3	-1.2	-1.4	0.5	1.5	4.4	1.7			
AEO2011															-1.8	-6.8	-5.4	-6.7	-8.9	-6.9	-4.2	-4.7	-2.7	-1.5	0.9	-2.7			
AEO2012																0.3	0.8	-0.4	-2.8	0.1	3.5	2.1	3.7	4.1	6.4	2.8			
AEO2013																	-2.7	-5.5	-7.2	-6.1	-1.6	-1.9	0.0	0.5	2.2	-1.2			
AEO2014																	-1.3	-3.0	-0.1	3.0	2.5	5.3	7.2	8.5	4.0				
AEO2015																		1.7	3.9	9.5	9.0	10.3	12.5	16.5	14.1				
AEO2016																		-0.4	1.8	0.7	3.7	7.4	10.9	7.9					
AEO2017																			1.5	1.7	2.7	5.4	9.6	6.6					
AEO2018																				0.1	2.8	5.5	10.7	7.4					
AEO2019																				-2.2	-1.4	-0.6	-4.5						
AEO2020																					-2.0	-1.2	-4.8						
AEO2021																							-1.6	-2.8					
AEO2022																									-0.9				
Average absolute percentage difference	0.3	1.8	5.5	6.5	7.4	9.5	12.3	10.7	8.9	10.2	10.8	10.8	12.3	14.0	14.4	16.1	15.4	15.4	13.3	11.4	11.1	11.8	10.0	6.3	5.7	4.7	4.6	5.3	4.4

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTALESTCUUS.A; projections: Annual Energy Outlook, Reference case projections from various editionsGDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xlsx>

Notes: shading indicates overestimation (blue) or underestimation (green).

Projected prices are calculated from real values.

**Table 16. Total electricity sales excluding direct use, projected versus actual**

Projected (billion kilowatt hours)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	2,843	2,891	2,928	2,962	3,004	3,039	3,071	3,112	3,148	3,185	3,228	3,263	3,298	3,332	3,371	3,406	3,433	3,469											
AEO1995		2,951	2,967	2,983	3,026	3,058	3,085	3,108	3,134	3,166	3,204	3,248	3,285	3,321	3,357	3,396	3,433	3,475											
AEO1996			2,973	2,998	3,039	3,074	3,106	3,137	3,173	3,215	3,262	3,317	3,363	3,409	3,454	3,505	3,553	3,604	3,660	3,722	3,775	3,833	3,889						
AEO1997				3,075	3,115	3,168	3,229	3,290	3,328	3,379	3,437	3,497	3,545	3,596	3,649	3,697	3,736	3,784	3,838	3,899	3,948	4,003	4,044						
AEO1998					3,106	3,204	3,255	3,318	3,388	3,438	3,488	3,546	3,601	3,658	3,716	3,775	3,825	3,877	3,939	3,996	4,035	4,075	4,115	4,158	4,195	4,232	4,271	4,308	
AEO1999						3,205	3,262	3,333	3,402	3,454	3,492	3,534	3,585	3,639	3,691	3,745	3,793	3,843	3,900	3,958	4,005	4,059	4,113	4,163	4,208	4,253	4,298	4,345	
AEO2000							3,288	3,360	3,402	3,461	3,523	3,585	3,647	3,699	3,753	3,812	3,861	3,909	3,958	4,012	4,059	4,109	4,155	4,196	4,230	4,266	4,307	4,350	
AEO2001								3,364	3,440	3,530	3,608	3,681	3,761	3,838	3,918	3,998	4,068	4,147	4,212	4,286	4,352	4,417	4,484	4,552	4,610	4,671	4,737	4,804	
AEO2002									3,443	3,502	3,619	3,711	3,793	3,869	3,948	4,022	4,090	4,170	4,252	4,332	4,404	4,481	4,556	4,630	4,696	4,769	4,842	4,916	
AEO2003										3,414	3,527	3,617	3,684	3,762	3,848	3,940	4,014	4,101	4,183	4,266	4,336	4,411	4,481	4,551	4,619	4,692	4,772	4,850	4,921
AEO2004										3,495	3,582	3,669	3,750	3,830	3,909	3,977	4,055	4,133	4,212	4,285	4,357	4,429	4,502	4,576	4,653	4,730	4,811	4,879	
AEO2005										3,547	3,649	3,722	3,813	3,912	3,997	4,070	4,145	4,220	4,285	4,360	4,430	4,501	4,577	4,657	4,732	4,811	4,880		
AEO2006											3,675	3,700	3,767	3,847	3,911	3,978	4,047	4,116	4,173	4,234	4,300	4,370	4,433	4,501	4,564	4,629	4,688		
AEO2007												3,694	3,757	3,836	3,891	3,953	4,014	4,082	4,138	4,194	4,251	4,312	4,358	4,408	4,466	4,528	4,580		
AEO2008													3,744	3,773	3,807	3,869	3,927	3,978	3,979	4,016	4,059	4,108	4,146	4,188	4,225	4,261	4,298		
AEO2009														3,725	3,658	3,737	3,796	3,847	3,869	3,894	3,921	3,957	3,998	4,043	4,085	4,127	4,160		
AEO2010														3,589	3,617	3,728	3,800	3,809	3,836	3,870	3,908	3,944	3,989	4,040	4,083	4,116			
AEO2011															3,749	3,692	3,734	3,770	3,777	3,811	3,843	3,872	3,906	3,941	3,976	4,008			
AEO2012																3,763	3,729	3,710	3,735	3,753	3,773	3,799	3,833	3,874	3,907	3,945			
AEO2013																	3,712	3,665	3,704	3,757	3,797	3,846	3,888	3,940	3,969	4,003			
AEO2014																		3,686	3,702	3,772	3,828	3,888	3,933	3,964	3,986	4,021			
AEO2015																			3,739	3,750	3,796	3,831	3,884	3,926	3,941	3,958			
AEO2016																				3,729	3,740	3,766	3,797	3,834	3,841	3,863			
AEO2017																					3,727	3,719	3,774	3,804	3,806	3,822			
AEO2018																						3,681	3,730	3,806	3,824	3,836			
AEO2019																							3,796	3,776	3,832	3,863			
AEO2020																								3,762	3,729	3,806			
AEO2021																									3,661	3,680			
AEO2022																										3,803			
<b>Actual</b>	2861	2,935	3,013	3,101	3,146	3,264	3,312	3,421	3,394	3,465	3,494	3,547	3,661	3,670	3,765	3,734	3,597	3,755	3,750	3,695	3,725	3,724	3,725	3,762	3,682	3,859	3,750	3,718	3,795
Average absolute difference	18	30	57	97	88	140	127	169	101	111	105	110	122	124	128	152	250	199	222	300	302	327	355	364	461	350	455	508	374

Table 16. Total electricity sales excluding direct use, projected versus actual (continued)

	Projected versus actual (percentage difference)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021													
AEO1994	-0.6	-1.5	-2.8	-4.5	-4.5	-6.9	-7.3	-9.0	-7.3	-8.1	-7.6	-8.0	-9.9	-9.2	-10.5	-8.8	-4.6	-7.6																									
AEO1995	0.6	-1.5	-3.8	-3.8	-6.3	-6.9	-9.2	-7.7	-8.6	-8.3	-8.4	-10.3	-9.5	-10.8	-9.1	-4.6	-7.5																										
AEO1996		-1.3	-3.3	-3.4	-5.8	-6.2	-8.3	-6.5	-7.2	-6.6	-6.5	-8.1	-7.1	-8.2	-8.1	-1.2	-4.0	-2.4	0.7	1.3	2.9	4.4																					
AEO1997		-0.8	-1.0	-2.9	-2.5	-3.8	-2.0	-2.5	-1.6	-1.4	-3.2	-2.0	-3.1	-1.0	3.9	0.8	2.4	5.5	6.0	7.5	8.6																						
AEO1998			-1.3	-1.8	-1.7	-3.0	-0.2	-0.8	-0.2	0.0	-1.6	-0.3	-1.3	1.1	6.4	3.3	5.0	8.1	8.3	9.4	10.5	10.5	13.9	9.7	13.9	15.9																	
AEO1999				-1.8	-1.5	-2.6	0.2	-0.3	-0.1	-0.4	-2.1	-0.8	-2.0	0.3	5.5	2.3	4.0	7.1	7.5	9.0	10.4	10.6	14.3	10.2	14.6	16.9																	
AEO2000					-0.7	-1.8	0.2	-0.1	0.8	1.1	-0.4	0.8	-0.3	2.1	7.3	4.1	5.5	8.6	9.0	10.3	11.6	11.5	14.9	10.5	14.9	17.0																	
AEO2001						-1.7	1.3	1.9	3.3	3.8	2.7	4.6	4.1	7.1	13.1	10.5	12.3	16.0	16.8	18.6	20.4	21.0	25.2	21.0	26.3	29.2																	
AEO2002							1.4	1.1	3.6	4.6	3.6	5.4	4.9	7.7	13.7	11.1	13.4	17.2	18.2	20.3	22.3	23.1	27.5	23.6	29.1	32.2																	
AEO2003								-1.5	1.0	2.0	0.6	2.5	2.2	5.5	11.6	9.2	11.5	15.5	16.4	18.5	20.3	21.0	25.4	21.6	27.3	30.5	29.7																
AEO2004									0.0	1.0	0.2	2.2	1.7	4.7	10.6	8.0	10.2	14.0	15.0	17.0	18.9	19.7	24.3	20.6	26.2	29.4	28.6																
AEO2005										0.0	-0.3	1.4	1.3	4.8	11.1	8.4	10.5	14.2	15.0	17.1	18.9	19.6	24.3	20.7	26.2	29.4	28.6																
AEO2006											0.4	0.8	0.1	3.0	8.7	5.9	7.9	11.4	12.0	13.7	15.4	16.1	20.4	16.6	21.7	24.5	23.5																
AEO2007												0.6	-0.2	2.7	8.2	5.3	7.1	10.5	11.1	12.6	14.1	14.6	18.4	14.2	19.1	21.8	20.7																
AEO2008													-0.6	1.0	5.8	3.0	4.7	7.7	6.8	7.8	9.0	9.2	12.6	8.5	12.7	14.6	13.3																
AEO2009													-0.3	1.7	-0.5	1.2	4.1	3.9	4.6	5.3	5.2	8.6	4.8	9.0	11.0	9.6																	
AEO2010														-0.2	-3.7	-0.6	2.8	2.3	3.0	3.9	3.9	7.1	3.4	7.7	9.8	8.5																	
AEO2011														-0.2	-1.5	1.1	1.2	1.4	2.3	2.1	5.2	1.2	5.1	7.0	5.6																		
AEO2012															0.4	0.9	-0.4	0.3	0.8	0.3	3.2	-0.7	3.3	5.1	4.0																		
AEO2013																0.5	-1.6	-0.5	0.9	0.9	4.4	0.8	5.1	6.8	5.5																		
AEO2014																	-1.0	-0.6	1.3	1.7	5.6	1.9	5.7	7.2	6.0																		
AEO2015																		-1.0	0.4	0.7	0.9	4.1	0.6	4.7	6.0	4.3																	
AEO2016																		0.1	-0.6	2.3	-1.6	2.2	3.3	1.8																			
AEO2017																			-0.9	1.0	-2.2	1.5	2.4	0.7																			
AEO2018																			0.0	-3.3	1.5	2.9	1.1																				
AEO2019																				-1.6	0.7	3.1	1.8																				
AEO2020																							0.3	0.3	0.3																		
AEO2021																																											
AEO2022																																											
Average absolute percentage difference	0.6	1.0	1.9	3.1	2.8	4.3	3.8	4.9	3.0	3.2	3.0	3.1	3.3	3.4	3.4	4.1	6.9	5.3	5.9	8.1	8.8	9.5	9.7	12.5	9.1	12.1	13.7	9.8															

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL\_ESTCPUS\_A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 17. Solar net generation (all sectors), projected versus actual**

<b>Projected*</b> (billion kilowatthours)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007	1.2	1.6	2.0	2.3	2.5	2.6	2.7	2.7	2.8	2.9	3.0	3.0	3.1	3.2	3.3	3.5
AEO2008		1.7	2.2	2.2	2.4	2.4	2.8	3.1	3.4	3.5	3.7	3.8	4.0	4.2	4.4	4.6
AEO2009			2.0	2.8	3.9	4.9	6.1	7.8	9.7	13.7	17.9	18.0	18.1	18.2	18.4	18.6
AEO2010				3.2	4.4	6.0	8.1	10.4	12.8	15.3	18.0	18.1	18.3	18.4	18.5	18.7
AEO2011					4.8	6.8	8.9	11.2	12.9	14.8	16.9	17.0	17.1	17.2	17.3	17.5
AEO2012						6.8	10.0	13.9	17.2	20.3	23.5	23.5	23.6	23.7	23.9	24.1
AEO2013							13.7	20.7	26.7	31.7	35.3	36.2	36.4	36.7	37.1	37.6
AEO2014								16.8	25.7	31.1	35.9	36.8	37.1	37.4	38.0	38.6
AEO2015									28.9	36.0	43.3	48.9	49.8	50.4	51.3	52.4
AEO2016										37.6	51.2	72.5	81.0	86.7	92.5	115.1
AEO2017											53.7	71.5	82.0	88.9	96.1	102.2
AEO2018												75.1	88.6	118.7	142.4	159.0
AEO2019													100.2	115.2	134.0	156.4
AEO2020														113.4	140.7	181.1
AEO2021															132.4	167.6
AEO2022																164.3
<b>Actual*</b>	1.0	1.3	2.0	2.4	3.6	5.6	10.5	17.2	28.9	39.0	54.9	77.3	93.4	106.9	130.7	163.7
Average absolute difference	0.2	0.3	0.1	0.4	0.9	1.6	3.9	7.2	13.4	18.3	27.4	41.9	51.4	58.4	70.9	87.6

**Table 17. Solar net generation (all sectors), projected versus actual (continued)**

Projected versus actual* (percentage difference)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007	20.8	23.4	1.7	-6.9	-29.7	-53.7	-74.5	-84.0	-90.3	-92.6	-94.6	-96.1	-96.7	-97.0	-97.4	-97.9
AEO2008		29.7	8.0	-7.4	-34.2	-56.7	-73.7	-82.1	-88.2	-90.9	-93.3	-95.0	-95.7	-96.1	-96.6	-97.2
AEO2009			2.1	15.0	8.0	-13.8	-41.9	-54.3	-66.6	-65.0	-67.4	-76.7	-80.6	-82.9	-85.9	-88.7
AEO2010				31.6	22.1	5.6	-23.0	-39.3	-55.8	-60.9	-67.1	-76.5	-80.4	-82.8	-85.8	-88.6
AEO2011					32.9	20.4	-14.7	-34.8	-55.3	-62.0	-69.2	-78.0	-81.7	-83.9	-86.7	-89.3
AEO2012						19.8	-4.3	-19.1	-40.5	-47.9	-57.2	-69.5	-74.7	-77.8	-81.7	-85.3
AEO2013							30.4	20.6	-7.7	-18.7	-35.7	-53.1	-61.0	-65.7	-71.6	-77.0
AEO2014								-2.1	-11.1	-20.3	-34.6	-52.4	-60.3	-65.0	-70.9	-76.4
AEO2015									-0.2	-7.7	-21.1	-36.7	-46.7	-52.9	-60.8	-68.0
AEO2016										-3.6	-6.6	-6.2	-13.2	-18.9	-29.2	-29.7
AEO2017											-2.2	-7.4	-12.2	-16.8	-26.5	-37.5
AEO2018												-2.8	-5.1	11.0	8.9	-2.9
AEO2019													7.3	7.7	2.5	-4.4
AEO2020														6.1	7.7	10.6
AEO2021															1.3	2.4
AEO2022																0.4
Average absolute percentage difference	20.8	26.5	3.9	15.2	25.4	28.3	37.5	42.0	46.2	47.0	49.9	54.2	55.1	54.6	54.3	53.5

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>, series: TOTAL.SOTEPUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

\*Does not include off-grid photovoltaics. Differences in data availability prior to 2014 for small-scale solar (systems less than 1 MW each) also contributed to the variances between projections and actuals.

**Table 18. Wind net generation (all sectors), projected versus actual**

<b>Projected</b> (billion kilowatthours)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007	28.92	46.21	47.06	47.7	48.3	48.8	49.3	49.8	50.3	50.8	50.9	51.1	51.4	51.4	51.4	51.4
AEO2008		38.17	49.97	56.9	74.2	79.4	81.1	83.5	85.3	87.3	88.7	91.0	92.3	94.3	101.4	102.7
AEO2009			53.10	78.6	80.6	81.1	84.2	84.2	84.5	85.3	89.4	89.5	89.5	89.6	93.3	98.1
AEO2010				72.7	110.1	141.5	177.2	196.5	197.1	198.0	198.5	198.5	198.6	198.6	198.9	198.9
AEO2011					91.8	110.2	143.0	143.2	143.7	144.5	144.8	144.8	144.8	144.8	145.2	145.2
AEO2012						116.6	131.8	151.2	152.9	153.9	154.3	154.3	154.4	154.4	154.4	154.9
AEO2013							136.9	160.6	162.0	162.9	163.2	163.2	163.2	163.2	164.7	166.3
AEO2014								164.8	167.5	199.1	218.4	218.5	218.5	218.5	218.5	218.5
AEO2015									178.4	192.9	219.6	228.6	230.7	231.3	231.5	231.9
AEO2016										189.6	216.4	234.3	254.5	307.1	367.6	433.8
AEO2017											224.9	242.7	261.1	271.9	318.3	379.0
AEO2018												249.9	261.2	289.7	350.9	384.2
AEO2019													273.4	289.6	322.0	355.6
AEO2020														296.3	337.0	370.0
AEO2021															342.9	402.7
AEO2022																377.7
<b>Actual</b>	26.6	34.4	55.4	73.9	94.7	120.2	140.8	167.8	181.7	190.7	227.0	254.3	272.7	295.9	337.9	379.8
Average absolute difference	2.3	7.7	5.3	12.3	19.9	31.0	37.0	45.8	49.3	47.9	66.2	82.1	88.7	97.5	117.8	135.5

**Table 18. Wind net generation (all sectors), projected versus actual (continued)**

Projected versus actual (percentage difference)		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007		8.8	34.1	-15.0	-35.5	-49.0	-59.4	-65.0	-70.3	-72.3	-73.3	-77.6	-79.9	-81.2	-82.6	-84.8	-86.5
AEO2008			10.8	-9.7	-23.0	-21.6	-33.9	-42.4	-50.2	-53.1	-54.2	-60.9	-64.2	-66.2	-68.1	-70.0	-73.0
AEO2009				-4.1	6.4	-14.9	-32.5	-40.2	-49.8	-53.5	-55.3	-60.6	-64.8	-67.2	-69.7	-72.4	-74.2
AEO2010					-1.6	16.3	17.7	25.8	17.1	8.5	3.8	-12.5	-21.9	-27.2	-32.9	-41.1	-47.6
AEO2011						-3.1	-8.3	1.5	-14.7	-20.9	-24.2	-36.2	-43.0	-46.9	-51.0	-57.0	-61.8
AEO2012							-3.0	-6.4	-9.9	-15.8	-19.3	-32.0	-39.3	-43.4	-47.8	-54.3	-59.2
AEO2013								-2.8	-4.3	-10.8	-14.6	-28.1	-35.8	-40.1	-44.8	-51.3	-56.2
AEO2014									-1.8	-7.8	4.4	-3.8	-14.1	-19.9	-26.2	-35.3	-42.5
AEO2015										-1.8	1.1	-3.2	-10.1	-15.4	-21.8	-31.5	-38.9
AEO2016											-0.6	-4.7	-7.9	-6.7	3.8	8.8	14.2
AEO2017												-0.9	-4.6	-4.3	-8.1	-5.8	-0.2
AEO2018													-1.7	-4.2	-2.1	3.8	1.2
AEO2019														0.3	-2.1	-4.7	-6.4
AEO2020															0.1	-0.3	-2.6
AEO2021																1.5	6.0
AEO2022																	-0.6
Average absolute percentage difference		8.8	22.5	9.6	16.6	21.0	25.8	26.3	27.3	27.2	25.1	29.1	32.3	32.5	33.0	34.8	35.7

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>, series: TOTAL.WYETPUS.A ; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 19. Conventional hydroelectric power net generation (all sectors), projected versus actual**

<b>Projected</b> (billion kilowatthours)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007	283.0	280.9	287.7	294.1	300.7	305.9	305.9	306.0	306.0	306.0	306.9	307.0	307.0	307.0	307.0	307.1
AEO2008		261.8	271.2	286.1	292.7	299.5	299.5	300.4	300.4	300.5	300.5	300.5	301.2	301.2	301.2	301.3
AEO2009			262.2	260.1	270.5	279.6	284.9	289.2	293.4	297.8	298.1	298.7	298.7	298.7	298.7	299.5
AEO2010				260.5	270.8	279.8	284.1	291.3	295.5	299.9	299.9	299.9	299.9	300.0	300.0	300.0
AEO2011					243.5	261.8	270.4	277.8	288.0	296.7	304.1	304.1	304.1	304.6	304.7	305.2
AEO2012						314.2	273.5	285.0	290.1	297.2	299.5	299.7	300.3	300.6	302.3	302.6
AEO2013							281.3	271.6	277.3	282.5	290.4	289.9	290.1	290.2	290.4	290.7
AEO2014								266.4	272.9	278.8	284.0	289.6	289.0	289.0	289.0	290.4
AEO2015									256.4	268.6	271.8	279.8	291.7	292.3	292.3	292.3
AEO2016										246.8	256.3	272.8	282.0	294.3	294.1	294.1
AEO2017											263.9	265.1	286.0	306.9	310.2	310.3
AEO2018												296.2	266.3	281.8	296.4	296.4
AEO2019													283.3	277.7	294.0	310.0
AEO2020														288.3	292.3	292.7
AEO2021															283.2	281.5
AEO2022																259.7
<b>Actual</b>	289.2	247.5	254.8	273.4	260.2	319.4	276.2	268.6	259.4	249.1	267.8	300.3	292.5	287.9	285.3	260.2
Average absolute difference	6.3	23.8	18.9	14.9	22.1	29.2	11.9	17.9	28.0	38.9	23.7	10.2	8.9	9.6	12.1	35.7

**Table 19. Conventional hydroelectric power net generation (all sectors), projected versus actual (continued)**

Projected versus actual (percentage difference)		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007	-2.2	13.5	12.9	7.6	15.6	-4.2	10.8	13.9	18.0	22.9	14.6	2.2	4.9	6.6	7.6	18.0	
AEO2008		5.8	6.4	4.6	12.5	-6.2	8.4	11.9	15.8	20.6	12.2	0.1	3.0	4.6	5.6	15.8	
AEO2009			2.9	-4.9	4.0	-12.5	3.1	7.7	13.1	19.6	11.3	-0.5	2.1	3.8	4.7	15.1	
AEO2010				-4.7	4.1	-12.4	2.8	8.5	13.9	20.4	12.0	-0.1	2.5	4.2	5.2	15.3	
AEO2011					-6.4	-18.0	-2.1	3.4	11.0	19.1	13.5	1.3	4.0	5.8	6.8	17.3	
AEO2012						-1.6	-1.0	6.1	11.8	19.3	11.8	-0.2	2.7	4.4	6.0	16.3	
AEO2013							1.8	1.1	6.9	13.4	8.4	-3.5	-0.8	0.8	1.8	11.7	
AEO2014								-0.8	5.2	11.9	6.0	-3.6	-1.2	0.4	1.3	11.6	
AEO2015									-1.1	7.8	1.5	-6.8	-0.3	1.5	2.5	12.3	
AEO2016										-0.9	-4.3	-9.2	-3.6	2.2	3.1	13.0	
AEO2017											-1.5	-11.7	-2.2	6.6	8.8	19.2	
AEO2018												-1.4	-9.0	-2.1	3.9	13.9	
AEO2019													-3.2	-3.5	3.1	19.1	
AEO2020														0.1	2.5	12.5	
AEO2021															-0.7	8.2	
AEO2022																-0.2	
Average absolute percentage difference	2.2	9.6	7.4	5.5	8.5	9.1	4.3	6.7	10.8	15.6	8.8	3.4	3.0	3.3	4.2	13.7	

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>, series: TOTAL.HVETPUS.A ; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 20. Coal net generation (all sectors), projected versus actual**

<b>Projected</b> (billion kilowatthours)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007	2,025.0	2,044.0	2,047.6	2,081.4	2,142.3	2,178.4	2,202.5	2,228.3	2,274.0	2,295.4	2,328.3	2,361.4	2,388.5	2,431.9	2,488.5	2,553.5
AEO2008		2,024.4	2,014.3	2,035.1	2,055.4	2,102.9	2,130.0	2,142.7	2,166.3	2,181.7	2,204.5	2,240.1	2,289.5	2,324.9	2,357.3	2,402.4
AEO2009			2,019.2	1,999.1	2,056.9	2,085.1	2,102.0	2,110.1	2,114.3	2,121.5	2,126.9	2,138.1	2,144.2	2,152.6	2,155.8	2,151.1
AEO2010				1,813.2	1,828.9	1,940.0	2,003.3	2,045.6	2,075.6	2,037.5	2,054.8	2,054.3	2,071.2	2,088.4	2,093.1	2,117.0
AEO2011					1,863.7	1,819.5	1,823.6	1,820.3	1,799.9	1,798.8	1,822.8	1,832.5	1,847.2	1,865.9	1,906.9	1,951.0
AEO2012						1,797.4	1,709.3	1,697.5	1,641.2	1,581.5	1,588.6	1,605.1	1,624.8	1,644.7	1,671.5	1,696.3
AEO2013							1,546.7	1,609.9	1,616.0	1,613.6	1,520.2	1,566.6	1,599.6	1,635.6	1,655.6	1,663.0
AEO2014								1,629.2	1,663.8	1,636.9	1,553.3	1,599.0	1,634.3	1,647.6	1,645.7	1,654.6
AEO2015									1,616.3	1,593.8	1,562.7	1,595.0	1,613.5	1,674.4	1,709.1	1,713.7
AEO2016										1,354.9	1,356.8	1,365.2	1,386.1	1,387.0	1,388.0	1,346.8
AEO2017											1,232.9	1,250.2	1,260.5	1,331.3	1,372.0	1,342.7
AEO2018												1,268.3	1,253.7	1,197.1	1,194.0	1,158.1
AEO2019													1,164.6	1,109.0	1,050.2	1,014.6
AEO2020														984.9	898.8	851.6
AEO2021															773.9	941.7
AEO2022																954.1
<b>Actual</b>	1,990.5	2,016.5	1,985.8	1,755.9	1,847.3	1,733.4	1,514.0	1,581.1	1,581.7	1,352.4	1,239.1	1,205.8	1,149.5	965.0	773.4	898.7
Average absolute difference	34.5	17.8	41.2	226.3	149.5	253.8	417.0	329.3	303.5	469.2	521.2	533.8	564.2	711.9	850.6	701.7

**Table 20. Coal net generation (all sectors), projected versus actual (continued)**

Projected versus actual (percentage difference)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	AEO2007	1.7	1.4	3.1	18.5	16.0	25.7	45.5	40.9	43.8	69.7	87.9	95.8	107.8	152.0	221.8
AEO2008		0.4	1.4	15.9	11.3	21.3	40.7	35.5	37.0	61.3	77.9	85.8	99.2	140.9	204.8	167.3
AEO2009			1.7	13.8	11.3	20.3	38.8	33.5	33.7	56.9	71.6	77.3	86.5	123.1	178.7	139.4
AEO2010				3.3	-1.0	11.9	32.3	29.4	31.2	50.7	65.8	70.4	80.2	116.4	170.6	135.6
AEO2011					0.9	5.0	20.4	15.1	13.8	33.0	47.1	52.0	60.7	93.4	146.6	117.1
AEO2012						3.7	12.9	7.4	3.8	16.9	28.2	33.1	41.4	70.4	116.1	88.8
AEO2013							2.2	1.8	2.2	19.3	22.7	29.9	39.2	69.5	114.1	85.1
AEO2014								3.0	5.2	21.0	25.4	32.6	42.2	70.7	112.8	84.1
AEO2015									2.2	17.9	26.1	32.3	40.4	73.5	121.0	90.7
AEO2016										0.2	9.5	13.2	20.6	43.7	79.5	49.9
AEO2017											-0.5	3.7	9.7	38.0	77.4	49.4
AEO2018												5.2	9.1	24.1	54.4	28.9
AEO2019													1.3	14.9	35.8	12.9
AEO2020														2.1	16.2	-5.2
AEO2021															0.1	4.8
AEO2022																6.2
Average absolute percentage difference	1.7	0.9	2.1	12.9	8.1	14.6	27.5	20.8	19.2	34.7	42.1	44.3	49.1	73.8	110.0	78.1

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>, series: TOTAL.CLETPUS.A ; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 21. Natural gas net generation (all sectors), projected versus actual**

<b>Projected</b> (billion kilowatthours)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007	798.0	814.1	886.2	906.1	892.3	916.0	946.0	969.4	980.2	1,017.9	1,034.8	1,027.5	1,038.3	1,045.2	1,059.4	1,053.1
AEO2008		881.5	897.1	901.4	907.8	907.1	914.5	881.1	882.0	904.6	921.0	912.4	886.9	861.4	832.4	813.9
AEO2009			887.1	863.9	814.5	802.2	826.8	813.5	805.7	815.4	838.8	860.5	881.0	891.1	897.9	923.8
AEO2010				905.1	856.1	804.5	753.4	665.8	638.6	690.3	699.4	722.5	735.3	751.9	766.9	761.9
AEO2011					1,009.6	971.3	958.5	974.7	980.6	1,000.1	993.1	1,004.3	1,015.1	1,020.8	1,001.7	984.7
AEO2012						1,008.2	1,065.6	1,006.6	1,066.8	1,129.7	1,119.8	1,113.4	1,116.4	1,126.5	1,112.8	1,113.2
AEO2013							1,217.7	1,094.1	1,113.0	1,131.8	1,226.2	1,201.9	1,187.6	1,186.7	1,184.5	1,188.9
AEO2014								1,116.5	1,082.0	1,127.2	1,222.4	1,212.0	1,220.9	1,238.1	1,267.9	1,285.0
AEO2015									1,133.1	1,146.6	1,179.5	1,147.6	1,164.8	1,144.3	1,116.5	1,116.4
AEO2016										1,348.3	1,330.3	1,322.6	1,288.8	1,265.6	1,201.2	1,163.6
AEO2017											1,414.5	1,384.8	1,386.7	1,322.5	1,235.1	1,202.6
AEO2018												1,252.0	1,329.3	1,417.4	1,371.9	1,379.1
AEO2019													1,440.1	1,464.0	1,537.6	1,564.5
AEO2020														1,558.5	1,552.8	1,638.7
AEO2021															1,636.4	1,428.2
AEO2022																1,564.1
<b>Actual</b>	816.4	896.6	883.0	921.0	987.7	1,013.7	1,225.9	1,124.8	1,126.6	1,333.5	1,378.3	1,296.4	1,469.1	1,585.8	1,624.2	1,575.2
Average absolute difference	18.4	48.8	7.2	26.9	100.4	112.1	271.2	184.6	163.4	305.2	295.8	218.7	339.0	422.0	440.8	384.3

**Table 21. Natural gas net generation (all sectors), projected versus actual (continued)**

Projected versus actual (percentage difference)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007	-2.3	-9.2	0.4	-1.6	-9.7	-9.6	-22.8	-13.8	-13.0	-23.7	-24.9	-20.7	-29.3	-34.1	-34.8	-33.1
AEO2008		-1.7	1.6	-2.1	-8.1	-10.5	-25.4	-21.7	-21.7	-32.2	-33.2	-29.6	-39.6	-45.7	-48.8	-48.3
AEO2009			0.5	-6.2	-17.5	-20.9	-32.6	-27.7	-28.5	-38.8	-39.1	-33.6	-40.0	-43.8	-44.7	-41.4
AEO2010				-1.7	-13.3	-20.6	-38.5	-40.8	-43.3	-48.2	-49.3	-44.3	-49.9	-52.6	-52.8	-51.6
AEO2011					2.2	-4.2	-21.8	-13.3	-13.0	-25.0	-27.9	-22.5	-30.9	-35.6	-38.3	-37.5
AEO2012						-0.5	-13.1	-10.5	-5.3	-15.3	-18.8	-14.1	-24.0	-29.0	-31.5	-29.3
AEO2013							-0.7	-2.7	-1.2	-15.1	-11.0	-7.3	-19.2	-25.2	-27.1	-24.5
AEO2014								-0.7	-4.0	-15.5	-11.3	-6.5	-16.9	-21.9	-21.9	-18.4
AEO2015									0.6	-14.0	-14.4	-11.5	-20.7	-27.8	-31.3	-29.1
AEO2016										1.1	-3.5	2.0	-12.3	-20.2	-26.0	-26.1
AEO2017											2.6	6.8	-5.6	-16.6	-24.0	-23.7
AEO2018												-3.4	-9.5	-10.6	-15.5	-12.4
AEO2019													-2.0	-7.7	-5.3	-0.7
AEO2020														-1.7	-4.4	4.0
AEO2021															0.8	-9.3
AEO2022																-0.7
Average absolute percentage difference	2.3	5.4	0.8	2.9	10.2	11.1	22.1	16.4	14.5	22.9	21.5	16.9	23.1	26.6	27.1	24.4

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>, series: TOTAL.NGETPUS.A ; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 22. Nuclear net generation (all sectors), projected versus actual**

<b>Projected</b> (billion kilowatthours)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007	787	795	792	788	789	792	804	806	808	812	826	846	867	881	885	886
AEO2008		800	800	795	797	799	802	803	806	807	809	816	829	846	868	874
AEO2009			799	807	809	812	815	818	827	831	832	835	837	848	862	866
AEO2010				809	813	814	816	819	830	834	839	849	861	872	883	885
AEO2011					803	803	813	827	833	839	841	852	862	872	877	877
AEO2012						786	813	817	826	830	846	860	867	879	887	893
AEO2013							770	775	789	820	840	859	876	885	885	889
AEO2014								758	759	774	784	797	793	791	779	779
AEO2015									784	774	781	795	798	801	804	807
AEO2016										798	781	786	771	770	777	787
AEO2017											798	792	779	770	762	772
AEO2018												792	797	788	765	761
AEO2019													809	797	785	762
AEO2020														807	793	780
AEO2021															785	761
AEO2022																778
<b>Actual</b>	787	806	806	799	807	790	769	789	797	797	806	805	807	809	790	778
Average absolute difference	0.0	9.3	9.3	8.3	8.0	12.3	35.3	25.2	22.9	24.2	24.7	28.8	34.4	39.9	48.0	51.3

**Table 22. Nuclear net generation (all sectors), projected versus actual (continued)**

Projected versus actual (percentage difference)		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO2007	0.0	-1.5	-1.8	-1.4	-2.2	0.2	4.5	2.1	1.4	1.9	2.6	5.1	7.4	8.9	12.1	13.9	
AEO2008		-0.8	-0.8	-0.5	-1.3	1.2	4.2	1.8	1.1	1.2	0.4	1.4	2.7	4.6	9.9	12.3	
AEO2009			-0.9	1.0	0.3	2.7	5.9	3.6	3.7	4.3	3.3	3.7	3.8	4.8	9.1	11.3	
AEO2010				1.3	0.7	3.0	6.1	3.8	4.1	4.7	4.1	5.5	6.6	7.7	11.7	13.8	
AEO2011					-0.5	1.7	5.6	4.8	4.4	5.3	4.4	5.8	6.8	7.7	11.1	12.7	
AEO2012						-0.5	5.6	3.6	3.6	4.2	5.0	6.8	7.5	8.6	12.3	14.8	
AEO2013							0.1	-1.8	-1.1	2.9	4.2	6.7	8.5	9.4	12.0	14.2	
AEO2014								-3.9	-4.8	-2.9	-2.7	-1.0	-1.7	-2.2	-1.3	0.1	
AEO2015									-1.7	-2.9	-3.0	-1.3	-1.2	-1.1	1.7	3.7	
AEO2016										0.1	-3.0	-2.3	-4.4	-4.8	-1.6	1.2	
AEO2017											-1.0	-1.6	-3.4	-4.9	-3.6	-0.8	
AEO2018											-1.6	-1.2	-2.6	-3.2	-2.2		
AEO2019												0.2	-1.5	-0.6	-2.1		
AEO2020													-0.3	0.4	0.3		
AEO2021														-0.6	-2.3		
AEO2022															-0.1		
Average absolute percentage difference	0.0	1.1	1.2	1.0	1.0	1.6	4.6	3.2	2.9	3.0	3.1	3.6	4.3	4.9	6.1	6.6	

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>, series: TOTAL.NUETPUS.A ; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 23. Total energy consumption (all sectors), projected versus actual**

<b>Projected</b> (quadrillion Btu)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	88.0	89.5	90.7	91.7	92.7	93.6	94.6	95.7	96.7	97.7	98.9	99.9	100.7	101.6	102.4	103.3	103.9	104.7											
AEO1995		89.2	90.0	90.6	91.9	93.0	93.8	94.6	95.3	96.2	97.2	98.3	99.3	100.2	100.9	101.8	102.5	103.4											
AEO1996			90.6	91.3	92.5	93.5	94.3	95.1	95.9	96.9	98.0	99.1	100.3	101.3	101.8	102.8	103.4	104.2	105.0	106.0	106.8	107.2	107.7						
AEO1997				92.6	93.6	95.1	96.6	97.9	98.8	99.9	101.2	102.3	103.3	104.6	105.5	106.3	106.8	107.4	108.1	108.9	109.6	110.1	110.5						
AEO1998					94.7	96.7	98.6	99.8	101.3	102.4	103.4	104.4	105.7	107.2	108.3	109.5	110.7	111.7	112.6	113.6	114.3	114.8	115.4	115.9	116.5	117.1	117.7	118.2	
AEO1999						94.6	97.0	99.2	100.9	102.0	102.8	103.5	104.6	105.8	106.9	108.1	109.3	110.3	111.3	112.2	113.3	114.2	115.2	116.0	116.9	117.8	118.6	119.5	
AEO2000							96.4	98.1	99.4	100.9	102.4	103.7	105.2	106.5	107.6	108.8	109.8	110.8	111.6	112.7	113.9	115.1	116.3	117.0	117.9	118.7	119.6	120.6	
AEO2001								97.6	99.9	102.2	104.1	105.6	107.0	108.4	109.8	111.1	112.3	113.6	114.8	116.1	117.6	118.9	120.4	121.6	122.9	124.0	125.3	126.7	
AEO2002									98.3	101.0	104.0	105.8	107.5	109.2	110.5	111.9	113.4	115.1	117.0	118.6	120.4	121.8	123.3	124.7	126.1	127.6	129.1	130.5	
AEO2003										97.5	99.9	101.6	103.1	105.0	107.0	108.9	110.7	112.8	114.7	116.6	118.4	120.0	121.5	123.1	124.6	126.2	128.0	129.8	131.3
AEO2004											98.1	100.1	102.7	104.8	106.5	108.2	109.5	111.3	113.0	114.7	116.6	118.0	119.4	120.9	122.5	124.2	125.9	127.6	128.9
AEO2005												99.8	101.8	103.5	105.3	107.5	109.3	110.8	112.3	113.8	115.2	116.7	117.9	119.3	120.9	122.4	123.8	125.2	126.5
AEO2006													100.4	101.2	103.1	104.6	105.9	107.4	108.6	110.1	111.4	112.5	113.8	115.2	116.5	117.8	119.0	120.3	121.4
AEO2007														100.6	102.1	103.4	104.6	106.0	107.2	108.4	109.7	110.9	111.9	113.1	114.1	115.2	116.5	117.8	118.9
AEO2008															101.1	102.0	101.8	102.8	104.1	105.0	105.4	106.1	106.9	107.7	108.4	109.1	109.7	110.5	111.4
AEO2009																100.2	97.6	98.6	100.0	101.1	101.8	101.8	101.7	102.0	102.4	102.9	103.5	104.3	104.8
AEO2010																	95.2	96.1	98.0	99.5	100.2	100.9	101.2	101.8	102.4	103.0	103.9	104.6	105.2
AEO2011																		97.3	97.8	98.9	100.4	100.7	101.7	102.2	102.7	103.2	103.8	104.6	105.1
AEO2012																			97.8	97.4	96.3	96.8	97.1	97.5	97.7	98.0	98.5	99.0	99.4
AEO2013																				95.5	95.9	96.2	97.4	98.0	98.8	99.5	100.3	100.7	100.9
AEO2014																					96.1	96.3	97.4	98.1	99.0	99.6	100.1	100.4	100.8
AEO2015																						98.5	97.8	98.7	99.0	99.7	100.5	100.8	101.0
AEO2016																							96.7	97.6	98.7	99.4	100.2	100.5	100.8
AEO2017																								96.5	97.3	98.6	99.5	99.7	100.0
AEO2018																									97.3	99.0	99.9	100.3	100.2
AEO2019																										100.1	100.3	100.2	100.1
AEO2020																											100.0	99.6	100.2
AEO2021																												92.9	95.1
AEO2022																													97.0
<b>Actual</b>	87.4	89.1	91.0	94.0	94.6	95.0	96.7	98.8	96.2	97.6	97.9	100.1	100.2	99.5	101.0	98.9	94.1	97.5	96.9	94.5	97.2	98.5	97.5	97.6	97.7	101.1	100.3	93.0	97.3
Average absolute difference	0.7	0.3	0.6	2.5	1.5	1.2	1.4	1.9	2.6	2.5	3.1	2.5	3.1	4.8	4.3	7.2	12.1	9.6	11.0	13.8	11.7	11.0	11.7	11.9	12.0	10.4	10.6	10.4	6.9

Table 23. Total energy consumption (all sectors), projected versus actual (continued)

Projected versus actual (percentage difference)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	0.7	0.5	-0.3	-2.4	-2.0	-1.5	-2.2	-3.1	0.5	0.0	1.0	-0.1	0.5	2.1	1.4	4.4	10.3	7.4											
AEO1995		0.1	-1.2	-3.7	-2.8	-2.1	-2.9	-4.3	-0.9	-1.5	-0.8	-1.8	-0.9	0.7	-0.1	2.9	8.9	6.1											
AEO1996			-0.5	-2.9	-2.2	-1.6	-2.5	-3.8	-0.2	-0.7	0.0	-0.9	0.1	1.8	0.8	3.9	9.8	6.9	8.3	12.1	9.9	8.9	10.4						
AEO1997				-1.5	-1.1	0.1	-0.1	-1.0	2.7	2.3	3.3	2.3	3.1	5.1	4.5	7.4	13.4	10.2	11.5	15.2	12.7	11.9	13.3						
AEO1998						0.1	1.8	2.0	1.0	5.3	4.9	5.6	4.3	5.5	7.7	7.2	10.7	17.5	14.6	16.2	20.2	17.6	16.6	18.3	18.8	19.2	15.8	17.4	27.2
AEO1999							-0.4	0.3	0.4	4.9	4.5	5.0	3.4	4.4	6.4	5.8	9.3	16.1	13.2	14.8	18.8	16.5	16.0	18.1	18.9	19.6	16.5	18.3	28.6
AEO2000								-0.3	-0.7	3.3	3.3	4.6	3.6	5.0	7.1	6.6	10.0	16.6	13.6	15.2	19.3	17.2	16.9	19.2	19.9	20.6	17.4	19.2	29.7
AEO2001									-1.2	3.9	4.7	6.3	5.5	6.7	8.9	8.7	12.3	19.3	16.6	18.5	22.8	20.9	20.8	23.4	24.7	25.8	22.7	24.9	36.3
AEO2002										2.2	3.5	6.2	5.7	7.3	9.7	9.4	13.1	20.5	18.1	20.8	25.6	23.8	23.7	26.4	27.9	29.1	26.2	28.7	40.4
AEO2003										-0.1	2.0	1.5	2.9	5.5	5.9	10.1	17.6	15.7	18.4	23.4	21.7	21.9	24.6	26.1	27.5	24.8	27.6	39.6	35.0
AEO2004											0.1	0.1	2.5	5.3	5.4	9.4	16.3	14.2	16.6	21.4	19.9	19.8	22.4	23.9	25.4	22.8	25.5	37.2	32.5
AEO2005											-0.3	1.6	4.0	4.2	8.7	16.1	13.6	15.9	20.4	18.5	18.6	20.9	22.3	23.7	21.1	23.5	34.7	30.0	
AEO2006											0.2	1.7	2.0	5.7	12.5	10.1	12.1	16.5	14.5	14.3	16.7	18.1	19.2	16.5	18.6	29.4	24.8		
AEO2007												1.1	1.1	4.5	11.2	8.7	10.6	14.8	12.8	12.6	14.8	16.0	16.8	14.0	16.1	26.7	22.2		
AEO2008												0.1	3.1	8.1	5.5	7.4	11.1	8.4	7.8	9.6	10.4	10.9	7.9	9.4	18.9	14.5			
AEO2009													1.3	3.7	1.1	3.2	7.0	4.7	3.4	4.3	4.6	4.8	1.8	3.2	12.2	7.7			
AEO2010														1.1	-1.4	1.2	5.4	3.1	2.5	3.8	4.3	4.8	1.9	3.5	12.6	8.1			
AEO2011															-0.2	0.9	4.7	3.3	2.3	4.2	4.8	5.1	2.1	3.5	12.5	8.0			
AEO2012																1.0	3.1	-1.0	-1.6	-0.5	-0.1	-0.1	-3.1	-1.8	6.5	2.2			
AEO2013																	1.1	-1.4	-2.3	-0.2	0.4	1.1	-1.5	0.0	8.3	3.7			
AEO2014																		-1.1	-2.2	-0.2	0.6	1.3	-1.5	-0.3	8.0	3.6			
AEO2015																		0.0	0.3	1.2	1.3	-1.4	0.1	8.5	3.8				
AEO2016																		-0.8	0.0	1.0	-1.7	-0.1	8.2	3.6					
AEO2017																			-1.1	-0.4	-2.5	-0.8	7.2	2.7					
AEO2018																				-0.4	-2.1	-0.4	7.9	3.0					
AEO2019																					-1.0	-0.1	7.8	2.8					
AEO2020																							-0.3	7.1	3.0				
AEO2021																							0.0	-2.3					
AEO2022																								-0.3					
Average absolute percentage difference	0.7	0.3	0.7	2.6	1.6	1.3	1.5	1.9	2.7	2.5	3.2	2.5	3.1	4.8	4.2	7.3	12.9	9.8	11.3	14.6	12.1	11.2	12.0	12.2	12.3	10.3	10.6	19.0	10.7

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>, series: TOTAL.TETCBUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 24. Total delivered residential energy consumption, projected versus actual**

<b>Projected*</b> (quadrillion Btu)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021												
AEO1994	10.3	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.5	10.5	10.5	10.5	10.5	10.6	10.6																							
AEO1995		11.0	10.8	10.8	10.8	10.8	10.8	10.8	10.7	10.7	10.7	10.7	10.7	10.7	10.8	10.8	10.8	10.9																							
AEO1996			10.4	10.7	10.7	10.7	10.8	10.8	10.9	10.9	11.0	11.2	11.2	11.3	11.4	11.5	11.6	11.7	11.8	12.0	12.1	12.2	12.3																		
AEO1997				11.1	10.9	11.1	11.1	11.2	11.2	11.3	11.4	11.5	11.5	11.6	11.7	11.8	11.9	12.0	12.1	12.2	12.3	12.4																			
AEO1998					10.7	11.1	11.2	11.4	11.5	11.5	11.6	11.7	11.8	11.9	11.9	12.1	12.1	12.2	12.3	12.5	12.6	12.7	12.8	12.9	13.0	13.1	13.2														
AEO1999						10.5	11.1	11.3	11.3	11.4	11.5	11.5	11.6	11.6	11.7	11.8	11.9	12.0	12.1	12.3	12.4	12.5	12.6	12.7	12.8	12.8	12.9	13.1													
AEO2000							10.7	10.9	11.0	11.1	11.2	11.3	11.4	11.5	11.5	11.6	11.7	11.8	11.9	12.0	12.1	12.2	12.3	12.3	12.5	12.5	12.6	12.7	12.8												
AEO2001								10.8	11.2	11.4	11.6	11.8	11.9	11.9	12.0	12.1	12.2	12.3	12.4	12.4	12.5	12.7	12.8	13.0	13.1	13.2	13.3	13.5	13.6	13.8											
AEO2002									11.3	11.5	11.8	12.0	12.0	12.1	12.1	12.3	12.3	12.4	12.5	12.6	12.7	12.8	12.9	13.1	13.1	13.2	13.4	13.5													
AEO2003										11.1	11.6	11.8	11.9	12.0	12.2	12.3	12.4	12.5	12.6	12.7	12.7	12.8	12.9	13.1	13.1	13.2	13.4	13.5	13.6												
AEO2004											11.5	11.8	11.9	12.0	12.2	12.3	12.4	12.6	12.7	12.8	12.9	13.0	13.0	13.1	13.2	13.3	13.4	13.5	13.7	13.7											
AEO2005												11.5	11.7	11.8	12.0	12.3	12.5	12.7	12.8	13.0	13.1	13.2	13.3	13.4	13.5	13.6	13.7	13.8													
AEO2006													11.7	11.7	11.8	12.0	12.1	12.2	12.4	12.5	12.6	12.7	12.8	13.0	13.0	13.1	13.2	13.3	13.4												
AEO2007														11.3	11.8	12.0	12.1	12.2	12.3	12.5	12.6	12.7	12.7	12.9	13.0	13.1	13.2	13.2	13.2	13.2											
AEO2008															11.5	11.7	11.7	11.8	11.9	11.8	11.9	11.9	11.9	12.1	12.1	12.2	12.2	12.3	12.3	12.3											
AEO2009																11.6	11.6	11.6	11.4	11.3	11.4	11.4	11.5	11.5	11.6	11.6	11.7														
AEO2010																	11.2	11.3	11.1	11.1	11.1	11.0	11.0	11.1	11.1	11.2	11.2	11.3	11.4												
AEO2011																		11.4	11.1	11.1	11.0	11.0	11.0	11.1	11.1	11.1	11.1	11.2	11.2												
AEO2012																			11.6	11.6	11.3	11.3	11.2	11.2	11.3	11.3	11.3	11.4	11.4	11.4											
AEO2013																				10.7	11.2	11.0	11.0	11.0	11.0	11.0	11.0	11.0	10.9	11.0	11.0										
AEO2014																					11.3	11.0	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.7	10.7										
AEO2015																						11.7	10.9	10.8	10.8	10.7	10.7	10.6	10.6												
AEO2016																							10.9	10.9	11.1	11.1	11.0	10.9	10.8												
AEO2017																																									
AEO2018																																									
AEO2019																																									
AEO2020																																									
AEO2021																																									
AEO2022																																									
<b>Actual</b>	10.5	10.4	10.5	11.2	10.7	10.3	10.7	11.2	11.0	11.2	11.6	11.4	11.5	10.8	11.4	11.6	11.3	11.5	11.3	10.5	11.6	11.9	11.3	10.7	12.0	11.9	11.6	11.7													
Average absolute difference	0.2	0.3	0.2	0.4	0.1	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.8	0.5	0.4	0.7	0.6	0.8	1.6	0.7	0.7	1.0	1.3	1.3	1.0	0.9	0.7												

Table 24. Total delivered residential energy consumption, projected versus actual (continued)

Projected versus actual (percentage difference)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021											
AEO1994	-2.2	-0.6	-1.3	-7.1	-3.0	1.3	-2.6	-7.3	-4.9	-7.1	-9.9	-8.3	-9.4	-2.7	-7.4	-9.4	-6.7	-8.0																						
AEO1995	5.2	2.9	-3.1	1.0	5.1	0.8	-4.2	-2.2	-4.5	-7.7	-6.1	-7.4	-0.7	-5.6	-7.5	-4.6	-5.8																							
AEO1996	-0.9	-4.5	-0.1	4.3	0.8	-3.4	-0.9	-2.5	-4.8	-2.2	-3.0	4.8	0.3	-0.8	2.5	1.6	4.2	14.4	4.1	2.4	8.9																			
AEO1997	-0.9	2.3	7.7	3.8	-0.6	1.9	0.1	-2.4	0.1	-0.7	7.1	2.4	1.0	4.2	3.2	5.6	15.9	5.3	3.6	10.0																				
AEO1998		0.1	8.1	4.8	1.2	4.5	2.7	0.2	2.8	1.9	10.1	5.2	3.9	7.3	6.3	8.8	19.5	8.5	6.7	13.2	20.1	20.7	8.8	10.2	14.1															
AEO1999			2.6	4.2	0.3	3.5	1.7	-1.1	1.3	0.2	8.0	3.2	1.9	5.2	4.1	6.8	17.3	6.6	5.0	11.4	18.3	18.9	7.2	8.7	12.7															
AEO2000				0.3	-2.5	0.5	-1.0	-3.3	-0.6	-1.3	6.6	2.0	0.9	4.3	3.3	5.6	15.6	4.9	3.1	9.4	16.0	16.6	5.1	6.5	10.4															
AEO2001					-3.9	1.8	1.5	-0.1	3.1	2.7	11.0	6.4	5.2	8.7	7.9	10.6	21.5	10.6	9.0	16.0	23.4	24.4	12.5	14.4	18.9															
AEO2002						2.6	2.7	1.8	4.8	3.9	12.0	7.0	5.5	8.8	7.6	10.1	20.7	9.6	7.8	14.6	21.6	22.4	10.5	12.3	16.7															
AEO2003							-0.9	0.3	3.6	3.1	11.8	7.2	5.9	9.3	8.3	10.7	21.2	9.9	8.0	14.7	21.7	22.4	10.5	12.2	16.3	16.5														
AEO2004								-0.6	3.2	2.7	11.5	7.1	6.1	9.8	9.2	11.9	22.5	11.1	9.1	15.8	22.9	23.7	11.7	13.4	17.7	17.6														
AEO2005									0.5	0.9	9.5	5.9	5.8	10.3	10.0	13.2	24.3	13.0	11.0	17.8	25.0	25.9	13.5	14.9	18.9	18.7														
AEO2006										1.2	8.9	3.9	3.2	7.0	6.3	9.0	19.6	8.6	6.7	13.6	20.6	21.4	9.4	10.8	14.7	14.5														
AEO2007											4.7	3.7	3.0	6.7	6.0	8.7	19.3	8.4	6.5	13.0	19.7	20.2	8.2	9.6	13.5	13.3														
AEO2008											0.9	0.4	3.6	1.2	3.6	13.6	1.9	-0.1	5.9	12.3	12.8	1.5	2.7	6.0	5.8															
AEO2009												0.2	2.7	0.8	0.5	9.1	-2.1	-4.4	1.0	6.7	7.0	-3.8	-2.7	0.4	0.1															
AEO2010												-0.9	-2.2	-2.2	6.2	4.8	7.1	-1.8	3.7	4.0	-6.4	-5.2	-2.0	-2.1																
AEO2011													-0.7	-2.2	6.1	-4.8	-7.2	-2.3	3.0	3.1	-7.6	-6.7	-3.9	-4.4																
AEO2012														2.2	11.0	-2.5	-5.2	-0.4	4.7	5.0	-5.7	-4.8	-2.2	-2.4																
AEO2013															2.7	-3.0	-7.3	-2.6	2.1	2.1	-8.7	-7.9	-5.7	-6.0																
AEO2014																-2.9	-7.2	-4.1	0.6	0.8	-0.9	-9.5	-7.5	-8.0																
AEO2015																	-1.4	-3.3	0.3	0.3	-10.3	-10.0	-8.4	-9.4																
AEO2016																		-3.2	1.9	3.4	-7.7	-7.5	-6.1	-7.0																
AEO2017																			-1.1	1.7	-8.2	-7.9	-6.2	-7.1																
AEO2018																				-1.8	-7.8	-8.3	6.6	7.5																
AEO2019																						-4.6	-5.1	-4.7	-5.7															
AEO2020																						-2.9	-2.5	-3.3																
AEO2021																							-2.1	-3.0																
AEO2022																								-1.8																
Average absolute percentage difference	2.2	2.9	1.7	3.9	1.3	4.8	2.5	2.9	2.5	2.5	2.9	3.1	3.0	7.8	4.6	3.8	6.0	5.1	6.8	15.6	6.5	5.9	8.7	12.3	12.3	8.2	8.4	9.1	7.7											

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.TERCBUS.A & TOTAL.LORCBUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

\*Projections exclude electricity-related losses.

**Table 25. Total delivered commercial energy consumption, projected versus actual**

Projected*																														
	(quadrillion Btu)																													
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
AEO1994	6.8	6.9	6.9	7.0	7.1	7.1	7.2	7.2	7.3	7.3	7.4	7.4	7.4	7.5	7.5	7.5	7.5	7.6												
AEO1995		6.9	6.9	7.0	7.0	7.0	7.1	7.1	7.1	7.1	7.2	7.2	7.2	7.2	7.3	7.3	7.3	7.3												
AEO1996			7.1	7.2	7.2	7.3	7.3	7.4	7.4	7.5	7.6	7.6	7.7	7.7	7.8	7.9	8.0	8.0	8.1	8.2	8.2	8.3	8.3	8.4						
AEO1997				7.4	7.4	7.4	7.5	7.5	7.6	7.7	7.7	7.8	7.8	7.9	7.9	8.0	8.1	8.1	8.2	8.3	8.4	8.4	8.5							
AEO1998					7.5	7.6	7.7	7.8	7.9	8.0	8.0	8.1	8.2	8.3	8.4	8.4	8.5	8.5	8.6	8.7	8.8	8.8	8.9	8.9	9.0	9.0	9.0	9.0		
AEO1999						7.4	7.8	7.9	8.0	8.1	8.2	8.2	8.3	8.4	8.5	8.6	8.7	8.8	8.9	9.0	9.0	9.1	9.2	9.2	9.3	9.3	9.3	9.4		
AEO2000							7.7	7.8	7.9	8.0	8.1	8.2	8.3	8.4	8.5	8.5	8.7	8.7	8.8	8.9	9.0	9.1	9.1	9.1	9.2	9.2	9.2	9.2		
AEO2001								7.8	8.1	8.3	8.6	8.7	8.9	9.0	9.2	9.3	9.5	9.6	9.7	9.9	10.0	10.1	10.2	10.3	10.4	10.4	10.5	10.6		
AEO2002									8.2	8.4	8.7	8.9	9.0	9.2	9.4	9.6	9.7	9.9	10.1	10.3	10.4	10.6	10.8	11.0	11.1	11.3	11.5	11.6		
AEO2003										8.4	8.6	8.8	9.0	9.1	9.3	9.4	9.5	9.5	9.7	9.8	10.0	10.2	10.3	10.5	10.7	10.8	11.0	11.2	11.4	11.6
AEO2004											8.4	8.5	8.8	9.0	9.2	9.4	9.5	9.7	9.9	10.1	10.2	10.4	10.5	10.7	10.8	11.0	11.2	11.3	11.5	
AEO2005												8.3	8.4	8.6	8.9	9.1	9.3	9.5	9.7	9.9	10.1	10.2	10.4	10.6	10.8	11.0	11.2	11.4	11.6	
AEO2006												8.4	8.3	8.5	8.7	8.8	9.0	9.2	9.4	9.5	9.7	9.9	10.0	10.2	10.4	10.5	10.7	10.8		
AEO2007												8.3	8.5	8.7	8.9	9.1	9.2	9.4	9.6	9.8	9.9	10.1	10.2	10.3	10.5	10.7	10.8			
AEO2008													8.6	8.7	8.5	8.6	8.8	8.9	9.1	9.2	9.4	9.5	9.6	9.8	9.9	10.0	10.2			
AEO2009														8.6	8.9	8.9	8.9	9.0	9.1	9.2	9.3	9.4	9.5	9.5	9.6	9.7	9.8			
AEO2010															8.4	8.6	8.8	8.9	8.9	9.0	9.0	9.1	9.2	9.3	9.4	9.5	9.6			
AEO2011																8.5	8.7	8.7	8.8	8.9	9.0	9.1	9.2	9.3	9.4	9.5	9.6			
AEO2012																	8.7	8.7	8.7	8.7	8.8	8.9	8.9	9.0	9.1	9.2				
AEO2013																		8.3	8.6	8.7	8.8	8.8	8.8	8.9	8.9	8.9	9.0			
AEO2014																			8.6	8.5	8.5	8.6	8.6	8.7	8.7	8.8	8.8			
AEO2015																				8.9	8.8	8.8	8.8	8.9	8.9	8.9	8.9			
AEO2016																					8.8	9.0	9.1	9.1	9.1	9.0	9.0			
AEO2017																						8.8	8.8	8.8	8.8	8.7	8.7			
AEO2018																							8.9	9.2	9.2	9.2	9.1	9.1		
AEO2019																								9.2	9.1	9.1	9.2			
AEO2020																									9.3	9.2	9.4			
AEO2021																										8.6	8.8			
AEO2022																											9.0			
<b>Actual</b>	7.0	7.1	7.4	7.6	7.8	7.7	7.8	8.2	8.1	8.2	8.4	8.4	8.4	8.2	8.5	8.7	8.5	8.6	8.6	8.2	8.7	9.0	9.0	9.0	9.5	9.4	8.8	9.1		
Average absolute difference	0.2	0.2	0.4	0.5	0.6	0.4	0.4	0.7	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.9	0.6	0.6	0.7	0.7	0.7	1.0	0.8			

Table 25. Total delivered commercial energy consumption, projected versus actual (continued)																																											
Projected versus actual (percentage difference)		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021													
AEO1994		-2.5	-3.7	-5.6	-8.1	-9.5	-7.2	-8.4	-12.3	-10.8	-11.2	-12.2	-12.4	-11.8	-8.9	-11.9	-13.3	-11.7	-11.7																								
AEO1995		-2.7	-6.1	-8.8	-10.4	-8.6	-9.8	-14.0	-13.0	-13.7	-15.0	-15.2	-14.7	-12.1	-14.8	-16.1	-14.2	-14.2																									
AEO1996		-4.0	-5.8	-7.3	-5.2	-6.2	-10.3	-8.6	-9.0	-9.8	-9.6	-8.5	-5.3	-7.8	-8.9	-6.5	-6.2	-5.8	-0.7	-5.1	-7.1	-3.5																					
AEO1997		-2.8	-5.7	-3.4	-4.3	-8.4	-6.7	-7.0	-7.9	-7.7	-6.7	-3.5	-6.3	-7.4	-5.2	-4.9	-4.5	0.6	-3.9	-6.0	-2.4																						
AEO1998		-4.2	-0.6	-1.2	-5.2	-3.3	-3.4	-4.2	-3.6	-2.3	1.3	-1.4	-2.4	0.2	0.5	1.1	6.4	1.5	-1.0	2.6	-0.1	0.0	-5.0	-3.9	2.6																		
AEO1999		-3.1	0.0	-3.8	-1.7	-1.8	-2.6	-2.2	-0.9	2.7	0.1	-0.8	2.0	2.5	3.4	9.0	4.1	1.8	5.5	2.8	3.0	-2.0	-0.7	6.3																			
AEO2000		-1.4	-5.1	-2.7	-2.6	-3.4	-2.9	-1.4	2.3	-0.3	-1.2	1.7	2.2	3.0	8.5	3.5	1.0	4.6	1.8	1.9	-3.2	-2.1	4.6																				
AEO2001		-5.4	-1.0	1.2	2.0	3.4	5.6	10.2	8.1	7.6	11.2	12.2	13.4	20.0	15.0	12.7	17.1	14.6	15.1	10.0	11.7	19.8																					
AEO2002		0.4	1.8	3.3	5.4	7.7	12.7	10.8	10.5	14.4	15.9	17.6	24.8	20.2	18.5	24.0	22.2	23.7	19.1	22.0	32.1																						
AEO2003						1.5	2.0	4.2	6.6	11.5	9.4	8.8	12.2	13.3	14.7	21.6	17.0	15.2	20.5	18.7	20.3	16.0	19.1	29.2	27.5																		
AEO2004								0.6	1.1	4.2	9.8	8.2	8.1	12.1	13.9	15.6	22.5	17.7	15.7	20.8	18.7	20.1	15.7	18.8	28.8	26.8																	
AEO2005									-1.2	-0.1	5.2	4.4	5.1	9.6	11.4	13.3	20.4	15.9	14.2	19.6	18.1	20.1	16.0	19.0	29.1	27.5																	
AEO2006										0.4	1.6	-0.1	0.0	3.8	5.3	7.0	13.8	9.6	8.0	13.2	11.7	13.3	9.1	11.7	21.0	19.3																	
AEO2007											1.9	0.3	1.0	4.7	5.9	7.8	14.7	10.8	9.1	14.1	12.3	13.4	9.0	11.7	20.9	19.2																	
AEO2008												1.0	0.1	0.4	0.8	2.1	8.3	4.2	2.8	7.6	6.0	7.2	3.0	5.2	13.8	12.1																	
AEO2009													-1.2	4.2	3.9	4.2	9.6	4.8	2.7	6.8	4.5	5.1	0.5	2.2	10.0	7.7																	
AEO2010														-1.1	0.6	2.2	7.9	2.3	-0.1	3.9	1.7	2.4	-1.9	0.1	7.8	5.7																	
AEO2011														-0.5	0.8	6.0	1.3	-0.6	3.7	1.6	2.4	-1.8	0.2	0.1	7.9	5.6																	
AEO2012															1.5	6.1	0.0	-2.4	1.1	-1.2	-0.6	-4.9	-3.1	4.2	1.8																		
AEO2013																1.5	-1.1	-3.4	0.6	-2.0	-2.0	-6.8	-5.3	1.6	-0.8																		
AEO2014																	-1.1	-4.9	-2.0	-4.4	-4.0	-8.5	-7.2	-0.3	-2.6																		
AEO2015																		-0.2	0.8	-2.2	-2.0	-6.6	-5.4	1.1	-1.8																		
AEO2016																			1.2	-0.3	0.6	-4.0	-3.6	2.5	-0.3																		
AEO2017																				-2.3	-2.0	-7.1	-6.7	-0.8	-3.8																		
AEO2018																					-0.7	-2.6	-1.8	3.9	0.6																		
AEO2019																							-3.6	-2.8	3.8	1.1																	
AEO2020																								-1.1	4.8	3.3																	
AEO2021																									-2.4	-2.9																	
AEO2022																										-1.2																	
Average absolute percentage difference	2.5	3.2	5.2	6.4	7.4	4.7	4.5	8.1	5.3	5.3	5.7	5.7	5.4	6.4	5.7	5.8	6.8	7.0	6.9	11.3	7.3	6.4	8.4	7.4	7.6	7.1	7.2	10.8	8.6														

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.TECCBUS.A & TOTAL.LOCCBUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

\*Projections exclude electricity-related losses.

**Table 26. Total delivered industrial energy consumption, projected versus actual**

Table 26. Total delivered industrial energy consumption, projected versus actual (continued)																															
Projected versus actual (percentage difference)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
AEO1994	1.4	0.3	0.5	-1.0	-0.9	1.1	0.7	0.5	6.8	8.1	10.7	8.4	13.9	14.8	16.9	22.6	35.7	27.2													
AEO1995		1.3	0.5	-1.6	-0.7	1.8	1.1	0.5	6.4	7.6	9.9	7.7	13.1	13.9	15.5	21.1	33.9	25.5													
AEO1996			1.4	-1.2	0.3	2.7	1.3	0.1	5.9	7.0	9.0	6.6	12.1	12.7	13.8	19.0	31.3	22.6	22.5	22.1	20.4	21.2	22.5								
AEO1997				-2.7	-2.8	0.5	0.4	0.4	6.3	7.5	9.8	7.2	12.6	13.7	15.4	20.4	32.6	23.8	23.4	22.6	20.8	21.6	22.7								
AEO1998						0.1	2.6	2.6	1.7	7.7	9.1	10.7	7.9	13.7	14.9	16.7	22.4	35.5	26.8	26.6	26.0	23.7	23.8	24.9	22.6	22.3	17.6	17.3	22.3		
AEO1999							-0.1	-0.6	0.0	6.5	7.8	9.3	6.3	12.0	13.1	15.0	20.5	33.4	25.1	24.8	24.5	22.8	24.0	26.1	24.4	24.7	20.7	20.7	26.7		
AEO2000								-2.8	-3.5	2.0	3.3	6.0	4.0	10.1	11.2	12.9	18.2	30.3	22.1	21.6	21.3	20.1	21.5	23.7	21.8	22.1	18.0	18.4	24.6		
AEO2001									-2.5	3.9	5.6	8.2	5.5	11.1	12.4	14.5	20.1	32.9	24.8	24.7	24.4	23.4	24.8	27.2	26.1	26.7	22.8	23.4	30.2		
AEO2002										-2.6	2.6	6.5	4.4	10.5	11.9	14.4	20.0	33.4	25.8	27.0	26.9	25.5	26.7	28.7	27.3	27.7	23.7	24.1	30.4		
AEO2003											1.1	3.8	1.4	5.9	7.0	9.4	15.3	28.6	21.9	23.2	23.7	22.5	24.0	25.9	24.3	24.9	21.3	22.2	28.8	27.5	
AEO2004												-1.9	-3.7	3.3	4.7	6.7	12.1	23.9	16.7	17.3	17.3	16.6	17.8	19.7	18.6	19.6	16.5	17.4	23.9	22.2	
AEO2005													-1.5	4.1	5.1	6.3	12.0	24.2	15.9	15.9	15.3	13.4	14.3	15.4	13.8	14.6	11.2	11.5	17.2	15.3	
AEO2006														1.1	1.5	4.9	9.7	21.0	13.1	13.2	12.7	11.0	11.6	13.2	11.8	11.9	8.2	8.3	14.2	12.9	
AEO2007															1.4	2.7	7.7	19.2	11.6	11.3	10.5	8.6	9.2	10.1	8.4	8.1	4.2	4.5	10.0	8.3	
AEO2008																1.4	7.7	15.7	9.4	10.0	8.8	6.3	6.3	7.4	5.4	5.1	1.1	0.6	5.5	4.5	
AEO2009																	4.7	6.6	-3.4	-1.4	-0.8	-1.5	-1.9	-2.3	-4.6	-5.1	-8.8	-9.1	-4.2	-5.9	
AEO2010																		1.7	-5.5	-3.4	-1.2	-1.6	-0.2	1.1	-0.6	-0.7	-4.3	-4.2	0.5	-0.5	-1.6
AEO2011																		-2.1	1.6	3.9	5.8	6.4	9.2	7.3	7.1	3.0	2.8	8.0	6.1		
AEO2012																		-0.2	-1.3	-6.0	-3.7	-2.2	-3.2	-3.8	-7.4	-7.4	-2.7	-4.0			
AEO2013																		0.7	-3.4	-2.6	1.7	1.9	3.2	0.6	1.2	6.2	4.2				
AEO2014																		-3.1	-1.7	3.2	3.8	5.5	2.8	3.6	9.5	8.2					
AEO2015																			0.4	3.0	3.5	4.0	1.5	2.6	8.3	6.7					
AEO2016																			0.0	-2.7	-1.8	-4.2	-2.2	4.9	4.6						
AEO2017																				-1.8	-0.8	-1.6	0.2	5.5	4.7						
AEO2018																				-1.5	-2.3	0.1	7.7	6.7							
AEO2019																					-0.9	0.1	6.3	6.1							
AEO2020																					-0.2	5.3	5.0								
AEO2021																					0.6	-0.5									
AEO2022																									1.2						
Average absolute percentage difference	1.4	0.8	0.8	1.6	1.0	1.5	1.4	1.2	5.3	6.0	7.8	5.4	9.5	9.9	11.1	15.9	25.9	18.0	15.8	14.7	13.5	13.2	13.8	11.7	11.5	9.2	8.8	12.6	7.8		

**Table 27. Total delivered transportation energy consumption, projected versus actual**

<b>Projected*</b> (quadrillion Btu)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	23.6	24.1	24.5	24.7	25.1	25.4	25.7	26.2	26.5	26.9	27.2	27.5	27.8	28.1	28.4	28.6	28.8	29.0											
AEO1995		23.3	24.0	24.2	24.7	25.1	25.5	25.9	26.2	26.5	26.9	27.2	27.6	27.9	28.0	28.2	28.3	28.4											
AEO1996			23.9	24.1	24.5	24.8	25.3	25.7	26.0	26.4	26.7	27.0	27.4	27.7	27.9	28.1	28.2	28.4	28.6	28.8	29.1	29.3	29.5						
AEO1997				24.7	25.3	25.9	26.4	27.0	27.5	28.0	28.4	28.9	29.3	29.7	30.0	30.3	30.4	30.6	30.8	31.0	31.3	31.5	31.6						
AEO1998					25.3	25.9	26.7	27.1	27.7	28.3	28.8	29.3	29.9	30.5	30.9	31.4	31.8	32.3	32.6	33.0	33.5	33.8	34.2	34.5	34.8	35.1	35.4	35.7	
AEO1999						25.4	26.0	27.0	27.6	28.2	28.8	29.3	29.9	30.5	30.9	31.4	31.8	32.3	32.6	33.0	33.5	33.9	34.3	34.6	35.0	35.4	35.7	36.1	
AEO2000							26.2	26.8	27.4	28.0	28.5	29.1	29.6	30.2	30.6	31.1	31.5	32.0	32.4	32.8	33.5	34.1	34.6	35.1	35.5	36.0	36.4	36.8	
AEO2001								26.8	27.5	28.3	28.8	29.3	29.9	30.5	30.9	31.4	31.9	32.4	32.9	33.3	34.1	34.6	35.2	35.8	36.3	36.8	37.3	37.9	
AEO2002									27.5	28.0	28.9	29.5	30.1	30.6	31.1	31.7	32.4	33.0	33.7	34.4	35.2	35.8	36.3	36.9	37.5	38.0	38.6	39.1	
AEO2003										27.2	27.7	28.2	28.9	29.6	30.3	31.0	31.8	32.7	33.5	34.3	35.2	35.9	36.6	37.2	37.9	38.5	39.2	39.8	40.5
AEO2004											27.2	28.0	28.8	29.5	30.0	30.5	31.1	31.7	32.3	32.9	33.8	34.4	34.9	35.4	36.0	36.6	37.1	37.7	38.2
AEO2005												27.7	28.4	28.9	29.5	30.1	30.8	31.3	32.0	32.5	33.2	33.8	34.4	34.9	35.5	36.0	36.5	37.0	37.5
AEO2006													28.0	28.3	28.8	29.2	29.7	30.2	30.8	31.2	31.8	32.3	32.7	33.2	33.7	34.1	34.6	34.9	35.3
AEO2007														28.2	28.4	28.6	28.9	29.4	29.8	30.2	30.8	31.3	31.7	32.2	32.6	33.0	33.5	34.0	34.4
AEO2008															28.3	28.1	28.2	28.5	28.8	29.1	29.6	29.8	30.0	30.3	30.4	30.6	30.7	30.8	31.0
AEO2009																27.6	27.1	27.5	28.0	28.1	28.4	28.3	28.3	28.2	28.2	28.3	28.4	28.6	28.7
AEO2010																	26.5	26.8	27.3	27.6	27.9	28.0	28.1	28.1	28.3	28.4	28.6	28.8	28.9
AEO2011																		26.9	27.1	27.4	27.9	28.0	28.1	28.3	28.4	28.4	28.5	28.6	28.7
AEO2012																		26.6	26.8	27.0	27.2	27.2	27.2	27.2	27.0	27.0	26.9	26.8	
AEO2013																			26.2	26.4	26.6	26.8	26.9	26.9	26.9	26.9	26.9	26.8	
AEO2014																				26.4	26.3	26.3	26.4	26.3	26.2	26.2	26.0	25.9	
AEO2015																					26.8	27.1	27.3	27.3	27.2	27.2	27.1		
AEO2016																						27.3	26.6	26.9	26.6	26.0	26.5	27.6	
AEO2017																							28.2	28.4	28.5	28.5	28.4	28.3	
AEO2018																								27.7	27.6	27.7	27.3	27.1	
AEO2019																									28.0	28.2	27.9	27.6	
AEO2020																										28.1	28.1	27.9	
AEO2021																											24.6	26.3	
AEO2022																												26.3	
<b>Actual</b>	22.7	23.3	23.8	24.4	24.7	25.2	25.9	26.5	26.2	26.8	26.8	27.8	28.2	28.7	28.8	27.4	26.6	27.0	26.7	26.2	26.7	27.1	27.7	27.9	28.1	28.4	28.3	24.3	26.9
Average absolute difference	0.9	0.4	0.3	0.3	0.4	0.4	0.4	0.5	0.9	0.9	1.2	0.9	1.0	1.1	1.2	2.4	3.3	3.2	3.9	4.5	4.4	4.2	3.9	4.0	3.9	4.0	4.1	7.2	3.4

**Table 27. Total delivered transportation energy consumption, projected versus actual (continued)**

	Projected versus actual (percentage difference)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
AEO1994		4.2	3.2	2.7	1.3	1.4	0.6	-0.7	-1.3	1.0	0.2	1.3	-1.0	-1.4	-1.8	-1.6	4.2	8.0	7.4												
AEO1995		-0.3	0.8	-0.9	-0.1	-0.4	-1.6	-2.5	-0.3	-1.1	0.0	-2.0	-2.3	-2.7	-2.8	2.7	6.3	5.3													
AEO1996		0.4	-1.3	-1.0	-1.5	-2.5	-3.2	-0.8	-1.5	-0.5	-2.8	-2.9	-3.4	-3.3	2.3	5.9	5.0	7.2	9.9	9.2	8.4	6.8									
AEO1997		1.2	2.6	2.6	2.0	2.0	4.9	4.3	5.9	3.9	3.8	3.7	4.2	10.3	14.3	13.4	15.5	18.4	17.4	16.4	14.4										
AEO1998		2.6	2.5	2.9	2.4	5.7	5.6	7.4	5.6	5.9	6.4	7.3	14.3	19.6	19.5	22.3	26.1	25.5	25.1	23.6	23.3	23.7	23.7	25.0	46.8						
AEO1999						0.8	0.2	1.9	5.3	5.3	7.2	5.5	6.0	6.3	7.3	14.3	19.5	19.5	22.3	26.0	25.4	25.3	24.0	24.0	24.5	24.6	26.2	48.4			
AEO2000						1.3	1.2	4.4	4.3	6.1	4.6	5.0	5.4	6.3	13.3	18.3	18.4	21.5	25.4	25.5	26.0	25.2	25.5	26.2	26.6	28.4	51.6				
AEO2001						1.2	5.0	5.4	7.3	5.6	6.0	6.5	7.5	14.6	19.8	19.9	23.3	27.4	27.6	28.1	27.4	28.1	29.2	29.7	31.8	55.8					
AEO2002									4.8	4.6	7.6	6.1	6.7	6.9	8.0	15.6	21.5	22.2	26.5	31.4	31.8	32.2	31.4	32.1	33.2	33.9	36.2	60.7			
AEO2003									1.3	3.3	1.6	2.2	3.3	5.1	13.2	19.6	21.0	25.6	31.0	31.9	32.8	32.3	33.2	34.6	35.6	38.5	63.9	50.4			
AEO2004										1.2	0.8	2.2	3.0	4.1	11.3	16.7	21.1	25.9	26.6	27.1	26.2	26.8	27.9	28.8	31.1	55.0	42.1				
AEO2005											-0.2	0.5	0.9	2.3	9.7	15.5	16.1	19.9	24.3	24.5	25.1	24.3	24.9	26.1	26.8	29.0	52.3	39.4			
AEO2006											-0.8	-1.2	-0.1	6.4	11.4	11.9	15.4	19.3	19.2	19.3	18.3	18.8	19.6	20.2	22.0	43.7	31.3				
AEO2007												-1.5	-1.4	4.3	8.7	8.7	11.7	15.4	15.4	15.6	14.7	15.1	15.9	16.3	18.3	39.7	28.0				
AEO2008													-1.8	2.6	6.0	5.5	8.0	11.3	10.7	10.1	8.5	8.3	8.1	7.6	8.3	26.7	15.1				
AEO2009														0.6	1.6	1.8	5.0	7.6	6.3	4.8	2.2	1.0	0.3	-0.4	0.3	17.5	6.6				
AEO2010														-0.4	-0.8	2.6	5.5	4.5	3.5	1.5	0.7	0.5	-0.1	0.8	18.3	7.6					
AEO2011															-0.3	1.7	4.6	4.5	3.5	1.7	1.2	0.9	0.1	0.6	17.7	6.7					
AEO2012																-0.2	2.3	1.3	0.5	-1.5	-2.5	-3.4	-4.8	-4.8	10.6	-0.2					
AEO2013																	0.1	-1.0	-1.6	-3.2	-3.9	-4.3	-5.2	-4.9	10.5	-0.4					
AEO2014																		-1.1	-2.6	-4.8	-5.5	-6.1	-7.3	-7.6	7.1	-3.7					
AEO2015																			-1.0	-1.9	-2.2	-2.9	-3.9	-3.8	11.8	0.6					
AEO2016																				-1.4	-4.9	-4.3	-6.5	-8.0	8.9	2.5					
AEO2017																					0.9	1.0	0.5	0.7	16.9	5.1					
AEO2018																									-1.5	-2.7	-2.4	12.5	0.9		
AEO2019																									-1.4	-0.4	14.7	2.6			
AEO2020																									-0.8	15.7	3.9				
AEO2021																										1.3	-2.4				
AEO2022																											-2.1				
Average absolute percentage difference		4.2	1.8	1.3	1.2	1.5	1.4	1.6	2.0	3.6	3.4	4.3	4.3	3.3	3.5	3.8	4.2	8.7	12.5	11.9	14.7	17.3	16.3	15.4	14.1	14.1	14.0	13.9	14.3	29.5	12.6

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.TEACBUS.A & TOTAL.LOACBUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

\*Projections exclude electricity-related losses.

**Table 28. Total energy-related carbon dioxide emissions, projected versus actual**

Projected (million metric tons)																													
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AEO1994	5,060	5,130	5,185	5,240	5,287	5,335	5,379	5,438	5,482	5,529	5,599	5,658	5,694	5,738	5,797	5,874	5,925	5,984											
AEO1995		5,137	5,174	5,188	5,262	5,309	5,361	5,394	5,441	5,489	5,551	5,621	5,680	5,727	5,775	5,841	5,889	5,944											
AEO1996			5,182	5,224	5,295	5,355	5,417	5,464	5,525	5,589	5,660	5,735	5,812	5,879	5,925	5,981	6,030	6,087	6,142	6,203	6,258	6,322	6,362						
AEO1997				5,295	5,381	5,491	5,586	5,658	5,715	5,781	5,863	5,934	6,009	6,106	6,184	6,236	6,268	6,316	6,365	6,417	6,467	6,542	6,597						
AEO1998					5,474	5,621	5,711	5,784	5,893	5,957	6,026	6,098	6,192	6,292	6,379	6,465	6,542	6,612	6,683	6,752	6,801	6,862	6,924	6,973	7,034	7,094	7,141	7,173	
AEO1999						5,522	5,689	5,810	5,913	5,976	6,036	6,084	6,152	6,244	6,325	6,418	6,493	6,563	6,641	6,703	6,771	6,846	6,930	6,991	7,066	7,129	7,183	7,241	
AEO2000							5,573	5,692	5,777	5,865	5,971	6,078	6,172	6,262	6,345	6,420	6,480	6,551	6,610	6,678	6,755	6,841	6,942	6,999	7,068	7,131	7,193	7,257	
AEO2001								5,630	5,781	5,909	6,023	6,114	6,197	6,281	6,387	6,470	6,541	6,633	6,709	6,788	6,881	6,970	7,070	7,152	7,244	7,318	7,394	7,482	
AEO2002									5,723	5,808	5,981	6,095	6,210	6,323	6,438	6,530	6,624	6,727	6,839	6,937	7,032	7,117	7,206	7,299	7,390	7,478	7,569	7,655	
AEO2003									5,633	5,749	5,856	5,954	6,095	6,232	6,360	6,475	6,602	6,719	6,828	6,927	7,024	7,129	7,224	7,322	7,423	7,537	7,636	7,730	
AEO2004										5,743	5,826	5,986	6,124	6,251	6,357	6,453	6,559	6,657	6,763	6,857	6,944	7,028	7,123	7,219	7,320	7,429	7,536	7,634	
AEO2005											5,905	6,023	6,138	6,274	6,415	6,533	6,627	6,721	6,812	6,889	6,979	7,052	7,135	7,236	7,334	7,427	7,520	7,610	
AEO2006												5,967	5,978	6,080	6,182	6,281	6,365	6,440	6,536	6,595	6,654	6,718	6,794	6,869	6,952	7,030	7,119	7,206	
AEO2007													5,940	5,999	6,059	6,124	6,214	6,296	6,369	6,442	6,527	6,589	6,662	6,716	6,777	6,854	6,944	7,030	
AEO2008														5,977	5,983	5,978	6,011	6,087	6,144	6,154	6,187	6,226	6,272	6,308	6,350	6,368	6,384	6,416	
AEO2009															5,849	5,699	5,746	5,803	5,842	5,858	5,852	5,830	5,844	5,857	5,875	5,889	5,905	5,909	
AEO2010																5,507	5,521	5,643	5,706	5,707	5,741	5,731	5,749	5,761	5,787	5,826	5,851	5,882	
AEO2011																	5,643	5,601	5,622	5,659	5,651	5,680	5,700	5,707	5,724	5,742	5,777	5,825	
AEO2012																		5,632	5,570	5,453	5,438	5,407	5,408	5,402	5,402	5,421	5,434	5,450	
AEO2013																			5,361	5,368	5,361	5,381	5,336	5,370	5,404	5,441	5,455	5,456	
AEO2014																				5,421	5,426	5,418	5,452	5,469	5,476	5,487			
AEO2015																					5,488	5,428	5,436	5,405	5,425	5,477	5,499		
AEO2016																						5,273	5,292	5,321	5,329	5,322	5,289	5,229	
AEO2017																							5,157	5,183	5,222	5,272	5,272	5,230	
AEO2018																								5,151	5,257	5,230	5,187	5,136	
AEO2019																								5,250	5,217	5,116	5,050		
AEO2020																									5,123	4,993	4,957		
AEO2021																										4,563	4,725		
AEO2022																											4,825		
Actual	5,185	5,261	5,323	5,510	5,584	5,635	5,688	5,868	5,761	5,804	5,853	5,970	5,993	5,910	6,001	5,809	5,386	5,576	5,439	5,227	5,355	5,406	5,257	5,188	5,140	5,281	5,142	4,576	4,870
Average absolute difference	125	128	143	273	244	197	164	259	138	149	159	156	144	226	228	406	840	691	889	1,108	976	937	1,072	1,112	1,148	1,022	1,145	1,063	614

Table 28. Total energy-related carbon dioxide emissions, projected versus actual (continued)																																											
Projected versus actual (percentage difference)																																											
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021														
AEO1994	-2.4	-2.5	-2.6	-4.9	-5.3	-5.3	-5.4	-7.3	-4.9	-4.7	-4.3	-5.2	-5.0	-2.9	-3.4	1.1	10.0	7.3																									
AEO1995	-2.4	-2.8	-5.8	-5.8	-5.8	-5.8	-8.1	-5.6	-5.4	-5.2	-5.8	-5.2	-3.1	-3.8	0.6	9.3	6.6																										
AEO1996	-2.6	-5.2	-5.2	-5.0	-4.8	-6.9	-4.1	-3.7	-3.3	-3.9	-3.0	-0.5	-1.3	3.0	12.0	9.2	12.9	18.7	16.9	17.0	21.0																						
AEO1997	-3.9	-3.6	-2.6	-1.8	-3.6	-0.8	-0.4	0.2	-0.6	0.3	3.3	3.1	7.3	16.4	13.3	17.0	22.8	20.8	21.0	25.5																							
AEO1998		-2.0	-0.3	0.4	-1.4	2.3	2.6	3.0	2.1	3.3	6.5	6.3	11.3	21.5	18.6	22.9	29.2	27.0	26.9	31.7	34.4	36.8	34.3	38.9	38.9	56.7																	
AEO1999		-2.0	0.0	-1.0	2.6	3.0	3.1	1.9	2.6	5.7	5.4	10.5	20.6	17.7	22.1	28.2	26.4	31.8	34.8	37.5	35.0	39.7	56.2																				
AEO2000			-2.0	-3.0	0.3	1.0	2.0	1.8	3.0	6.0	5.7	10.5	20.3	17.5	21.5	27.8	26.1	26.6	32.0	34.9	37.5	35.0	39.9	58.6																			
AEO2001				-4.1	0.3	1.8	2.9	2.4	3.4	6.3	6.4	11.4	21.5	19.0	23.3	29.9	28.5	28.9	34.5	37.9	40.9	38.6	43.8	63.5																			
AEO2002					-0.7	0.1	2.2	2.1	3.6	7.0	7.3	12.4	23.0	20.6	25.7	32.7	31.3	31.7	37.1	40.7	43.8	41.6	47.2	67.3																			
AEO2003						-3.0	-1.8	-1.9	-0.7	3.1	3.9	9.5	20.2	18.4	23.5	30.6	29.3	29.9	35.6	39.3	42.4	40.6	46.6	66.9	58.7																		
AEO2004							-1.9	-2.4	-0.1	3.6	4.2	9.4	19.8	17.6	22.4	29.4	28.0	28.5	33.7	37.3	40.4	38.6	44.5	64.7	56.8																		
AEO2005								-1.1	0.5	3.9	4.6	10.4	21.3	18.8	23.6	30.3	28.6	29.1	34.1	37.5	40.8	38.9	44.4	64.3	56.3																		
AEO2006									-0.4	1.1	1.3	6.4	16.6	14.1	18.4	25.0	23.1	23.1	27.8	31.0	33.6	31.6	36.7	55.6	48.0																		
AEO2007										0.5	0.0	4.3	13.7	11.4	15.7	21.9	20.3	20.7	25.3	28.4	30.7	28.3	33.3	51.7	44.4																		
AEO2008											-0.4	3.0	11.0	7.8	11.9	17.6	14.9	14.5	18.4	20.9	22.7	20.2	23.9	39.5	31.7																		
AEO2009												0.7	5.8	3.0	6.7	11.8	9.4	8.3	10.9	12.6	13.9	11.2	14.5	29.0	21.3																		
AEO2010													2.3	-1.0	3.7	9.2	6.6	6.2	9.0	10.8	12.1	9.6	13.3	27.9	20.8																		
AEO2011														1.2	3.0	7.6	5.7	4.5	8.0	9.9	11.0	8.4	11.7	26.2	19.6																		
AEO2012															3.5	6.6	1.8	0.6	2.9	4.2	5.1	2.3	5.4	18.8	11.9																		
AEO2013																2.6	0.2	-0.8	2.3	2.9	4.5	2.3	5.8	19.2	12.0																		
AEO2014																	1.2	0.4	3.1	3.7	5.4	3.2	6.4	19.7	12.7																		
AEO2015																		1.5	3.2	4.8	5.1	2.7	6.5	20.2	12.8																		
AEO2016																			0.3	2.0	3.5	0.9	3.5	15.6	7.4																		
AEO2017																			-0.6	0.8	-1.1	2.5	15.2	7.4																			
AEO2018																				0.2	-0.5	1.7	13.3	5.5																			
AEO2019																						-0.6	1.5	11.8	3.7																		
AEO2020																							-0.4	9.1	1.8																		
AEO2021																								-0.3	-3.0																		
AEO2022																									-0.9																		
Average absolute percentage difference	2.4	2.4	2.7	5.0	4.4	3.5	2.9	4.4	2.4	2.6	2.7	2.6	2.4	3.8	3.8	7.0	15.6	12.4	16.3	21.2	18.2	17.3	20.4	19.5	20.4	17.7	20.5	33.6	21.8														

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL.TETCEUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

Notes: shading indicates overestimation (blue) or underestimation (green).

**Table 29. Energy intensity, projected versus actual**

Projected (quadrillion Btu / \$Billion 2012 Chained GDP)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021																		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021																		
AEO1994	9.9	9.7	9.7	9.5	9.4	9.3	9.1	9.0	8.9	8.8	8.7	8.6	8.5	8.4	8.3	8.2	8.1	8.1																													
AEO1995		9.6	9.5	9.3	9.2	9.0	8.9	8.8	8.7	8.6	8.5	8.4	8.3	8.2	8.1	8.0	7.9	7.9																													
AEO1996			9.4	9.3	9.2	9.0	8.9	8.8	8.6	8.5	8.5	8.4	8.3	8.2	8.1	8.0	8.0	7.9	7.8	7.8	7.7	7.6	7.6																								
AEO1997				9.1	9.0	8.9	8.8	8.7	8.6	8.5	8.5	8.4	8.3	8.2	8.1	8.0	7.9	7.9	7.8	7.7	7.7	7.6	7.5																								
AEO1998					8.9	8.9	8.9	8.8	8.7	8.6	8.6	8.5	8.4	8.3	8.2	8.1	8.0	8.0	7.9	7.8	7.7	7.7	7.6	7.5	7.5	7.4	7.4	7.3																			
AEO1999						8.5	8.5	8.5	8.5	8.4	8.3	8.1	8.0	7.9	7.8	7.7	7.6	7.5	7.4	7.4	7.3	7.3	7.2	7.1	7.1	7.0	6.9	6.9																			
AEO2000							8.3	8.3	8.2	8.1	8.0	7.9	7.8	7.7	7.7	7.6	7.5	7.4	7.4	7.3	7.2	7.1	7.0	6.9	6.8	6.7	6.7	6.7																			
AEO2001								7.6	7.5	7.4	7.4	7.3	7.1	7.0	6.9	6.8	6.7	6.6	6.4	6.3	6.2	6.1	6.0	5.9	5.8	5.7	5.6																				
AEO2002									7.7	7.8	7.7	7.7	7.5	7.4	7.3	7.2	7.0	6.8	6.7	6.6	6.5	6.4	6.3	6.1	6.0	5.9	5.8	5.8																			
AEO2003										7.6	7.5	7.4	7.3	7.2	7.1	7.0	6.9	6.7	6.6	6.5	6.4	6.3	6.2	6.1	6.0	5.9	5.8	5.8	5.7																		
AEO2004											7.4	7.3	7.2	7.1	7.0	6.9	6.8	6.7	6.6	6.5	6.4	6.3	6.2	6.1	6.0	5.9	5.8	5.8	5.7																		
AEO2005												7.2	7.1	7.0	6.9	6.8	6.7	6.6	6.5	6.4	6.3	6.2	6.0	5.9	5.8	5.7	5.6	5.5	5.4																		
AEO2006													7.0	6.9	6.8	6.6	6.5	6.4	6.3	6.2	6.1	6.0	5.9	5.8	5.6	5.5	5.4	5.3	5.3																		
AEO2007														6.9	6.8	6.7	6.6	6.5	6.3	6.3	6.2	6.1	6.0	5.9	5.8	5.7	5.6	5.5	5.4	5.3																	
AEO2008															6.8	6.8	6.6	6.4	6.3	6.2	6.1	6.0	5.9	5.8	5.7	5.6	5.5	5.4	5.3	5.3																	
AEO2009																6.7	6.7	6.6	6.5	6.3	6.2	6.0	5.9	5.8	5.6	5.5	5.4	5.3	5.2																		
AEO2010																	6.6	6.6	6.5	6.3	6.2	6.1	5.9	5.8	5.7	5.5	5.4	5.3	5.2																		
AEO2011																		6.4	6.3	6.2	6.0	5.9	5.8	5.7	5.6	5.5	5.4	5.3	5.2	5.1																	
AEO2012																			6.4	6.3	6.1	5.9	5.7	5.6	5.5	5.4	5.3	5.2	5.1																		
AEO2013																				6.2	6.1	5.9	5.8	5.7	5.5	5.4	5.3	5.2	5.1																		
AEO2014																					6.1	5.9	5.8	5.7	5.6	5.5	5.3	5.2	5.1	5.0																	
AEO2015																						5.8	5.6	5.5	5.4	5.3	5.2	5.1	5.0																		
AEO2016																							5.6	5.6	5.5	5.3	5.2	5.1	5.0																		
AEO2017																								5.5	5.4	5.4	5.3	5.2	5.1	5.0																	
AEO2018																									5.4	5.4	5.3	5.2	5.1	5.0	5.0																
AEO2019																										5.4	5.3	5.1	5.0	5.1	5.0	5.0															
AEO2020																											5.2	5.1	5.0	5.1	5.0	5.1	5.0														
AEO2021																												5.1	5.1																		
AEO2022																																															
Actual*	8.8	8.6	8.6	8.5	8.2	7.9	7.7	7.5	7.3	7.2	7.1	7.0	6.7	6.5	6.5	6.3	6.2	6.2	6.1	5.8	5.9	5.8	5.6	5.5	5.4	5.4	5.3	5.1	5.0																		
Average absolute difference	1.1	1.1	1.0	0.8	0.9	1.1	1.1	1.0	1.1	1.0	1.0	1.0	1.0	1.1	1.0	1.0	1.0	0.8	0.7	0.9	0.7	0.6	0.7	0.5	0.5	0.4	0.4	0.5	0.2																		

**Table 29. Energy intensity, projected versus actual (continued)**

		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021								
AEO1994		12.8	13.4	12.9	11.8	14.4	17.5	19.4	20.1	23.1	21.8	23.4	24.1	26.8	29.8	28.7	30.3	31.9	29.6																			
AEO1995		11.1	10.5	9.5	11.7	14.7	16.5	17.1	19.9	18.6	19.9	20.3	22.9	25.9	25.2	26.8	28.6	26.4																				
AEO1996		10.1	9.4	11.9	14.6	16.3	16.6	19.2	18.0	19.8	20.5	23.2	26.2	25.3	27.1	28.8	26.7	28.4	33.9	31.5	31.4	34.9																
AEO1997		6.3	9.7	13.4	15.5	16.0	18.9	18.1	19.8	20.6	23.2	26.2	25.3	26.9	28.6	26.3	27.9	33.1	30.6	30.6	34.2																	
AEO1998			8.4	12.5	15.7	16.7	20.2	19.4	21.1	21.6	24.4	27.7	26.9	28.5	30.2	27.9	29.4	34.5	31.8	31.9	35.5	36.6	38.2	36.4	39.5	44.3												
AEO1999			7.4	11.6	13.3	17.1	16.0	17.2	19.4	21.9	20.7	21.9	23.1	21.9	20.4	21.9	26.7	24.5	24.7	27.9	28.9	30.5	28.8	31.6	36.2													
AEO2000				8.1	9.9	12.6	11.9	13.5	13.8	16.2	19.3	18.5	20.0	21.5	19.0	20.5	25.2	22.5	22.1	25.2	25.9	27.2	25.2	27.7	31.8													
AEO2001					1.6	3.9	2.9	4.2	4.4	6.2	8.2	7.0	7.5	8.1	5.3	5.7	8.8	5.9	5.1	7.3	7.3	7.9	5.8	7.7	10.9													
AEO2002						6.4	7.2	9.6	10.1	12.3	14.7	13.2	13.1	13.1	9.8	9.9	13.4	10.5	9.7	11.6	11.4	11.7	9.3	11.0	14.2													
AEO2003							4.4	6.2	6.2	8.2	10.8	9.8	10.4	11.0	8.0	8.6	12.1	9.3	8.6	10.9	11.1	11.6	9.3	11.0	14.1	13.6												
AEO2004								5.2	5.2	7.4	9.6	8.3	8.9	9.5	7.2	8.1	11.8	9.0	8.2	10.4	10.6	11.1	8.9	10.9	14.0	13.5												
AEO2005									3.4	5.3	7.5	6.4	7.9	8.8	6.0	6.7	10.1	7.0	6.0	7.8	7.7	8.1	5.6	7.0	9.6	8.7												
AEO2006										4.5	5.5	4.8	5.0	5.6	3.1	3.6	7.2	4.3	3.2	5.0	4.6	4.5	1.9	3.2	5.8	5.0												
AEO2007											5.9	5.3	5.9	6.4	3.8	4.1	7.6	4.8	4.1	5.9	5.7	5.5	3.0	4.2	6.5	5.4												
AEO2008											5.6	7.2	6.6	3.4	3.6	6.7	3.6	2.8	4.7	4.6	5.0	2.7	4.0	6.7	6.1													
AEO2009												5.9	8.8	6.4	6.5	9.2	5.5	4.0	5.2	4.6	4.4	1.5	2.3	4.5	3.4													
AEO2010												6.2	5.2	5.9	8.8	5.5	4.7	6.0	6.0	5.3	5.1	2.1	2.9	4.7	3.5													
AEO2011													3.3	3.9	6.1	2.5	1.6	3.4	2.9	2.8	0.3	1.5	3.9	2.6														
AEO2012													5.4	8.7	3.9	1.9	2.3	1.3	1.0	-1.3	-0.1	2.3	1.3															
AEO2013														5.9	3.6	2.0	3.5	2.7	2.6	0.1	1.3	3.3	2.2															
AEO2014															3.4	1.8	3.4	2.7	2.8	0.3	1.4	3.7	2.9															
AEO2015																0.3	0.1	0.2	0.2	-2.3	-1.0	0.8	-0.5															
AEO2016																	0.5	1.0	1.1	-2.1	-0.8	1.9	1.4															
AEO2017																		-0.2	0.0	-1.5	0.7	2.7	1.3															
AEO2018																		0.2	-1.1	0.5	2.8	1.6																
AEO2019																			-0.4	-0.1	1.8	1.0																
AEO2020																				-0.5	1.4	1.2																
AEO2021																					1.1	1.3																
AEO2022																							-0.4															
Average absolute percentage difference		12.8	12.2	11.1	9.3	11.2	13.4	14.7	13.9	15.7	13.8	14.5	13.9	15.4	17.1	15.4	15.8	16.3	13.2	11.8	15.0	11.6	10.2	11.7	8.8	8.6	6.8	7.4	9.5	3.8								

Data source: Historical data are from the U.S. Energy Information Administration open data API (accessed April 2022), <http://www.eia.gov/opendata/>; series: TOTAL\_TETCBUS.A; projections: Annual Energy Outlook, Reference case projections from various editions

GDP data from the U.S. Bureau of Economic Analysis (accessed February 2022), <https://apps.bea.gov/national/xls/gdplev.xlsx>

Notes: shading indicates overestimation (blue) or underestimation (green).

\* Actual energy intensity is based on BEA data using 2012 chained dollars.